

BEFORE THE INSURANCE COMMISSIONER OF THE  
STATE OF OKLAHOMA

FILED

OCT 26 2022

INSURANCE COMMISSIONER  
OKLAHOMA

IN RE: EXEMPTION OF CERTAIN )  
SPECIALTY POLICY FORMS AND RATES )  
FROM FILING REQUIREMENTS )

Case No. 22-0660-PRJ

TO: ALL PROPERTY AND CASUALTY INSURERS LICENSED IN THE STATE  
OF OKLAHOMA  
ALL ADVISORY ORGANIZATIONS LICENSED IN THE STATE OF  
OKLAHOMA

**JURISDICTION**

1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and as such is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101-7004.
2. Pursuant to 36 O.S. § 3610.D., the Commissioner may, by order, exempt from the filing requirements of this section for so long as he deems proper any insurance document or form or type thereof as specified in such order which are, in his opinion, not desirable or necessary for the protection of the public.
3. Pursuant to 36 O.S. § 987.D., the Commissioner may, by order, suspend or modify from the filing requirements of this section any rates, supplementary rate information, and supporting information for any classes of risks.

**FINDINGS OF FACT**

1. The Insurance Commissioner finds that it is proper to exempt certain specialty commercial insurance products from policy form and rate filing and approval requirements, and that the filing

and approval requirements for these specialty types of insurance is, in his opinion, not desirable or necessary for the protection of commercial policyholders or the public.

2. Further efficiencies, speed to market and competition may be gained by exempting certain specialty policy forms, policy documents, rates, supplementary rate information and supporting information entirely from the filing and approval process.

### **CONCLUSIONS OF LAW**

1. Pursuant to 36 O.S. § 3610.D., the Commissioner may exempt any types of policy form or insurance document from filing and approval requirements which are, in his opinion, not desirable or necessary for the protection of the public.

2. Pursuant to 36 O.S. § 987.D., the Commissioner may exempt rates, supplementary rate information, and supporting information for classes of risks from filing and approval requirements.

3. The Commissioner reserves the right to rescind or amend this Order.

### **ORDER**

1. The Commissioner exempts the following types of insurance, if on a per policy basis they produce a minimum annual premium total of Ten Thousand Dollars (\$10,000) or more, from filing and approval requirements otherwise applicable to any policy form, endorsement, any other contract language or any modification of the foregoing:

- A. Aircraft liability and hull insurance;
- B. Surety and Fidelity;
- C. Commercial inland marine;
- D. Boiler and machinery;
- E. Environmental impairment/pollution liability;
- F. Kidnap and ransom;

- G. Political risk or expropriation;
  - H. Excess and umbrella liability;
  - I. Directors' and officers' liability;
  - J. Fiduciary liability;
  - K. Employment practices liability;
  - L. Errors and omission and professional liability (other than medical malpractice);
  - M. Media liability;
  - N. Commercial lines travel risks, including accidental death and dismemberment;
  - O. Product liability, product recall and completed operations;
  - P. Cybersecurity, including first and third party commercial lines coverage for losses arising out of or relating to data privacy breaches, network security, computer viruses and similar exposures;
  - Q. Highly protected commercial property;
  - R. Other commercial lines insurance risks, excluding workers' compensation and excess workers' compensation, which on a per policy basis produce a minimum annual premium total of Twenty-five Thousand Dollars (\$25,000.00) or Fifty Thousand Dollars (\$50,000) for multi-peril; and
2. The Commissioner exempts the following types of insurance from filing and review requirements otherwise applicable to any rates, supplementary rate information, or supporting information:
- A. All lines specified under (1) above not already exempt under 36 O.S. § 987.D.;
  - B. Commercial flood insurance (other than National Flood Insurance Program);
- and

C. Any combination of only the kinds of insurance subject to this order and/or already exempt under 36 O.S. § 987 D.

3. With respect to the types of insurance specified under (1) and (2) above, this order shall supersede all previously adopted filing, and approval requirements until such time as the Commissioner amends or withdraws this order.

4. All other forms of casualty insurance, property insurance, marine and inland marine insurance and vehicle insurance not specified under (1) and (2) above that were subject to filing or approval requirements set forth in prior orders of the Commissioner shall remain subject to the filing processes specified in those orders.

**IT IS SO ORDERED.**

WITNESS My Hand and Official Seal this 26<sup>th</sup> day of October 2022.



  
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**GLEN MULREADY  
INSURANCE COMMISSIONER  
STATE OF OKLAHOMA**