



# REAL ESTATE APPRAISER BOARD

Insurance Commissioner, Glen Mulready

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## **2024 USPAP**

On May 5, 2023 the Appraisal Standards Board (ASB) adopted modifications to the Uniform Standards of Professional Appraisal Practice (USPAP) and announced that the 2024 edition of USPAP will be effective January 1, 2024.

Changes include modifications to the Ethics Rule, adopting a Nondiscrimination Section; adoption of “and other transfers” words to Standards Rule 1, 2, 7, 8 and 9; retired and modified definitions; and revisions, retirement, and creation of new advisory opinions.

The new 7-Hour USPAP update course will be available to complete beginning on December 1, 2023. The cycle for Oklahoma appraisers to complete the 7-Hour USPAP update course will be December 1, 2023 to December 31, 2024. All appraisers MUST complete the 2024 7-Hour USPAP update course no later than December 31, 2024. If the course is not completed by that time, or the course completion certificate is not timely submitted, a fine will incur.

If there are any questions or concerns about completion of this course, please contact board staff at (405) 521-6636.