| TOPIC | HOURS | MATERIAL CROSS - REFERENCE | EXAM CROSS- REF |
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TOPIC MATRIX

| TOFIC MA | 111/1 | |
|--|-------|------|
| T1: BASIC APPRAISAL PRINCIPLES, 30 HOURS | | |
| Real property concepts and characteristics | | |
| Basic Real Property Concepts | | |
| Real Property Characteristics | | |
| Legal Descriptions | | |
| <u>Legal considerations</u> | | |
| Forms of Ownership | | |
| Public and Private Controls | | |
| Real Estate Contracts | | |
| Leases | | |
| <u>Influences on real estate values</u> | | |
| Governmental | | |
| Economic | | |
| Social | | |
| Environmental, Geographic and Physical | | |
| Types of value | | |
| Market Value | | |
| Other Value Types | | |
| Economic principles | | |
| Classical Economic Principles | | |
| Application and Illustrations of the Economic Principles | | |
| | | |
| Overview of real estate markets and analysis | | |
| Market Fundamentals, Characteristics, and Definitions | | |
| Supply Side Analysis | | |
| Demand Analysis | | |
| Use of Market Analysis | | |
| | | |
| Ethics and how they apply in appraisal theory and practice | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | |
| TOTAL CLASSROOM HOURS | | |

| TOPIC | HOURS | MATERIAL CROSS - REFERENCE | EXAM CROSS- REF | |
|---|----------|-------------------------------|-----------------------|--|
| T2: BASIC APPRAISAL PROCEDURES, 30 HOURS | | | | |
| Overview of approaches to value | | | | |
| Valuation procedures Defining the Problem Collecting and Selecting Data Analyzing Reconciling and Final Value Opinions Communicating the Appraisal | | | | |
| Property description Geographic Characteristics of the Land/Site Geologic Characteristics of the Land/Site Location and Neighborhood Characteristics | | | | |
| Residential applications | | | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | | | |
| TOTAL CLASSROOM HOURS | | | | |
| T3: NATIONAL USPAP COURSE, 15 HOURS | | | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | | | |
| TOTAL CLASSROOM HOURS | | | | |
| L1: RESIDENTIAL MARKET ANALYSIS AND HIG | GHEST AN | ND BEST USE, 15 HOU | RS | |
| Residential Market Analysis Market Fundamentals, Characteristics and Definitions Supply Analysis Demand Analysis Use of market Analysis | | | | |
| Highest and Best Use Test Constraints Application of Highest and Best Use Special Considerations Market Analysis Case Studies | | | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | | | |
| TOTAL CLASSROOM HOURS | | | | |

| ТОРІС | HOURS | MATERIAL CROSS - REFERENCE | EXAM CROSS- REF |
|---|----------|-------------------------------|-----------------------|
| L2: RESIDENTIAL APPRAISER SITE VALUATION | N AND CO | OST APPROACH, 15 HO | OURS |
| Site Valuation Methods Case Studies | | | |
| Cost Approach Concepts and Definitions Replacement/Reproduction Cost New Accrued Depreciation Methods of Estimating Accrued Depreciation Case Studies | | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | | |
| TOTAL CLASSROOM HOURS | | | |
| L3: RESIDENTIAL SALES COMPARISON AND IN | COME A | PPROACH, 30 HOURS | |
| Valuation Principles & Procedures – Sales Comparison Approach | | | |
| Valuation Principles & Procedures – Income Approach | | | |
| Finance and Cash Equivalency | | | |
| Financial Calculator Introduction | | | |
| Identification, Derivation and Measurement of Adjustments | | | |
| Gross Rent Multipliers | | | |
| Partial Interests | | | |
| <u>Reconciliation</u> | | | |
| Case Studies and Applications | | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | | |
| TOTAL CLASSROOM HOURS | | | |

| ТОРІС | HOURS | MATERIAL CROSS - REFERENCE | EXAM CROSS- REF | | |
|--|---|-------------------------------|-----------------------|--|--|
| L4: RESIDENTIAL REPORT WRITING AND CASE | L4: RESIDENTIAL REPORT WRITING AND CASE STUDIES, 15 HOURS | | | | |
| Writing and Reasoning Skills | | | | | |
| Common Writing Problems | | | | | |
| Form Reports | | | | | |
| Report Options and USPAP Compliance | | | | | |
| <u>Case Studies</u> | | | | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | | | | |
| TOTAL CLASSROOM HOURS | | | | | |
| R1: STATISTICS, MODELING AND FINANCE, 15 | HOURS | | | | |
| <u>Statistics</u> | | | | | |
| Valuation Models (AVM's and Mass Appraisal) | | | | | |
| Real Estate Finance | | | | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | | | | |
| TOTAL CLASSROOM HOURS | | | | | |
| R2: ADVANCED RESIDENTIAL APPLICATIONS AND CASE STUDIES, 15 HOURS | | | | | |
| Complex Property, Ownership and Market Conditions | | | | | |
| Deriving and Supporting Adjustments | | | | | |
| Residential Market Analysis | | | | | |
| Advanced Case Studies | | | | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | | | | |
| TOTAL CLASSROOM HOURS | | | | | |
| G1: GENERAL APPRAISER MARKET ANALYSIS AND HIGHEST AND BEST USE, 30 HRS | | | | | |
| Real Estate Market Analysis Market Fundamentals, Characteristics and Definitions Supply Analysis Demand Analysis Use of Market Analysis | | | | | |

| TOPIC | HOURS | MATERIAL CROSS - REFERENCE | EXAM CROSS- REF |
|---|---------|-------------------------------|-----------------------|
| Highest and Best Use | | | |
| Test Constraints | | | |
| Application of Highest and Best Use | | | |
| Special Considerations Market Analysis | | | |
| Case Studies | | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | | |
| TOTAL CLASSROOM HOURS | | | |
| G2: GENERAL APPRAISER SALES COMPARISON | N APPRO | ACH, 30 HOURS | |
| Value principles | | | |
| Procedures | | | |
| Identification and Measurement of Adjustments | | | |
| Reconciliation | | | |
| Case Studies | | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | | |
| TOTAL CLASSROOM HOURS | | | |
| G3: GENERAL APPRAISER SITE VALUATION A | VD COST | APPROACH, 30 HOUR | RS |
| Site Valuation | | | |
| Methods | | | |
| Case Studies | | | |
| Cost Approach | | | |
| Concepts and Definitions | | | |
| Replacement/ Reproduction Cost New | | | |
| Accrued Depreciation | | | |
| Methods of Estimating Accrued Depreciation | | | |
| Case Studies | | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | | |
| TOTAL CLASSROOM HOURS | | | |

| TOPIC | HOURS | MATERIAL CROSS - REFERENCE | EXAM CROSS- REF |
|--|-----------|-------------------------------|-----------------------|
| G4: GENERAL APPRAISER INCOME APPROACH | I, 60 HOU | VRS | |
| Overview Compound Interest Lease Analysis Income Analysis Vacancy and Collection Loss Estimating Operating Expenses and Reserves Reconstructed Income and Expense Statement Stabilized Net Operating Income Estimate Direct Capitalization Discounted Cash Flow Yield Capitalization Partial Interest Case Studies | | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | | |
| TOTAL CLASSROOM HOURS | | | |
| G5: GENERAL APPRAISER REPORT WRITING A | ND CASE | E STUDIES, 30 HOURS | |
| Writing and Reasoning Skills Common Writing Problems Report options and USPAP Compliance Case Studies | | | |
| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | | |
| TOTAL CLASSROOM HOURS | | | |

| ТОРІС | HOURS | MATERIAL CROSS - REFERENCE | EXAM CROSS- REF |
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| Course Title | | |
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| Topics | | |
| Subtopics | | |
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| EXAMINATION (ENTER HOURS ALLOTTED ONLY) | | |
| TOTAL CLASSROOM HOURS | | |