

**BEFORE THE INSURANCE COMMISSIONER OF THE
STATE OF OKLAHOMA**

**STATE OF OKLAHOMA, ex rel. KIM
HOLLAND, Insurance Commissioner,**)
)
)
Petitioner,)
)
v.)
)
**TARA SHARMAYNE BEARDEN, a licensed
nonresident producer,**)
)
Respondent.)

FILED

SEP 29 2010

INSURANCE COMMISSIONER
OKLAHOMA

Case No. 10-0712-DIS

FINAL ADMINISTRATIVE ORDER

COMES NOW the State of Oklahoma, ex rel. Kim Holland, Insurance Commissioner, by and through her attorney, Julie Meaders, and alleges and states as follows:

JURISDICTION

1. Kim Holland is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101 et seq.

2. Respondent is licensed by the State of Oklahoma as a nonresident insurance producer holding license number 40093654. Her address of record with the Oklahoma Insurance Department is [REDACTED]

3. The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license issued pursuant to the Oklahoma Producer Licensing Act and/or may levy a fine up to \$1,000.00 for each occurrence of a violation of the Oklahoma Insurance Code, 36 O.S. § 1435.13(A) and (D).

4. If the Insurance Commissioner finds that the public health, safety or welfare imperatively requires emergency action, and incorporates a finding to the effect in its order,

summary suspension of a license may be ordered pending proceedings for revocation or other action. 75 O.S. §§ 314(C)(2), 314,1, OAC 365:1-7-9(a).

FINDINGS OF FACT

1. Respondent is licensed by the State of Oklahoma as a nonresident insurance producer holding license number 40093654. Respondent's address of record is [REDACTED]

2. The Oklahoma Insurance Department was notified by AFLAC Insurance Company that the Respondent's appointment was cancelled for cause on April 13, 2010. AFLAC's Special Investigations Unit determined that the Respondent had submitted bogus business and refused to cooperate with the fraud investigation.

3. Investigation revealed that Respondent's resident license in Texas lapsed on May 9, 2010 and she is no longer currently licensed as a resident and in good standing in her home state of Texas.

CONCLUSIONS OF LAW

1. In failing to be currently licensed as a resident producer in her home state of Texas, Respondent does not meet the requirements for a nonresident producer license in Oklahoma, 36 O.S. § 1435.9(A)(1) , which is a violation of 36 O.S. § 1435.13(A)(2).

ORDER

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner that the **Administrative Order of Suspension Instante** entered in this matter on August 23, 2010 is a **FINAL ADMINISTRATIVE ORDER**, that no hearing was requested and Respondent's license is hereby **REVOKED**.

WITNESS My Hand and Official Seal this 28th day of September, 2010.




KIM HOLLAND
INSURANCE COMMISSIONER
STATE OF OKLAHOMA

CERTIFICATE OF MAILING

I, Julie Meaders, hereby certify that a true and correct copy of the above and foregoing Final Administrative Order was mailed by certified mail with postage prepaid and return receipt requested on this 29th day of September, 2010 to:

Tara Bearden



CERTIFIED MAIL NO. 7001 0320 0004 0178 4607

and a copy was mailed to all appointing insurers/RIRS

and a copy was delivered to:

Leah Scoles
Agents Licensing Division


JULIE MEADERS
ASSISTANT GENERAL COUNSEL