

## **RULE IMPACT STATEMENT**

### **1. Rules**

#### **Proposed PERMANENT rules:**

- 600:10-1-6. Experience prerequisite [AMENDED]
- 600:10-1-7. Continuing education [AMENDED]
- 600:10-1-12. Inactive status - annual fee payment [AMENDED]

### **2. PURPOSE**

600:10-1-6. Adds language outlining the process for those that completed their experience hours through a virtual program.

600: 10-1-7. Adds continuing education requirements for compliance with the Valuation Bias and Fair Housing Laws and Regulations Outline and updates the name of the course.

600:10-1-12. Adds language related to inactive status for appraiser licenses and certificates when annual or renewal fees are not paid.

### **3. CLASSES AFFECTED:**

- a. Appraiser licensees
- b. Real Estate Appraiser Board
- c. Providers
- d. Public

### **4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:**

None.

### **5. CLASSES BENEFITTED:**

- a. Appraiser licensees
- b. Real Estate Appraiser Board
- c. Providers
- d. Public

### **6. ECONOMIC IMPACT:**

No Impact.

### **7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:**

None.

### **8. SOURCE OF REVENUE:**

Proposed rulemaking changes do not impact revenue.

**9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:**

None needed.

**10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:**

No effect.

**11. LESS COSTLY/LESS INTRUSIVE METHODS:**

None.

**12. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF RULE NOT IMPLEMENTED:**

No effect.

**13. EFFECT ON SMALL BUSINESS**

No effect.

**14. DATE PREPARED**

December 5, 2024