



RECIPROCAL JURISDICTION REINSURER PASSPORTING TO OKLAHOMA

If an applicant for reciprocal jurisdiction has been determined to have met the requirements as a reciprocal jurisdiction reinsurer in an NAIC accredited jurisdiction, the Commissioner has the discretion to defer to that jurisdiction's determination or with the NAIC in satisfaction of this requirement. If the assuming insurer submits a properly executed Form RJ-1 and additional information as the Commissioner requires, the assuming insurer shall be considered to be a reciprocal jurisdiction reinsurer in this State. Statutory and administrative code can be found at www.oid.ok.gov or contact the Department directly at 405-521-3966 or email diane.carter@oid.ok.gov if you have questions.

To expand a Reciprocal Jurisdiction Reinsurer's authority to the state of Oklahoma, the Company will need to file the following application to the Oklahoma Insurance Department:

File by OPTins to the Oklahoma Insurance Department, Financial Division, 400 NE 50th Street, Oklahoma City, OK 73105. The applicable information filing requirements of Title 365:25-7-74 are as follows:

- Properly executed Form RJ-1 (as published on the Department's Website)
- Notification within ten (10) days of any regulatory actions taken against the reciprocal jurisdiction reinsurer, any change in the provisions of its domiciliary license, or any change in rating by an approved rating agency, including a statement describing such changes and the reasons therefore;
- Assuming insurer shall be licensed to transact reinsurance by, and have its head office or be domiciled in, a Reciprocal Jurisdiction;
- Assuming insurer shall have and maintain, on an ongoing basis, minimum capital and surplus or its equivalent, calculated according to the methodology of its domiciliary jurisdiction;

- Assuming insurer must have and maintain on an ongoing basis a minimum solvency or capital ratio, as applicable;
- Annually, a confirmation from the assuming insurer's supervisory authority that the reciprocal jurisdiction reinsurer is in good standing and maintains minimum capital and surplus, or its equivalent and maintains the minimum solvency or capital ratio as applicable and required;
- Assuming insurer must maintain a practice of prompt payment of claims under reinsurance agreements; and
- Any other information that the Commissioner may reasonably require.
- Due at the same time the expansion application is filed to Oklahoma. Review of application \$1,000 + Issuance of Certificate of Authority/Approval \$150 + Agent for Service of Process \$10 = \$1,160 due with the application filing pursuant to Title 36 O.S. § 321 (Retaliatory fees apply if the domicile state fee is greater than the Oklahoma fee pursuant to Title 36 O.S. § 628).

Processing will begin upon receipt of the required items listed above.