RULE IMPACT STATEMENT

1. Rules

Proposed PERMANENT rules:

600:10-1-6. Experience prerequisite [AMENDED]

600:10-1-12. Inactive status- annual fee payment [AMENDED]

2. PURPOSE

600:10-1-6. Adds language waiving the fee for military personnel and their spouses. It also redacts the third-party letter of verification.

600:10-1-12. Adds language for a notification process to the Board if they want their license to be placed in inactive status.

3. CLASSES AFFECTED:

- a. Military personnel and their spouses
- a. Appraiser licensees
- b. Real Estate Appraiser Board

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

None.

5. CLASSES BENEFITTED:

- a. Military personnel and their spouses
- a. Appraiser licensees
- b. Real Estate Appraiser Board

6. ECOMONIC IMPACT:

No Impact.

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

None.

8. SOUCE OF REVENUE:

Proposed rulemaking changes do not impact revenue.

9. MEASURES TAKEN TO MINIMIZE COMPLIANACE COSTS:

None needed.

10. EFFECT ON THE PUBLIC HEALTH, SAFETYAND ENVIRONMENT:

No effect.

11. LESS COSTLY/LESS INTRUSIVE METHODS:

None.

12. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

No effect.

13. EFFECT ON SMALL BUSINESS

Implementation of the proposed rule will not have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

14. DATE PREPARED

December 1, 2022