

RULE IMPACT STATEMENT

1. Rules

Proposed PERMANENT rules:

- 600:30-1-5. Renewal Process [AMENDED]
- 600:30-1-8. Background investigations [AMENDED]

2. PURPOSE

- 600:30-1-5. Updates the language to better clarify the application process.
- 600:30-1-8. Updates the language to clarify a background check is done on each owner.

3. CLASSES AFFECTED:

- a. Appraisal Management Companies
- b. Real Estate Appraiser Board
- c. Consumers
- d. Public

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

None.

5. CLASSES BENEFITTED:

- a. Appraisal Management Companies
- b. Real Estate Appraiser Board
- c. Consumers
- d. Public

6. ECONOMIC IMPACT:

No Impact.

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

None.

8. SOURCE OF REVENUE:

Proposed rulemaking changes do not impact revenue.

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

None needed.

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

No effect.

11. LESS COSTLY/LESS INTRUSIVE METHODS:

None.

12. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

No effect.

13. EFFECT ON SMALL BUSINESS

Implementation of the proposed rule will not have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

14. DATE PREPARED

December 1, 2022