OKLAHOMA INSURANCE DEPARTMENT

Insurance Commissioner, Glen Mulready

400 NE 50th Street
Oklahoma City, OK 73105
405.521.2828
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July 31, 2026

Via E-mail
The Honorable Gentner Drummond
Attorney General of Oklahoma
313 N.E. 21st St.
Oklahoma City, OK 73105

Dear Attorney General Drummond:

I am writing to respond to your correspondence dated July 27, 2026. The market conduct examination referenced in my December 8, 2025, press release is still ongoing and my office has not yet received a verified written report of examination under oath from the examiner. *See* 36 O.S. § 309.4(B). In accordance with 36 O.S. §§ 309.1 – 309.7 and the National Association of Insurance Commissioners ("NAIC") market conduct regulation standards, an independent examiner is conducting this market conduct examination.

My top priority is ensuring that we have built the strongest case possible for the protection of consumers. Market conduct examinations must follow the established procedures set forth in Oklahoma statutes and the NAIC market conduct regulation standards to protect the integrity of the investigations and the NAIC accreditation of the Oklahoma Insurance Department.

I stated in the December 8, 2025, press release that I am fully committed to transparency and that "***Any action*** taken will of course become public information." (emphasis added). I stand by that commitment and will publicly produce the examination report in accordance with the law. Title 36 O.S. § 309.4 sets forth very express and strict requirements and timelines for the adoption and release of examination reports.

- "No later than thirty (30) days following completion of the examination, the examiner in charge shall file with the Insurance Department a verified written report of examination under oath." 36 O.S. § 309.4(B).

- Once received, the report is sent to the insurer who has twenty (20) days to make a written submission or rebuttal. 36 O.S. § 309.4(B)

- Then the Insurance Department has another twenty (20) days to review the report, the insurer's submissions, and any relevant working papers and take one of three actions: issue an order adopting the examination report, reopen the examination, or call for a confidential investigatory hearing. 36 O.S. § 309.4(C).

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- Once an Order is issued adopting an examination report, the report must be held as confidential for two (2) days and then can be released to the public. 36 O.S. § 309.4(E)(1).

You have my personal contact information. In future, if you have any questions about the examination, I would appreciate the courtesy of the opportunity to answer any questions and address any concerns before you release public statements.

Respectfully,

GLEN MULREADY
Oklahoma Insurance Commissioner