FILED

MAY 0 5 2023

BEFORE THE REAL ESTATE APPRAISER BOARD STATE OF OKLAHOMA

Real Estate Appraiser Board State of Oklahoma

| In the Matter of PATRICIA A. THOMPSON, |) | |
|--|---|----------------------|
| |) | Complaint No. 22-011 |
| Respondent. |) | • |

CONSENT ORDER

COMES NOW the Oklahoma Real Estate Appraiser Board ("OREAB"), by and through the Prosecuting Attorney, Stephen McCaleb, and Patricia A. Thompson ("Respondent"), by and through her attorney of record, Rachel Lawrence Mor, and enter into this Consent Order, pursuant to Oklahoma Statutes Title 59 §858-700, *et seq.*, and Oklahoma Administrative Code 600:10-1-1, *et seq.* All sections of this Order are incorporated together.

AGREED FINDINGS OF FACT

- 1. In April of 2020, Respondent was hired to complete an appraisal (the "Appraisal") for a property located at 1413 Maple Drive, Grove, OK 74345 (the "Subject"). The Lender/Client was Fairway Independent Mortgage Corporation. Respondent completed the appraisal with an effective date of April 23, 2020. The assignment type was for a purchase transaction. The appraisal was purportedly performed in accordance with the requirements of the Uniform Standards of Professional Appraisal Practice.
 - 2. Respondent committed some errors in the report.

General

3. The analysis of agreements of sale, options, or listings of the Subject property, current as of the effective date of appraisal, and sales that occurred within three years prior were not adequately summarized in the report.

Neighborhood

4. Factors that affect marketability were not adequately and reasonably described. The neighborhood boundaries are too small - it appears to be only four streets.

Sales Comparison Approach

- 5. Per form 1004, MLS pictures are not to be used without an explanation. Sale No. 2 is an MLS picture. Sale No. 3 is a picture from an older MLS listing.
- 6. The picture for Sale No. 1 is incorrect.

General - Revisited

7. The appraisal report does not contain sufficient information to enable the intended user(s) to understand it properly.

AGREED CONCLUSIONS OF LAW

- 1. That Respondent has violated 59 O.S. § 858-723(C)(6) through 59 O.S. §858-726, in that Respondent violated:
 - A. The Competency Rule of the Uniform Standards of Professional Appraisal Practice;
 - B. The Scope of Work Rule of the Uniform Standards of Professional Appraisal Practice; and
 - C. Standard 1, Standards Rules 1-1, 1-2, 1-3, 1-4, 1-5, and 1-6; and Standard 2, Standards Rules 2-1, and 2-2 of the Uniform Standards of Professional Appraisal Practice. These include the sub-sections of the referenced rules.
- 2. That Respondent has violated 59 O.S. § 858-723(C)(7): "Failure or refusal without good cause to exercise reasonable diligence in developing an appraisal, preparing an appraisal report or communicating an appraisal."
- 3. That Respondent has violated 59 O.S. § 858-723(C)(8): "Negligence or incompetence in developing an appraisal, in preparing an appraisal report, or in communicating an appraisal."
- 4. That Respondent has violated 59 O.S. § 858-723(C)(9): "Willfully disregarding or violating any of the provisions of the Oklahoma Certified Real Estate Appraisers Act."
- 5. That Respondent has violated 59 O.S. § 858-723(C)(6): "Violation of any of the standards for the development or communication of real estate appraisals as provided in the Oklahoma Certified Real Estate Appraisers Act."

CONSENT AGREEMENT

The Respondent, by affixing her signature hereto, acknowledges:

- 1. That Respondent has been advised to seek the advice of counsel prior to signing this document.
 - 2. That Respondent possesses the following rights among others:
 - A. The right to a formal fact_finding hearing before a disciplinary panel of the Board;
 - B. The right to a reasonable notice of said hearing;
 - C. The right to be represented by counsel;
 - D. The right to compel the testimony of witnesses;

- E. The right to cross-examine witnesses against her; and
- F. The right to obtain judicial review of the final decision of the Board.
- 3. The Respondent stipulates to the facts as set forth above and specifically waives both her right to contest these findings in any subsequent proceedings before the Board and her right to appeal this matter to the District Court.
- 4. The Respondents consents to the entry of this Order affecting her professional practice of real estate appraising in the State of Oklahoma.
- 5. The Respondent agrees and consents that this Consent Order shall not be used by her for purposes of defending any other action initiated by the Board, regardless of the date of the appraisal.
 - 6. All other original allegations in this matter are dismissed.
- 7. Respondent acknowledges this will be placed on the Board's agenda for its next monthly meeting, after receipt of the executed Order from Respondent, and notice for the Order's placement on that Agenda is accepted.¹
 - 8. All parties to this Consent Order have been represented by counsel.
- 9. This Consent Order may be executed in one or more counterparts, but all of such counterparts, taken together, shall constitute only one Consent Order. When delivered to the other party, facsimile and visual digital reproductions of original signatures shall be as effective as if they were the originals.
- 10. This Consent Order shall be governed by the internal laws of the State of Oklahoma without regard to the conflict of law principles.
- 11. This Consent Order contains the entire agreement between the parties hereto and all provisions of this Consent Order are contractual and not a mere recital. The Parties acknowledge that no presentation or promise not expressly set forth in this Consent Order has been made by any of the Parties hereto or any of their agents, employees, representatives, or attorneys. No modification of, or amendment to, this Consent Order shall be valid unless it is in writing and signed by the Parties. In the event any portion of this Consent Order shall be declared illegal or unenforceable as a matter of law, the remainder of the Consent Order shall remain in full force and effect.

¹ Currently, the next Board meeting is scheduled for May 5, 2023, at 9:30 a.m.

- 12. This Consent Order is intended by the Parties to be an integrated writing representing the complete, final, and exclusive embodiment of their agreement. It supersedes any and all prior or contemporaneous agreements, understanding, discussions, negotiations, and commitments (written or oral). This Consent Order may not be altered, amended, modified, supplemented, or otherwise changed, except by a writing executed by an authorized representative of each of the Parties.
- 13. The undersigned Respondent agrees that presentation of this Consent Order to the OREAB without the undersigned Respondent being present shall not constitute an improper *ex* parte communication between the OREAB and its counsel.
- 14. The Parties represent and warrant to one another that each Party has authority to enter into this binding Consent Order. The OREAB represents and warrants that the undersigned have full authority to execute this Consent Order on behalf of the OREAB and bind the OREAB to the terms set forth herein.
- 15. The Parties understand and agree that Portable Document Format (PDF) and facsimile copies of this Consent Order, including PDF and facsimile signatures thereto, shall have the same force and effect as the originals.
 - 16. The Parties acknowledge that they understand the provisions of this Consent Order.

CONSENT ORDER TO BE ACCEPTED OR REJECTED BY THE BOARD

The Oklahoma Real Estate Appraiser Board will not submit this Consent Order for the Board's consideration until its agreement and execution by the Respondent. It is hereby agreed between the Parties that this Consent Order shall be presented to the Board, with recommendation for approval of the Board, at the next scheduled meeting of the Board. The Respondent understands that the Board is free to accept or reject this Consent Order and, if rejected by the Board, it shall be regarded as null and void. Admissions by Respondent in the rejected Consent Order will not be regarded as evidence against her at the subsequent disciplinary hearing. Respondent will be free to defend herself and no inferences will be made from her willingness to have entered into this agreement. It is agreed that neither the presentation of the Consent Order nor the Board's consideration of the Consent Order will be deemed to have unfairly or illegally prejudiced the Board or its individual members and, therefore, will not be grounds for precluding

the Board or any individual Board member from further participation in proceedings related to the matters set forth in the Consent Order.

ORDER

WHEREFORE, on the basis of the foregoing Agreed Findings of Fact and Agreed Conclusions of Law, it is ordered that:

- 1. Respondent shall take the following corrective education, with credit, either in person or online:
 - a) Course #612 Residential Site Valuation & Cost Approach (15 Hours)
 - b) Course #613 Residential Sales Comparison & Income Approach (30 Hours)
- 2. Respondent agrees that he will successfully complete, pass the test, and <u>provide</u> <u>proof of completion and passing of the tests to the Board's office</u> for the courses completed, within ninety (90) days from the date the Board approves this Order. Failure to complete and pass the courses in a timely matter will result in suspension until the courses are passed and completed with <u>proof of completion and passing of the tests to the Board's office</u>.
- 3. Respondent shall pay an administrative fine in the amount of five-hundred dollars (\$500), to be paid within thirty (30) days of notification of Respondent of the Board's Order imposing the administrative fine, pursuant to 59 O.S. §858-723.
- 4. Failure to comply with the preceding paragraphs in a timely manner will result in an instanter suspension of Respondent's license. For good cause, an extension may be granted by the Board. An application for an Extension of Time should be filed at least five (5) business days in advance of the Board meeting to be placed on a Board meeting agenda in advance of the deadline to comply with this Consent Order.

DISCLOSURE

Pursuant to the Oklahoma Open records Act, 51 O.S. §24-A.1 through §24-A.21, the signed original of this Consent Order shall remain in the custody of the Board as a public record and shall be made available for public inspection and copying upon request.

RESPONDENT:

PATRICIA A THOMPSON

DATE

DALL RUNCH ON NOR, OBA # 11400

Counsel for Respondent

May 4, 2023

CERTIFICATE OF BOARD'S PROSECUTING ATTORNEY

I believe this Consent Order to be in the best interests of the Oklahoma Real Estate Appraiser Board, the State of Oklahoma, and the Respondent, with regard to the violations alleged in the formal Complaint. \blacksquare

STEPHEN L. MCCALEB, OBA NO. 15649 Board Prosecutor

400 NE 50th St.

Oklahoma City, OK 73105

DATE

IT IS SO ORDERED on this 5

day of May

, 2023.

JENELLE LEPOINT, Board Secretary Oklahoma Real Estate Appraiser Board

OKLAHOMA REAL ESTATE APPRAISER BOARD:

By:

BRYAN NEAL, OBA NO. 6590 Assistant Attorney General Attorney for the Board

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313 NE 21st St Oklahoma City, OK 73105

CERTIFICATE OF MAILING

I, Kelly Ann Reynolds, hereby certify that on the 10th day of May 2023, a true and correct copy of the above and foregoing Consent Order was placed in the U.S. Mail, with postage pre-paid by Certified Mail to:

Rachel Lawrence Mor

9214 8902 0982 7500 0539 81

RACHEL LAWRENCE MOR, P.C. Landmark Towers West, Ste. 1000 3555 N.W. 58th Street Oklahoma City, OK 73112

by First Class Mail to:

Bryan Neal, Assistant Attorney General OFFICE OF THE ATTORNEY GENERAL 313 NE 21st St Oklahoma City, OK 73105

Stephen L. McCaleb DERRYBERRY & NAIFEH, LLP 4800 North Lincoln Blvd Oklahoma City, OK 73105

KELLY ANN REYNOLDS