

TITLE 600. REAL ESTATE APPRAISER BOARD
CHAPTER 30. APPRAISAL MANAGEMENT COMPANY REGISTRATION

600:30-1-5. Renewal process

- (a) Certificates of Registration may be renewed for a period of one (1) year.
- (b) Applications for ~~renewal~~ Renewal of a Certificate of Registration shall be submitted to the Board on forms which shall be prescribed by the Board.
- (c) Registrants applying for renewal of a Certificate of Registration shall apply by submitting an Application for a Certificate of Registration Renewal not later than the expiration of its one-year registration period ~~Form, REA-AMC-03.~~
- (d) Registrants may renew expired Certificates of Registration up to ninety (90) calendar days following expiration of the Certificate by submitting a an Application for Renewal Certificate of Registration Renewal Form, and remitting all required fees plus a late fee.
- (e) After a Certificate of Registration has been expired for a period of time in excess of ninety (90) calendar days, the Certificates of Registration may not be renewed. In order to acquire a Certificate of Registration, an AMC shall reapply as set forth in OAC 600:30-1-4.

600:30-1-8. Background investigations

- (a) In order to comply with the provisions of FIRREA and qualify each registrant for inclusion on the national registry, each owner person who owns more than ten percent of an AMC, and each Designated Officer of an AMC shall be of good moral character, as determined by the Board, and shall submit to a background investigation carried out by the Board.
- (b) Background investigations shall be accomplished by use of a form approved by the Board.
- (c) Background investigations shall be conducted by a vendor selected by the applicant from the list of vendors set forth by the National Association of Insurance Commissioners, shall be conducted at the applicant's expense, and shall be transmitted directly from such vendor to the Board.