

RULE IMPACT STATEMENT

1. Rules

Proposed EMERGENCY rules:

Subchapter 5. Minimum Standards; Contract Guidelines

Part 13. Medicare Supplement Insurance Minimum Standards

365:10-5-129.2. Special enrollment period for Medicare supplement policies [NEW]

2. PURPOSE

365:10-5-129.2. Creates a special enrollment period for Medicare supplement policies.

3. CLASSES AFFECTED:

- a. Medicare recipients
- b. Oklahoma Insurance Department
- c. State of Oklahoma
- d. Medicare Supplement Insurers

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

Little to none

5. CLASSES BENEFITTED:

- a. Medicare recipients
- b. Oklahoma Insurance Department
- c. State of Oklahoma
- d. Medicare Supplement Insurers

6. ECONOMIC IMPACT:

Little to none

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

Little to none

8. SOURCE OF REVENUE:

The changes being proposed do not create or reduce revenue.

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

The proposed changes allow the state to offer a special enrollment period for Medicare supplement policies in conjunction with the Federal COVID-19 Public Health Emergency ending and ending of coverage through the unwinding of Medicaid.

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Little to none.

11. LESS COSTLY/LESS INTRUSIVE METHODS:

None.

12. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

If the proposed emergency rule is not adopted, Oklahoma Consumers will lose the ability to enroll in Medicare Supplement Policies after the unwinding of Medicaid is complete and they no longer have health insurance coverage through Medicaid/Sooner Care.

13. EFFECT ON SMALL BUSINESS:

Little to none.

14. DATE PREPARED:

March 3, 2023