

**BEFORE THE INSURANCE COMMISSIONER OF THE
STATE OF OKLAHOMA**

FILED
JAN 31 2025
INSURANCE COMMISSIONER
OKLAHOMA

STATE OF OKLAHOMA, ex rel.)
GLEN MULREADY, Insurance Commissioner,)
)
Petitioner,)
v.)
)
Michael Cardenas, an applicant for renewal)
of an Oklahoma resident producer license,)
)
Respondent.)

Case No. 25-0069-DIS

**CONDITIONAL ADMINISTRATIVE ORDER
AND NOTICE OF RIGHT TO BE HEARD**

COMES NOW the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner,
by and through his attorney, Julie Reding, and alleges and states as follows:

JURISDICTION

1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101-7402 and the Oklahoma Producer Licensing Act, 36. O.S. §§ 1435.1-1435.41.

2. Respondent Michael Cardenas ("Respondent") holds an expired Oklahoma resident producer license, license number 3001969684 and is an applicant to renew his expired resident producer license (transaction number 771831112). Respondent's mailing address of record is [REDACTED]

3. The Insurance Commissioner has jurisdiction over the subject matter raised in this dispute and may issue penalties pursuant to 36 O.S. §§ 1435.4, 1435.7, 1435.13(A) and (D).

4. Pursuant to 36 O.S. § 1435.13(A) & (D), in addition to or in lieu of any applicable denial, probation, censure, suspension or revocation of a license, the Insurance Commissioner may levy a fine up to \$1,000.00 for each violation of the Oklahoma Producer Licensing Act.

5. Pursuant to OAC 365:1-7-1, if Respondent requests a hearing in writing in this matter, the Insurance Commissioner, pursuant to 36 O.S. §319, will appoint an independent hearing examiner who shall sit as a quasi-judicial officer and preside over the hearing requested by Respondent.

6. Pursuant to 75 O.S. §§ 309(C) & 310(3) & (5); OAC 365:1-7-4(a)-(b), hearings are open to the public and Respondent has a right to appear in person and with counsel to present evidence, examine witnesses, and make oral arguments. OAC 365:1-1-5(a).

7. Pursuant to OAC 365:1-7-5, the Insurance Commissioner, upon written request reasonably made by a person affected by the hearing and at such person's expense, shall cause a full stenographic record of the proceedings to be made by a competent court reporter.

FINDINGS OF FACT

8. On or about June 30, 2024, Respondent's resident producer license expired.

9. On or about December 4, 2024, Respondent submitted his application to renew his resident producer license (transaction number 771831112).

10. On or about December 12, 2024, the Oklahoma Insurance Department Licensing Division (OID) issued an audit letter requiring Respondent to disclose any instances Respondent sold, solicited, or negotiated insurance in the State of Oklahoma since June 30, 2024.

11. On or about December 30, 2024, Respondent replied to OID's audit letter and disclosed twenty-two (22) occurrences of selling, soliciting or negotiating insurance in the State of Oklahoma between the dates of July 1, 2024 and November 26, 2024, while Respondent's

license was expired. Respondent explained that he was “unaware” of his license being expired and thought that by completing his continuing education requirements, his license would be renewed.

12. Pursuant to the provisions of 36 O.S. §1435.13:

A. The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license issued pursuant to the Oklahoma Producer Licensing Act or may levy a civil penalty in accordance with subsection D of this section or any combination of actions, for any one or more of the following causes: . . . 2. Violating any insurance laws, or violating any regulation, subpoena or order of the Insurance Commissioner or of another state’s insurance Commissioner;

...

D. In addition to or in lieu of any applicable denial, probation, censure, suspension or revocation of a license, a person may, after opportunity for hearing, be subjected to a civil fine of not more than One Thousand Dollars (\$1,000.00) for each occurrence. The said penalty may be enforced in the same manner in which civil judgements may be enforced.

CONCLUSIONS OF LAW

13. Respondent has violated 36 O.S. § 1435.4(A) and 36 O.S. § 1435.13(A)(2) by conducting the business of insurance of selling, soliciting, or negotiating twenty-two (22) policies while Respondent’s license was expired.

ORDER

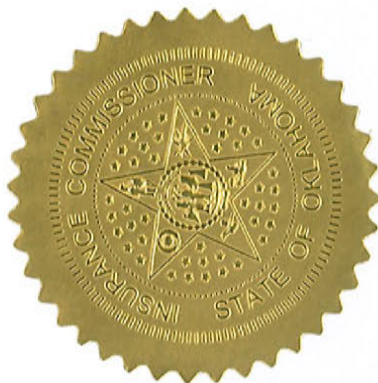
IT IS THEREFORE ORDERED, ADJUDGED, AND DECREED that Respondent is hereby **CENSURED** and **FINED Three Hundred Thirty Dollars (\$330.00)**. The fine shall be paid within thirty (30) days of the date of this Conditional Administrative Order. The fine must be paid online through the Department’s website on the Legal Division’s homepage at <https://www.oid.ok.gov/about-oid/divisions-programs/legal-division/> by navigating to the “Pay Fees and Fines Online” tab under the “Legal Division” menu along the left-hand side of the page. Payment will include a nonrefundable processing fee of One Dollar (\$1.00), which you must agree

to accept by clicking the "Accept Terms and Conditions" button. On the next screen, you will select the "Payment Type" from the drop-down menu by selecting "Legal Fines and Costs" and clicking "Continue," which will take you to a page to complete your payment. Should you experience difficulty completing your online payment, please, contact the Legal Division at (405) 521-2746 for assistance. Failure to comply with a proper order of the Commissioner will result in further administrative action.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner that this Order is a Conditional Order. Unless the Respondent requests a hearing with respect to the Findings of Fact set forth above **WITHIN THIRTY (30) DAYS** of the date of this Conditional Order, it and the penalties set forth above will become a Final Order on the thirty-first (31st) day from the date of mailing this Order. A request for hearing must be in writing and should be addressed to Julie Reding, Oklahoma Insurance Department, Legal Division, 400 NE 50th St. Oklahoma City, Oklahoma 73105. The request for hearing must state the specific grounds to be relied upon as a basis for setting aside or modifying this Conditional Order and must be served on the Oklahoma Insurance Department within the 30 days allotted. The proceedings on such requested hearing will be conducted in accordance with the Oklahoma Insurance Code, 36 O.S. §§ 101 *et seq.*, and the Oklahoma Administrative Procedures Act, 75 O.S. §§ 250-324. If Respondent serves a timely request for hearing on the Oklahoma Insurance Department, this Conditional Order shall serve as notice of the matters to be reviewed at the hearing, and the

Findings of Fact, Conclusions of Law, and penalties imposed in this Conditional Order shall be considered withdrawn, pending final resolution at the hearing.

WITNESS My Hand and Official Seal this 31st day of January 2025.



GLEN MULREADY
INSURANCE COMMISSIONER
STATE OF OKLAHOMA

Julie Reding

Julie Reding, OBA No.15522
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CERTIFICATE OF MAILING

I, Julie Reding, hereby certify that a true and correct copy of the above and foregoing *Conditional Administrative Order and Notice of Right to be Heard* was sent by email and by certified mail with postage prepaid and return receipt requested on this 31st day of January 2025 to:

Michael Cardenas



Email: mcardenas@aaaok.org

CERTIFIED MAIL NO.
9214 8902 0982 7500 0687 56

and

that a copy was delivered to:

Licensing Division

Julie Reding for
Julie Reding