

RULE IMPACT STATEMENT

1. Rules

Proposed PERMANENT rules:

- Subchapter 1. General Provisions
 - 365-1-1-4. Requests for information [AMENDED]
 - 365:1-1-4.1. Fees [REVOKED]
 - 365:1-1-7. Electronic signatures [NEW]
- Subchapter 7. Hearings
 - 365:1-7-1. Setting hearings; demands for hearings [AMENDED]
 - 365:1-7-4. Conduct of hearings [AMENDED]
- Subchapter 9. Description of Forms and Instructions
 - 365:1-9-1. Company licensure forms [AMENDED]
 - 365:1-9-5. Surplus lines forms [AMENDED]
 - 365:1-9-11. Applications [AMENDED]
 - 365:1-9-12. Agency and customer service representative appointment forms [AMENDED]
 - 365:1-9-13. Suggested language for producers bonds [AMENDED]
 - 365:1-9-16. Producer licensing forms [AMENDED]
 - 365:1-9-17. Other agents forms [AMENDED]
 - 365:1-9-17.2. Name change on an individual license [AMENDED]
 - 365:1-9-18. Bail bond forms [AMENDED]
- Subchapter 11. E.A.G.L.E. Mediation Program
 - 365:1-11-9. Reporting [AMENDED]
- Subchapter 13. Electronic filings
 - 365:1-13-1. Electronic filings [AMENDED]

2. PURPOSE

- 365-1-1-4. Updated to reflect open records fee for pages as prescribed by statute.
- 365:1-1-4.1. Removes unnecessary language pursuant to Governors Executive Order on rule regulation (EO2020-03).
- 365:1-1-7. Adds language allowing for electronic signatures.
- 365:1-7-1. Allows hearings to be done in person or telephonically.
- 365:1-7-4. Allows hearings to be done in person or telephonically. It also sets a timeframe for the Department to receive evidence.
- 365:1-9-1. Updates the spelling of Marshal.
- 365:1-9-5. Removes requirement for an original signature.
- 365:1-9-11. Removes Insurance Consultant and Customer Service Representative due to legislative changes in 2022.
- 365:1-9-12. Removes customer service representative due to legislative changes in 2022.
- 365:1-9-13. Removes the Insurance Consultant Bond due to legislative changes in 2022.
- 365:1-9-16. Removes the Insurance Consultant Certificate due to legislative changes in 2022.
- 365:1-9-17. Removes the consulting agreement due to legislative changes in 2022.
- 365:1-9-17.2. Removes unnecessary language.
- 365:1-9-18. Updates requirements based off statute.
- 365:1-11-9. Removes requirement for an original signature.
- 365:1-13-1. Removes insurance consultant and customer service representative applications due to legislative changes in 2022.

3. CLASSES AFFECTED:

- a. Consumers
- b. Regulated entities
- c. Oklahoma Insurance Department

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

None.

5. CLASSES BENEFITTED:

- a. Consumers
- b. Regulated entities
- c. Oklahoma Insurance Department

6. ECONOMIC IMPACT:

Changes are clean up changes to regulations on the administrative operations of the Oklahoma Insurance Department and should have no economic impact.

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

Changes are clean up changes to regulations on the administrative operations of the Oklahoma Insurance Department and should have no cost to agency or effect on state revenues.

8. SOURCE OF REVENUE:

Not applicable.

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

Not applicable. Changes are clean up changes to regulations on the administrative operations of the Oklahoma Insurance Department and should have no effect or increase on compliance costs.

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Not applicable. Changes are clean up changes to regulations on the administrative operations of the Oklahoma Insurance Department and should have no effect on public health, safety or environment.

11. LESS COSTLY/LESS INTRUSIVE METHODS:

Not applicable. Changes are clean up changes to regulations on the administrative operations of the Oklahoma Insurance Department.

12. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Not applicable. Changes are clean up changes to regulations on the administrative operations of the Oklahoma Insurance Department and should have no effect on public health, safety or environment.

13. EFFECT ON SMALL BUSINESS

None.

14. DATE PREPARED

December 8, 2022