OKLAHOMA
INSURANCE
DEPARTMENT

2026 STATUTE & RULE CHANGES

INSURANCE COMMISSIONER
STATE OF OKLAHOMA

CONTENTS

Legislative Agenda

HB 3796

2026 OID Omnibus Bill

Effective November 1, 2026

36 O.S. §§ 323, 972, 1633, 4423; repeals 36 O.S. § 1416

The measure establishes a review process for bulletins issued by previous Insurance Commissioners by requiring prior bulletins to terminate 90 days after a new Commissioner's inauguration unless continued by order. It removes the sunset date from the Strengthen Oklahoma Homes Program, allowing the program to continue subject to available funding. The measure clarifies filing requirements related to the acquisition of control of domestic insurers, including financial statement requirements for certain individual filers, and clarifies the type of producer license required to sell, solicit, or negotiate long-term care insurance. The bill repeals outdated language at 36 O.S. § 1416 related to the State Innovation Waiver.

SB 1916

Oklahoma Receivership Office Modernization

Effective November 1, 2026

36 O.S. §§ 301, 1802, 1804, 1805, 1813, 1901, 1914, 1914.1, 1927.1, and 1937

The measure establishes the Oklahoma Receivership Office as a division within the Oklahoma Insurance Department to administer and operate insurer supervisions, conservatorships, and receiverships, with existing matters to be transitioned into the Department no later than January 1, 2028. The measure clarifies the duties and powers of supervisors, conservators, and receivers appointed by the Insurance Commissioner; authorizes the Commissioner to employ or contract with necessary professionals to assist with receivership matters; and establishes related auditing, contracting, funding, liability, immunity, and indemnification provisions. The measure also clarifies that certain insurer and receivership records are not records of the Department, are not public records, and are protected from disclosure except as provided in administrative or receivership proceedings.

Permanent Rules

CHAPTER 15
Property and Casualty
Effective July 25, 2026

Subchapter 1

Increases the timeframe for notification from an insurer to a policyholder on cancelation or non-renewal of a homeowners' insurance policy or any other personal residential insurance coverage.

CHAPTER 25
Other Licensees
Effective July 25, 2026

Subchapters 3 and 7

Removes outdated Subchapter 3 provisions regarding a discontinued long-term care program and modernizes Subchapter 7 rules regarding updated forms to be placed on the OID website ensuring they align with current statutes and model laws.

CHAPTER 40
Health Maintenance Organization (HMO)
Effective July 25, 2026

Subchapters 3 and 5

Modernizes Subchapter 3 rules regarding updated forms to be placed the OID website ensuring they align with current statutes and model laws. Removes outdated HMO and prompt pay forms in the appendix of Subchapter 5 as these forms will be placed on the OID website ensuring they are updated and align with current statutes and model laws.

Legislation of Interest

- HB 1085 modifies the administrative fee paid by service warranty associations and insurers under the Service Warranty Act. The measure phases down the current percentage-based fee beginning January 1, 2027, and transitions to a flat fee structure beginning January 1, 2029.

- HB 3075 creates the Oklahoma Common Cents Act, requiring state entities that accept cash payments to round final cash transaction amounts to the nearest five cents. The measure does not apply to checks, credit cards, debit cards, electronic payments, or digital payments.

- HB 3781 amends the Property and Casualty Competitive Loss Cost Rating Act by changing certain rate filing, review, objection, disapproval, and hearing procedures. The measure also requires public notice on the OID website for certain rate increases involving private passenger auto, homeowners multi-peril, and dwelling fire policies.

- HB 4143 increases the property damage threshold requiring a written motor vehicle collision report to $3,000. The measure also provides that no report is required when all parties agree to exchange information and there is no injury, no death, and no damage to property other than vehicles.

- HB 4319 requires state agencies to cite specific state law authority for administrative rules, requires state agencies submit an inventory of existing rules and statutory authority within three years, and repeals noncompliant rules by 2030.

- SB 546 creates a comprehensive consumer data privacy framework establishing consumer rights, controller and processor duties, privacy notice requirements, appeal processes, data protection assessments, Attorney General enforcement, cure periods, penalties, and exemptions.

- SB 1344 creates the Insulin Access and Affordability Program within the State Department of Health to support production of low-cost, fast-acting biosimilar insulin through state financial support, manufacturer agreements, matching requirements, and annual reporting.

- SB 1433 creates the Guidance Transparency Act, requiring agencies to make guidance documents available for public inspection and submit guidance documents to the Secretary of State for publication. The measure defines guidance documents to include certain memoranda, notices, bulletins, directives, letters, and no-action letters.

- SB 1443 requires health benefit plans to consider patient physical status, physical status modifiers, and the complexity and urgency of care when determining medical necessity when calculating benefit payment amounts for anesthesia services. The measure requires payment of specified physical status modifiers for certain ASA categories.

- SB 1447 creates requirements for pharmacy benefit manager contracts with the Oklahoma Employees Insurance Plan. The measure addresses state plan ownership of operational data, audit rights, formulary authority, network adequacy, rebate pass-through, affiliate and subcontractor disclosures, reporting, and PBM contract transparency.

- SB 1448 modifies exemptions under the Oklahoma Consumer Protection Act, including exemptions for certain actions or transactions regulated by the Corporation Commission or required or authorized under specific laws or regulations administered by another regulatory body.

- SB 1618 creates the Public Protection Act and amends pretrial release procedures by authorizing public safety reports to assist courts in determining release conditions. The reports may include information related to criminal history, bond eligibility, supervision status, warrants, protective orders, and failures to appear.

- SB 1873 amends the Roofing Contractor Registration Act to require most roofing contractors performing residential roofing work in Oklahoma to hold a residential roofing endorsement beginning January 1, 2027. The measure includes examination requirements and grandfathering options for existing registered contractors.

- SB 1876 amends service-of-process requirements for foreign and alien insurers. The measure allows such insurers to appoint the Insurance Commissioner, an Oklahoma resident, or a person authorized to do business in Oklahoma as agent for service of process and requires certain registered agent information to be submitted to the Commissioner.

- SB 1920 amends motor vehicle salvage title requirements by increasing the damage threshold requiring return of title or salvage title treatment from 60% to 70% of the vehicle’s fair market value when the cost of repair for safe operation exceeds that threshold.

- SB 1942 amends dental plan fee regulation by modifying the definition of “covered services” and retaining requirements for appeal procedures when dental claims are denied based on lack of medical necessity.

OKLAHOMA INSURANCE DEPARTMENT