

RULE IMPACT STATEMENT

1. Rules

Proposed PERMANENT rules:

- Subchapter 1. General Provisions
- Part 1. General Provisions
- 365:10-1-18. Annual Provider Directory Audit Report [NEW]

2. PURPOSE

- 365:10-1-18. Sets up timelines and processes for submitting reports required by SB442 (2023).

3. CLASSES AFFECTED:

- a. Providers
- b. Insurance Companies
- c. Oklahoma Insurance Department

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

Little to none.

5. CLASSES BENEFITTED:

- a. Providers
- b. Insurance companies
- c. Oklahoma Insurance Department

6. ECONOMIC IMPACT:

These amendments promulgate rules to set forth a procedure and process for Insurers required to report to the Department pursuant to SB442 (2023).

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

Little to none.

8. SOURCE OF REVENUE:

Not applicable.

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

Rules contain no additional fees or express costs. Rules are designed to protect Oklahomans and minimize any potential increased compliance costs to insurers.

10. EFFECT ON THE PUBLIC HEALTH, SAFETY, AND ENVIRONMENT:

Rule changes will have positive impact on public health by ensuring health insurers are in compliance with provider directory requirements established in SB 442 (2023).

11. LESS COSTLY/LESS INTRUSIVE METHODS:

Anticipated cost impact is minimal to none. No other less costly or less intrusive methods to achieve the purpose of the rule changes have been identified.

12. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Insurers will have little to no direction on how to report to the OID pursuant to SB442 (2023).

13. EFFECT ON SMALL BUSINESS:

None.

14. DATE PREPARED:

November 6, 2023