
MEMORANDUM

TO: Oklahoma Funeral Homes offering Prepaid Funeral Benefits
FROM: Regulated Industry Services
SUBJECT: Maximum Amount of Principal Allowed for Non-Specified Contracts

Title 36 O.S. §6125.1 provides that the maximum amount of principal which an organization may legally receive from any one individual pursuant to a contract establishing a fund for prepaid funeral benefits pursuant to 36 O.S. §6125 (B)(2) shall be \$20,000 increased annually by the previous year's increase in the national Consumer Price Index (CPI).

The Insurance Commissioner has determined the maximum amount of principal for 2022 is \$26,035.

Questions or concerns regarding this increase as well as all other prepaid funeral home related matters may be emailed to RIS@oid.ok.gov .