BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF OKLAHOMA

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ANCE COMMISSIONER OKLAHOMA

STATE OF OKLAHOMA, ex rel. GLEN MULREADY, Insurance Commissioner,)	INSURANCE OKL
Petitioner,	
v.)	Case No. 19-0426-DIS
BUDGET RENT A CAR SYSTEM, INC.,	
an applicant for a nonresident insurance	
producer license,	
)	a, 4
Respondent.	

CONDITIONAL ADMINISTRATIVE ORDER AND NOTICE OF RIGHT TO BE HEARD

COMES NOW the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner, by and through his attorney, Teresa L. Green, and alleges and states as follows:

JURISDICTION

- 1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101 et seq., including Oklahoma Producer Licensing Act, 36 O.S. §§ 1435.1 et seq.
- 2. Budget Rent A Car System, Inc. ("Respondent") is an applicant for a nonresident insurance producer license in the State of Oklahoma, former license number 100102412. Respondent's address of record is Avis Budget Group Inc., 6 Sylvan Way, Parsippany, NJ 07054.
- 3. The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license and/or may levy a fine of not less than \$100.00 nor more than \$1,000.00 for each occurrence. 36 O.S. § 1435.13(A) and (D).

FINDINGS OF FACT

- 4. Oklahoma Insurance Department's records show that Respondent's license expired on or about May 31, 2019.
- 5. Respondent submitted an application to reinstate his producer license on June 5, 2019.
- 6. Respondent failed to maintain an active license while conducting insurance business during the period of June 1, 2019, through June 17, 2019, during which time Respondent sold approximately one hundred seven (107) insurance policies.

CONCLUSIONS OF LAW

- 7. Respondent violated 36 O.S. § 1435.4(A) by selling, soliciting, or negotiating insurance in Oklahoma for any class of insurance without a license for that line of authority when Respondent failing to maintain an active producer license and sold approximately one hundred seven (107) insurance policies without a license.
- 8. Pursuant to 36 O.S. § 1435.13(A)(2), any person violating any insurance laws, or violating any regulation, subpoena or order of the Insurance Commissioner or of any other state's Insurance Commissioner may be subject to a fine of not less than \$100.00 but not more than \$1,000.00 per occurrence.

ORDER

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner, subject to the following paragraph, that the Respondent violated 36 O.S. §§ 1435.4(A) and 1435.13(A)(2) and as a result Respondent is FINED in the amount of FIVE HUNDRED DOLLARS (\$500.00). The Fine is to be paid within thirty (30) days of receipt of this Order.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner that this Order is a Conditional Order. Unless the Respondent requests a hearing with respect to the Findings of Fact set forth above within thirty (30) days of the date of mailing of this Order, this Order and the penalties set forth above will become a Final Order on the thirty-first (31st) day following the date of mailing this Order. A request for hearing should be in writing addressed to Teresa L. Green, Oklahoma Insurance Department, Legal Division, 3625 NW 56th Street, Suite 100 Oklahoma City, Oklahoma 73112. The request for hearing must state the grounds for the request to set aside or modify the Order.

Any such hearing will be conducted according to the procedures for contested cases under the Insurance Code and 75 O.S. § 250-323. If the Respondent serves a timely request for hearing on the Oklahoma Insurance Department, this Conditional Order will act as notice of the matters to be reviewed at the hearing, and the Findings of Fact, Conclusions of Law, and penalties imposed in this Conditional Order will be considered withdrawn, pending final resolution at the hearing.

WITNESS My Hand and Official Seal this 210 day of July, 2019.



GLEN MULREADY INSURANCE COMMISSIONER STATA OF OKLAHOMA

Teresa L. Green, OBA #32897 Assistant General Counsel

Oklahoma Insurance Department

3625 NW 56th Street, Suite 100 Oklahoma City, OK 73112

Telephone: (405) 521-2746

Facsimile: (405) 522-0125

CERTIFICATE OF MAILING

I, Teresa L. Green, hereby certify that a true and correct copy of the above and foregoing Conditional Administrative Order and Notice of Right to be Heard was sent by certified mail with postage prepaid and return receipt requested on this day of July, 2019, to:

Budget Rent A Car System Inc. c/o Avis Budget Group Inc. 6 Sylvan Way Parsippany, NJ 07054

9214 8902 0982 7500 0219 80

CERTIFIED MAIL NO.

and

Notification was sent to: All Appointing Insurers/RIRS

and

A copy was delivered to: Licensing Division

Teresa L. Green

Assistant General Counsel