

RULE IMPACT STATEMENT

1. Rules

Proposed PERMANENT rules:

- Subchapter 1. General Provisions
 - 365:15-1-1. Purpose [REVOKED]
 - 365:15-1-2. Severability [REVOKED]
 - 365:15-1-7. Fictitious grouping defined [REVOKED]
 - 365:15-1-10. Policy of insurance shall include insurer's complete name and street address and insurance claim warning. [AMENDED]
- Subchapter 3. Claims Resolution and Unfair Claim Settlement Practices [REVOKED]
- Subchapter 7. Property and Casualty Competitive Loss Cost Rating Regulation
 - 365:15-7-1. Purpose [REVOKED]
 - 365:15-7-2. Severability [REVOKED]

2. PURPOSE

- 365:15-1-1. Revoked pursuant to the Governors EO2020-03.
- 365:15-1-2. Revoked pursuant to the Governors EO2020-03.
- 365:15-1-7. Revoked pursuant to the Governors EO2020-03.
- 365:15-1-10. Updates rule to match statutory provision.
- 365:15-3-1. Revoked pursuant to the Governors EO2020-03.
- 365:15-3-2. Revoked pursuant to the Governors EO2020-03.
- 365:15-3-2.1. Revoked pursuant to the Governors EO2020-03.
- 365:15-3-3. Revoked pursuant to the Governors EO2020-03.
- 365:15-3-4. Revoked pursuant to the Governors EO2020-03.
- 365:15-3-5. Revoked pursuant to the Governors EO2020-03.
- 365:15-3-6. Revoked pursuant to the Governors EO2020-03.
- 365:15-3-7. Revoked pursuant to the Governors EO2020-03.
- 365:15-3-8. Revoked pursuant to the Governors EO2020-03.
- 365:15-3-9. Revoked pursuant to the Governors EO2020-03.
- 365:15-7-1. Revoked pursuant to the Governors EO2020-03.
- 365:15-7-2. Revoked pursuant to the Governors EO2020-03.

3. CLASSES AFFECTED:

- a. Consumers
- b. Regulated Entities
- c. Oklahoma Insurance Department

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

None.

5. CLASSES BENEFITTED:

- a. Consumers
- b. Regulated Entities

c. Oklahoma Insurance Department

6. ECONOMIC IMPACT:

None

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

None

8. SOURCE OF REVENUE:

Not applicable. Changes simply revoke unnecessary rule language pursuant to the Governors EO 2020-03.

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

Not applicable. Changes simply revoke unnecessary rule language pursuant to the Governors EO 2020-03.

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Not applicable. Changes simply revoke unnecessary rule language pursuant to the Governors EO 2020-03.

11. LESS COSTLY/LESS INTRUSIVE METHODS:

Not applicable. Changes simply revoke unnecessary rule language pursuant to the Governors EO 2020-03.

12. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Not applicable. Changes simply revoke unnecessary rule language pursuant to the Governors EO 2020-03.

13. EFFECT ON SMALL BUSINESS:

None.

14. DATE PREPARED:

December 8, 2022.