BEFORE THE REAL ESTATE APPRAISER BOARD STATE OF OKLAHOMA

n the Matter of MICHAEL D. DODSON,)	
)	Complaint #21-044
Respondent.)	

CONSENT ORDER

COMES NOW the Oklahoma Real Estate Appraiser Board ("OREAB"), by and through the Prosecuting Attorney, Stephen McCaleb, and Michael D. Dodson (Respondent), by and through his attorney of record Rachel Lawrence Mor, and enter into this Consent Order pursuant to Oklahoma Statutes Title 59 §858-700, et seq. and Oklahoma Administrative Code 600:10-1-1, et seq. All sections of this order are incorporated together.

AGREED FINDINGS OF FACT

- 1. In August of 2021, Respondent was hired to complete an appraisal (the "appraisal") for a property located at 9605 Pheasant Ln, Oklahoma City, Oklahoma 73162 (the "subject"). The Lender/Client was Certainty Home Loans, LLC. Respondent completed the appraisal with an effective date of August 11, 2021. The assignment was for a purchase transaction. Respondent has had previous disciplinary action (Order 20-010) which resulted in a thirty (30) suspension and one year probation.
- 2. The subject property is in the neighborhood of the Eagles Lake Addition.

 There were no active listings in the area except for the subject property.

- 3. The Appraisal commentary is that the Subject's market is stable, however, there is a pattern showing an increase with purchasers willing to pay above list price.
- 4. The Respondent agrees that he made an error as to the size of the lot dimensions.
- 5. Respondent agrees that he erred by failing to check the box on the form regarding a sale of property within the last 12 months.
- 6. The lot dimensions and lot size reported in the Appraisal for the Subject parcel are not consistent with the recorded plat map. Adjustments applied to the Sales were stated though not adequately supported.
- 7. The applicability and suitability of the approaches used to arrive at the value conclusions were not adequately reconciled. Final reconciliation of value was not supported. It is unclear as to which sale(s) were given most weight and why.
- 8. Respondent failed to explain which Sale(s) were given most weight and why. Adjustments applied to the Sales were stated, though not adequately supported.
- 9. Wide adjusted value spread is an indication that paired Sales analysis was not properly employed. 4 of the 5 utilized Sales are lake view or lake frontage, which appear to have been inappropriately adjusted when "paired" to non-lake lots from the same subdivision, and compared to non-lake lot Sale 1. The Subject is a non-lake lot.

10. Lot dimensions and site area were incorrect; Sale 1 gross living area discrepancy was not explained; Site adjustments applied to the Sales were based on incorrect size of the subject lot; the Letter of Engagement requires a minimum of one (1) Listing; however, none were provided and the prior Sale of Sale 4 was reported, though not analyzed.

AGREED CONCLUSIONS OF LAW

- 1. That Respondent has violated 59 O.S. § 858-723(C)(6) through 59 O.S. § 858-726, in that Respondent violated:
 - a) The Competency Rule of the Uniform Standards of Professional Appraisal Practice;
 - b) The Scope of Work Rule of the Uniform Standards of Professional Appraisal Practice;
 - c) The Ethics Rule of the Uniform Standards of Professional Appraisal Practice;
 - d) Standard 1, Standards Rules 1-1, 1-2, 1-3, 1-4,1-5, and 1-6; and Standard 2, Standards Rules 2-1, and 2-2 of the Uniform Standards of Professional Appraisal Practice. These include the sub-sections of the referenced rules.
- 2. That Respondent has violated 59 O.S. § 858-723(C)(6): "violation of any of the standards for the development or communication of real estate appraisals as provided in the Oklahoma Certified Real Estate Appraisers Act."

CONSENT AGREEMENT

The Respondent, by affixing his signature hereto, acknowledges:

- 1. That Respondent has been advised to seek the advice of counsel prior to signing this document.
 - 2. That Respondent possesses the following rights among others:
 - a. the right to a formal fact-finding hearing before a disciplinary panel of the Board;
 - b. the right to a reasonable notice of said hearing;
 - c. the right to be represented by counsel;
 - d. the right to compel the testimony of witnesses;
 - e. the right to cross-examine witnesses against her; and,
 - f. the right to obtain judicial review of the final decision of the Board.
- 3. The Respondent stipulates to the facts as set forth above and specifically waives his right to contest these findings in any subsequent proceedings before the Board and to appeal this matter to the District Court.
- 4. The Respondent consents to the entry of this Order affecting his professional practice of real estate appraising in the State of Oklahoma.
- 5. The Respondent agrees and consents that this Consent Order shall not be used by him for purposes of defending any other action initiated by the Board regardless of the date of the appraisal.

- 6. All other original allegations in this matter are dismissed.
- 7. Respondent acknowledges this will be placed on the Board's agenda for its next monthly meeting after receipt of the executed Order from Respondent and notice for the Order's placement on that agenda is accepted.
 - 8. All parties to this Consent Order have been represented by counsel.
- 9. This Consent Order may be executed in one or more counterparts, but all of such counterparts, taken together, shall constitute only one Consent Order. When delivered to the other party, facsimile and visual digital reproductions of original signatures shall be effective the same as if they were the originals.
- 10. This Consent Order shall be governed by the internal laws of the State of Oklahoma without regard to the conflict of law principles.
- 11. This Consent Order contains the entire agreement between the parties hereto and all provisions of this Consent Order are contractual and not a mere recital. The Parties acknowledge that no presentation or promise not expressly set forth in this Consent Order has been made by any of the Parties hereto or any of their agents, employees, representatives, or attorneys. No modification of, or amendment to, this Consent Order shall be valid unless it is in writing and signed by the Parties. In the event any portion of this Consent Order shall be declared illegal or unenforceable as a matter of law, the remainder of the Consent Order shall remain in full force and effect.

- 12. This Consent Order is intended by the parties to be an integrated writing representing the complete, final, and exclusive embodiment of their agreement. It supersedes any and all prior or contemporaneous agreements, understanding, discussions, negotiations, and commitments (written or oral). This Consent Order may not be altered, amended, modified, supplemented or otherwise changed except by a writing executed by an authorized representative of each of the parties.
- 13. The undersigned Respondent agrees that presentation of this Consent Order to the OREAB without the undersigned Respondent being present shall not constitute an improper *ex parte* communication between the OREAB and its counsel.
- 14. The Parties represent and warrant to one another that each party has authority to enter into this binding Consent Order. The OREAB represents and warrants that the undersigned have full authority to execute this Consent Order on behalf of the OREAB and bind the OREAB to the terms set forth herein.
- 15. The parties understand and agree that Portable Document Format (PDF) and facsimile copies of this Consent Order, including PDF and facsimile signatures thereto, shall have the same force and effect as the originals.
- 16. The parties acknowledge that they understand the provisions of this Consent Order.

CONSENT ORDER TO BE ACCEPTED OR REJECTED BY THE BOARD

The Oklahoma Real Estate Appraiser Board will not submit this Consent Order for the Board's consideration until its agreement and execution by the Respondent(s). It is hereby agreed between the parties that this Consent Order shall be presented to the Board with recommendation for approval of the Board at the next scheduled meeting of the Board. The Respondent understands that the Board is free to accept or reject this Consent Order and, if rejected by the Board, a formal hearing on the complaint may be held. If the Board does not accept the Consent Order, it shall be regarded as null and void. Admissions by Respondent in the rejected Consent Order will not be regarded as evidence against him at the subsequent disciplinary hearing. Respondent will be free to defend herself and no inferences will be made from his willingness to have entered this agreement. It is agreed that neither the presentation of the Consent Order nor the Board's consideration of the Consent Order will be deemed to have unfairly or illegally prejudiced the Board or its individual members and therefore will not be grounds for precluding the Board or any individual Board member from further participation in proceedings related to the matters set forth in the Consent Order.

ORDER

WHEREFORE, on the basis of the foregoing Agreed Findings of Fact and Agreed Conclusions of Law, it is ordered and that:

- 1. Respondent shall take the following corrective education courses:
 - 1) 613 Residential Sales Comparison & Income Approach (30 Hours), and;
 - 2) 611 Residential Market Analysis and HBU (15 Hours)
- 2. Respondent agrees that he will successfully complete the courses within sixty (60) days from the date the Board approves this Order. Failure to complete and pass the courses in a timely matter will result in suspension until the courses are passed and completed with proof of completion.
- 3. Respondent shall pay an administrative fine of two thousand dollars (\$2,000) to be paid within thirty (30) days of notification to Respondent of the order of the Board imposing the administrative fine pursuant to 59 O.S §858-723.
- 4. Respondent shall be suspended from practice for thirty days (30) to take place from November 21,2022 through December 21, 2022.
- 5. For good cause, an extension may be granted by the Board on these requirements. An application for an Extension of Time should be filed at least five (5) business days in advance of a Board meeting agenda in advance of the deadline to comply with this Consent Order.

DISCLOSURE

Pursuant to the Oklahoma Open Records Act, 51 O.S. §§24-A.1 – 24A.21, the signed original of this Consent Order shall remain in the custody of the Board as a public record and shall be made available for public inspection and copying upon request.

RESPONDENT:

Michael D. Dodson, Respondent

DATE

Counsel for Respondent

RESPONDENT:

Michael D. Dodson,
Respondent

A 8 777

DATE

Lock Lawrence Mor,
Counsel for Respondent

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CERTIFICATE OF BOARD PROSECUTING ATTORNEY

I believe this Consent Order to be in the best interests of the Oklahoma Real Estate Appraiser Board, the State of Oklahoma and the Respondent with regard to the violations alleged in the formal Complaint.

STEPHEN MCCALEB, OBA #15649

Board Prosecutor

400 NE 50th Street

Oklahoma City, Oklahoma 73105

9-9-26

DATE

IT IS SO ORDERED on this

) An day of <u>Soptenber</u>, 2022.



Board Secretary,

Oklahoma Real Estate Appraiser Board

OKLAHOMA REAL ESTATE APPRAISAL BOARD

By:

BRYAN NEAL, OBA #6590

Assistant Attorney General

Attorney for the Board

313 NE 21st Street

Oklahoma City, Oklahoma 73105

CERTIFICATE OF MAILING

I, Kelly Ann Reynolds, hereby certify that on the 9th day of September 2022, a true and correct copy of the above and foregoing Consent Order was placed in the U.S. Mail, with postage prepaid, by Certified Mail to:

Michael Dodson c/o Rachel Lawrence Mor, Esq. Landmark Towers West 3555 NW 58th St, Ste 1000 Oklahoma City, OK 73116 by First Class Mail to:

9214 8902 0982 7500 0490 21

Bryan Neal, Assistant Attorney General OFFICE OF THE ATTORNEY GENERAL 313 NE 21ST Street Oklahoma City, OK 73105

Stephen L. McCaleb DERRYBERRY & NAIFEH, LLP 4800 North Lincoln Blvd. Oklahoma City, OK 73105

KELLY ANN REYNOLDS