

**BEFORE THE INSURANCE COMMISSIONER OF THE
STATE OF OKLAHOMA**

FILED

OCT 10 2022

**INSURANCE COMMISSIONER
OKLAHOMA**

STATE OF OKLAHOMA, ex rel. GLEN
MULREADY, Insurance Commissioner,

Petitioner,

v.

SHERIDAN LIFE INSURANCE
COMPANY, a licensed insurance company in
the State of Oklahoma,

Respondent.

Case No. 22-0607-DIS

**CONDITIONAL ADMINISTRATIVE ORDER
AND NOTICE OF RIGHT TO BE HEARD**

COMES NOW the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner,
by and through his attorney, Teresa L. Green, and alleges and states as follows:

JURISDICTION

1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and, as such, is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, *36 O.S. §§ 101 et seq.*, including *36 O.S. §§ 309.1 through 309.7*.

2. The Company is an Oklahoma domestic insurer authorized to transact the following lines of insurance business: Life and Accident & Health or Sickness. The Company operates in the State of Oklahoma pursuant to SBS Company Number 44197534 and NAIC Company Code number 98868.

FINDINGS OF FACT

3. On or about May 31, 2022, the Oklahoma Insurance Department issued Order Adopting Report of Examination which ordered Respondent to “file within thirty (30)

days...affidavits executed by each of its directors stating under oath that each director has received a copy of the adopted Report [of Financial Examination] and the related Order.”

4. On or about July 28, 2022, the Oklahoma Insurance Department received the Respondent’s affidavits.

5. Pursuant to 36 O.S. § 309.4(D)(1), the company shall file affidavits executed by each of its directors stating under oath that they have received a copy of the adopted report and related orders within thirty (30) days of the issuance of the adopted report.

6. The Insurance Commissioner may fine any insurer who knowingly and willfully violates the Oklahoma Insurance Code with a civil penalty of not more than \$5,000.00 for each occurrence. *See 36 O.S. § 619(B).*

CONCLUSIONS OF LAW

6. Respondent violated 36 O.S. § 309.4(D)(1) by not filing affidavits executed by each of its directors stating under oath that they have received a copy of the adopted report and related orders within thirty (30) days of the issuance of the adopted report when the affidavits were received on July 28, 2022 and the order was issued on May 31, 2022.

ORDER

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner, subject to the following paragraph, that the Respondent violated 36 O.S. § 309.4(D)(1) and as a result **Respondent is FINED** in the amount of **ONE HUNDRED DOLLARS (\$100.00)**. **The Fine is to be paid within thirty (30) days of receipt of this Order.**

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner that this Order is a Conditional Order. Unless the Respondent requests a hearing with respect to the Findings of Fact set forth above within thirty (30) days of the date of mailing of this Order, this Order and the penalties set forth above will become a Final Order on the thirty-first

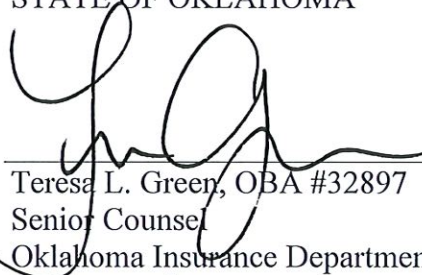
(31st) day following the date of mailing this Order. A request for hearing should be in writing addressed to Teresa L. Green, Oklahoma Insurance Department, Legal Division, 400 N.E. 50th Street, Oklahoma City, Oklahoma 73105. The request for hearing must state the grounds for the request to set aside or modify the Order.

Any such hearing will be conducted according to the procedures for contested cases under the Insurance Code and 75 O.S. § 250-323. If the Respondent serves a timely request for hearing on the Oklahoma Insurance Department, this Conditional Order will act as notice of the matters to be reviewed at the hearing, and the Findings of Fact, Conclusions of Law, and penalties imposed in this Conditional Order will be considered withdrawn, pending final resolution at the hearing.

WITNESS My Hand and Official Seal this 10th day of October, 2022.



GLEN MULREADY
INSURANCE COMMISSIONER
STATE OF OKLAHOMA



Teresa L. Green, OBA #32897
Senior Counsel
Oklahoma Insurance Department
400 N.E. 50th St.
Oklahoma City, OK 73105
Telephone: (405) 521-6654
Facsimile: (405) 522-0125

CERTIFICATE OF MAILING

I, Teresa L. Green, hereby certify that a true and correct copy of the above foregoing *Conditional Administrative Order and Notice of Right to be Heard* was mailed by certified mail, with postage prepaid and return receipt requested, on this 11th day of October, 2022 to:

Sheridan Life Insurance Company
PO Box 1709
Lawton, OK 73502-1709

CERTIFIED MAIL NO. 9214 8902 0982 7500 0496 25

and that a copy was delivered to:

Financial Division



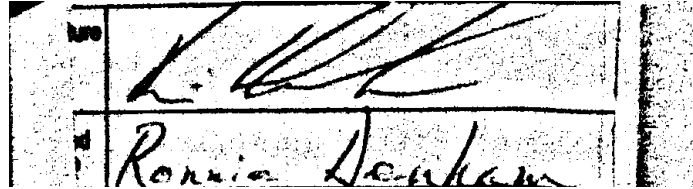
Teresa L. Green

Date Produced: 10/24/2022

OKLAHOMA INSURANCE DEPARTMENT:

The following is the delivery information for Certified Mail™/RRE item number 9214 8902 0982 7500 0496 25. Our records indicate that this item was delivered on 10/17/2022 at 07:53 a.m. in LAWTON, OK 73502. The scanned image of the recipient information is provided below.

Signature of Recipient :



Address of Recipient :



Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

This USPS proof of delivery is linked to the customers mail piece information on file as shown below:

SHERIDAN LIFE INSURANCE COMPANY
PO BOX 1709
LAWTON OK 73502-1709

Customer Reference Number: C3738549.22228331

Return Reference Number SMS/22-0607-DIS (TLG)/Cond Ord

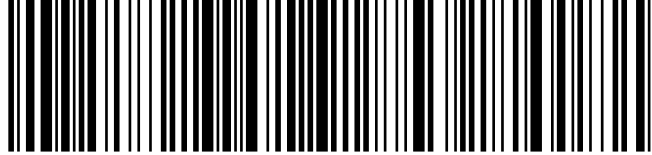
**Return address:**

OKLAHOMA INSURANCE DEPARTMENT
5 CORPORATE PLAZA
OKLAHOMA CITY, OK 73112

Recipient address:

SHERIDAN LIFE INSURANCE COMPANY
PO BOX 1709
LAWTON OK 73502-1709

MAILING DATE: 10/11/2022
DELIVERY DATE: 10/17/2022

USPS CERTIFIED MAIL

9214 8902 0982 7500 0496 25

USPS Tracking Label Number: 9214 8902 0982 7500 0496 25

USPS Tracking History	Location	Date / Time
PRE-SHIPMENT INFO SENT USPS AWAITS ITEM	OKLAHOMA CITY,OK 73105	10/11/2022 15:31
SHIPMENT RECEIVED ACCEPTANCE PENDING	OKLAHOMA CITY,OK 73118	10/11/2022 15:49
ORIGIN ACCEPTANCE	OKLAHOMA CITY,OK 73105	10/11/2022 20:18
PROCESSED THROUGH USPS FACILITY	OKLAHOMA CITY OK DISTRIBUTION C 73107	10/11/2022 21:33
PROCESSED THROUGH USPS FACILITY	OKLAHOMA CITY OK DISTRIBUTION C 73107	10/12/2022 18:11
DEPARTED USPS REGIONAL FACILITY	OKLAHOMA CITY OK DISTRIBUTION C 73107	10/13/2022 08:01
DELIVERED PO BOX	LAWTON,OK 73502	10/17/2022 07:53

CASE NUMBER: 22-0607-DIS

DEPARTMENT: LEGAL/TLG

SENDER: SMS

CUSTOM 4: CONDITIONAL ADMINISTRATIVE ORDER & NOTICE OF RIGHT TO BE HEARD