

BEFORE THE INSURANCE COMMISSIONER OF THE
STATE OF OKLAHOMA

FILED
JUN 20 2024
INSURANCE COMMISSIONER
OKLAHOMA

STATE OF OKLAHOMA, ex rel. GLEN
MULREADY, Insurance Commissioner,

Petitioner,

v.

DEREK WASHINGTON, an applicant for
renewal of a resident insurance producer license,

Respondent.

Case No. 24-0210-DIS

CONDITIONAL ADMINISTRATIVE ORDER
AND NOTICE OF RIGHT TO BE HEARD

COMES NOW the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner,
by and through counsel, Julie Reding, and alleges and states as follows:

JURISDICTION

1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and, as such, is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101-7402, including the Unfair Claims Settlement Practices Act, 36 O.S. §1250.1–1250.16.

2. Derek Washington (“Respondent”) is an applicant for renewal of his State of Oklahoma resident insurance producer license number 40096213. Respondent’s address of record is [REDACTED]

3. Pursuant to OAC 365:1-7-1, if Respondent requests a hearing in writing, the Insurance Commissioner, pursuant to 36 O.S. § 319, will appoint an independent hearing examiner who shall sit as a quasi-judicial officer and preside over the hearing requested by Respondent.

4. Pursuant to OAC 365:1-7-5, the Insurance Commissioner, upon written request reasonably made by a person affected by the hearing and at such person’s expense, shall cause a

full stenographic record of the proceedings to be made by a competent court reporter.

FINDINGS OF FACT

5. On or about November 26, 2023, the Consumer Assistance Division of the Oklahoma Insurance Department (“OID”) received a complaint regarding Respondent. The OID Complaint file number for this matter is 119445.

6. On or about November 27, 2023, OID emailed Respondent to gather information about the complaint and seek Respondent’s position. The email was sent to the email address on file in the State Based System (SBS) to dWASHINGTON@farmersagent.com. The email was also emailed to the Respondent at the following addresses: will.jwallace@farmersagency.com, derek.a.washington@chase.com and [REDACTED].

7. The letter emailed to Respondent requested a written explanation from Respondent and required a response within twenty (20) days of receipt.

8. The twentieth (20th) day after the date of this letter was January 16, 2024. Respondent failed to provide a response to OID on or before January 16, 2024.

9. On or about May 31, 2024, Respondent’s resident producer license expired.

10. On or about June 6, 2024, Respondent submitted an application to renew his resident insurance producer license (Transaction No. 756578155).

11. As of the date of this Order, Respondent has failed to submit a response to OID’s request(s).

12. Pursuant to 36 O.S. §1250.4(B), “Any person subject to the jurisdiction of the Commissioner, upon receipt of any inquiry from the Commissioner shall, within twenty (20) calendar days from the date of receipt of the inquiry, furnish the Commissioner with an adequate response to the inquiry. . . . Any inquiry or response subject to this subsection shall be delivered

electronically.”

13. Pursuant to 36 O.S. §1250.4(D), the Insurance Commissioner may subject the insurer to discipline for any violation of 36 O.S. §1250.4, including a civil penalty of not less than One Hundred Dollars (\$100.00) nor more than Five Thousand Dollars (\$5,000.00)

CONCLUSIONS OF LAW

14. Respondent has violated 36 O.S. §1250.4(B) by failing to furnish an adequate response to an inquiry letter from the Commissioner within twenty (20) calendar days from the date of the inquiry.

ORDER

IT IS THEREFORE ORDERED that **Respondent shall provide a response** to the Oklahoma Insurance Department letter referenced above **and is fined in the amount of Two Hundred Fifty Dollars (\$250.00)**. The response and fine shall be submitted to the Oklahoma Insurance Department within thirty (30) days of the date of this Conditional Administrative Order. The fine shall be made payable to the Oklahoma Insurance Department and sent to the Oklahoma Insurance Department located at 400 NE 50th Street, Oklahoma City, Oklahoma 73105. Failure to comply with a proper order of the Commissioner will result in further administrative action.


IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner that this Order is a Conditional Order. Unless Respondent requests a hearing with respect to the Findings of Fact set forth above within thirty (30) days of the date of this Conditional Order, the penalties set forth above will become a Final Order on the 31st day following the date of mailing this Order. A request for hearing should be in writing and addressed to Julie Reding, Oklahoma Insurance Department, Legal Division, 400 NE 50th Street,

Oklahoma City, Oklahoma 73105. The request for hearing must state the grounds for the request to set aside or modify the Order and must be served on the Oklahoma Insurance Department within the thirty (30) days allotted. The proceedings on such requested hearing will be conducted in accordance with the Oklahoma Insurance Code, 36 O.S. §§ 101 *et seq.*, and the Oklahoma Administrative Procedures Act, 75 O.S. §§ 250 through 324. If Respondent serves a timely request for hearing on the Oklahoma Insurance Department, this Conditional Order will act as a notice of the matters to be reviewed at the hearing and the Findings of Fact, Conclusions of Law, and penalties imposed in this Conditional Order shall be considered withdrawn, pending final resolution at the hearing.

WITNESS My Hand and Official Seal this 20th day of June 2024.



GLEN MULREADY
INSURANCE COMMISSIONER
STATE OF OKLAHOMA


Julie Reding, OBA No. 15522
Assistant General Counsel
Oklahoma Insurance Department
400 NE 50th Street
Oklahoma City, Oklahoma, 73105
Tel. (405) 521-2746

CERTIFICATE OF MAILING

I hereby certify that a true and correct copy of the above and foregoing *Conditional Order and Notice of Right to be Heard* was emailed, mailed by regular mail and by certified mail, with postage prepaid and return receipt requested, on this 20th day of June 2024 to:

Derek Washington



**Email: dWASHINGTON@farmersagent.com
DWASHINGTON@coloniallife.com**

CERTIFIED MAIL NO.
9214 8902 0982 7500 0637 20

and a copy was delivered to:

Consumer Assistance Division and

Licensing Division


Julie Reding