

FILED
SEP 29 2023
INSURANCE COMMISSIONER
OKLAHOMA

Case No.: 23-0605-DIS

4. A request for a hearing must be in writing, whether by mail or electronic mail, must state the specific grounds to be relied upon as a basis for setting aside or modifying this Conditional Order, and should be addressed to Seth D. Coldiron, Assistant General Counsel, Oklahoma Insurance Department, Legal Division, 400 NE 50th Street, Oklahoma City, Oklahoma 73105, or, electronically, seth.coldiron@oid.ok.gov. OAC § 365:1-7-1(a).

5. All hearings are open to the public, and Respondent has a right to appear in person and with counsel to present evidence, examine witnesses, and make oral arguments. 75 O.S. §§ 309(C) & 310(3) & (5); OAC § 365:1-7-4(a)-(b).

6. If a hearing is requested, a person affected thereby may, at his or her expense, request a stenographic record of the proceeding be made by a competent court reporter. 75 O.S. § 309(G); OAC § 365:1-7-5(a).

7. The proceedings shall be conducted in accordance with the Oklahoma Administrative Procedures Act, OKLA. Stat. tit. 75, §§ 250 *et seq.*, and the promulgated rules pertaining to the Administrative Operations of the Oklahoma Insurance Department, OKLA. ADMIN. CODE, §§ 365:1-7-1 *et seq.* 75 O.S. § 309 & 310; OAC §§ 365:1-7-1 – 365:1-7-9.

FINDINGS OF FACT

8. Respondent was formerly registered with the State of Oklahoma as a nonresident PEO with registration number 44199298.

9. On June 9, 2022, Respondent's registration expired.

10. Respondent did not renew its registration for 2022.

11. On May 25, 2023, Respondent submitted four (4) quarterly reports for all quarters of 2022.

12. On June 6, 2023, Respondent submitted its first quarterly statement for 2023.

13. On July 18, 2023, Respondent submitted a 2023 Renewal Application and a Two Hundred and Fifty Dollar (\$250.00) renewal fee payment along with a Five Hundred Dollar (\$500.00) “late fee” payment.

14. On August 18, 2023, the Oklahoma Insurance Department’s (the “Department’s”) Regulated Industry Services Division (“RIS”) informed Respondent that its registration had expired, which prevented it from being renewed, and that it was required to file a new Initial Application for registration with an Activity Attestation affidavit to register.

15. On September 8, 2023, Respondent submitted its new Initial Application and Activity Attestation affidavit.

16. RIS applied Respondent’s previous Five Hundred Dollar (\$500.00) “late fee” payment toward its new Initial Application fee.

17. From June 9, 2022, until September 8, 2023, Respondent has transacted business in the State of Oklahoma without being registered on behalf of fifteen (15) clients with over 150 employees.

CONCLUSIONS OF LAW

18. Respondent violated the Act, OKLA. STAT. tit. 40, § 600.4, by providing, advertising, or holding itself out as providing professional employer services while unregistered.

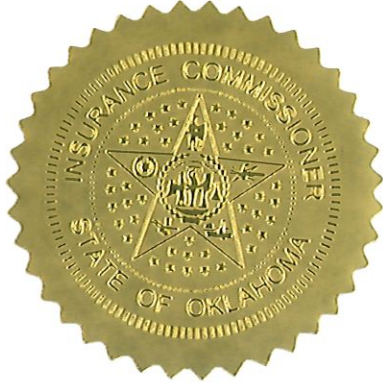
19. The Commissioner may refuse to register, suspend or revoke the registration, or impose administrative fines of not less than One-Hundred Dollars (\$100.00) nor more than One Thousand Dollars (\$1,000.00) if the Commissioner finds that the registrant or applicant has violated any provisions of the Act. 40 O.S. § 609.1(1); OAC 365:25-30-4.

CONDITIONAL ORDER

IT IS, THEREFORE, ORDERED, ADJUDGED, AND DECREED by the Commissioner that Respondent transacted business without a registration in violation of OKLA. STAT. tit. 40, § 600.4, by providing, advertising, or holding itself out as providing professional employer services while unregistered and a **FINE** in the amount of **ONE THOUSAND DOLLARS (\$1,000.00)** is, hereby, imposed. The fine **SHALL BE PAID WITHIN THIRTY (30) DAYS** of the date of this Conditional Order. The civil fine shall be paid by money order or cashier's check made payable to the Oklahoma Insurance Department and mailed or delivered to the Oklahoma Insurance Department at 400 NE 50th Street, Oklahoma City, Oklahoma 73105. Failure to comply with a proper order of the Insurance Commissioner will result in further administrative action.

IT IS, FURTHER, ORDERED, ADJUDGED, AND DECREED by the Commissioner that this Order is a Conditional Order. Unless the Respondent requests a hearing with respect to the Findings of Fact set forth above **WITHIN THIRTY (30) DAYS** of the date of this Conditional Order, it and the penalties set forth above will become a Final Order on the thirty-first (31st) day from the date of mailing. If the Respondent timely requests a hearing, this Conditional Order shall serve as notice of the matters to be reviewed at the hearing, and the Findings of Fact, Conclusions of Law, and penalties imposed in this Conditional Order shall be withdrawn, pending final resolution at the hearing.

WITNESS my hand and official seal this 29th day of September 2023.



GLEN MULREADY
INSURANCE COMMISSIONER
STATE OF OKLAHOMA


SETH D. COLDIRON (OBA No. 20041)

ASSISTANT GENERAL COUNSEL

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Oklahoma City, Oklahoma 73105

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Email: seth.coldiron@oid.ok.gov

*Attorney for Petitioner,
State of Okla., ex rel. Glen Mulready,
Ins. Comm'r*

CERTIFICATE OF MAILING

I, Seth D. Coldiron, hereby certify that a true and correct copy of the above and foregoing Conditional Order and Notice of Right to be Heard was mailed via **CERTIFIED MAIL**, return receipt requested, with postage prepaid, on September 29, 2023 to the following:

PEOPLELEASE, LLC
Tanya Yakhnis, CFO
177 Meeting Street, Ste 300
Charleston, SC 29401

Copies delivered to:

Regulated Industry Services Division

CERTIFIED MAIL NO:
7017 1070 0001 1036 9269

*Respondent,
PeopLease, LLC, a registered
nonresident professional employer
organization*



SETH D. COLDIRON
ASSISTANT GENERAL COUNSEL