

**BEFORE THE INSURANCE COMMISSIONER OF THE
STATE OF OKLAHOMA**

FILED
JUL 16 2021
INSURANCE COMMISSIONER
OKLAHOMA

STATE OF OKLAHOMA, ex rel. GLEN
MULREADY, Insurance Commissioner,

Petitioner,

v.

CACTUS CLOSINGS, LLC, an applicant
for a renewal resident insurance producer
license,

Respondent.

Case No. 21-0347-DIS

**CONDITIONAL ADMINISTRATIVE ORDER
AND NOTICE OF RIGHT TO BE HEARD**

COMES NOW the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner,
by and through his attorney, Teresa L. Green, and alleges and states as follows:

JURISDICTION

1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, *36 O.S. §§ 101 et seq.*, including Oklahoma Producer Licensing Act, *36 O.S. §§ 1435.1 et seq.*

2. Cactus Closings, LLC (“Respondent”) is an applicant for a renewal resident insurance producer license in the State of Oklahoma, former license number 3000407516. Respondent’s address of record is 521 S. Willow St., Suite B, Pauls Valley, Oklahoma 73075.

3. The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license and/or may levy a fine of not less than \$100.00 nor more than \$1,000.00 for each occurrence. *36 O.S. § 1435.13(A) and (D).*

FINDINGS OF FACT

4. Oklahoma Insurance Department's records show that Respondent's license expired on or about January 31, 2021.

5. Respondent submitted an application to reinstate its producer license on May 26, 2021.

6. Respondent failed to maintain an active license while conducting insurance business during the period of February 1, 2021, through May 26, 2021, during which time Respondent sold approximately one hundred (100) insurance policies.

CONCLUSIONS OF LAW

7. Respondent violated 36 O.S. § 1435.4(A) by selling, soliciting, or negotiating insurance in Oklahoma for any class of insurance without a license for that line of authority when Respondent failing to maintain an active producer license and sold approximately one hundred (100) insurance policies without a license.

ORDER

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner, subject to the following paragraph, that the Respondent violated 36 O.S. §§ 1435.4(A) and as a result **Respondent is FINED** in the amount of **THREE HUNDRED DOLLARS (\$300.00)**. **The Fine is to be paid within thirty (30) days of receipt of this Order.**

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner that this Order is a Conditional Order. Unless the Respondent requests a hearing with respect to the Findings of Fact set forth above within thirty (30) days of the date of mailing of this Order, this Order and the penalties set forth above will become a Final Order on the

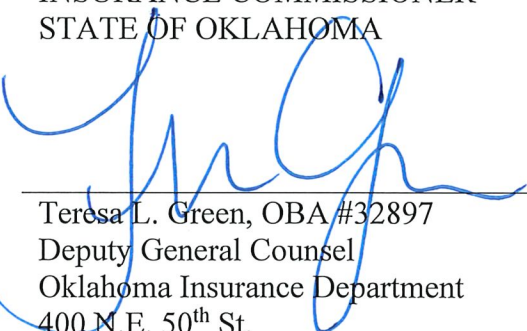
thirty-first (31st) day following the date of mailing this Order. A request for hearing should be in writing addressed to Teresa L. Green, Oklahoma Insurance Department, Legal Division, 400 N.E. 50th Street, Oklahoma City, Oklahoma 73105. The request for hearing must state the grounds for the request to set aside or modify the Order.

Any such hearing will be conducted according to the procedures for contested cases under the Insurance Code and 75 O.S. § 250-323. If the Respondent serves a timely request for hearing on the Oklahoma Insurance Department, this Conditional Order will act as notice of the matters to be reviewed at the hearing, and the Findings of Fact, Conclusions of Law, and penalties imposed in this Conditional Order will be considered withdrawn, pending final resolution at the hearing.

WITNESS My Hand and Official Seal this 16th day of July, 2021.



GLEN MULREADY
INSURANCE COMMISSIONER
STATE OF OKLAHOMA



Teresa L. Green, OBA #32897
Deputy General Counsel
Oklahoma Insurance Department
400 N.E. 50th St.
Oklahoma City, OK 73105
Telephone: (405) 521-6654
Facsimile: (405) 522-0125

CERTIFICATE OF MAILING

I, Teresa L. Green, hereby certify that a true and correct copy of the above and foregoing *Conditional Administrative Order and Notice of Right to be Heard* was sent by certified mail with postage prepaid and return receipt requested on this 16th day of July, 2021, to:

Cactus Closings, LLC
521 S. Willow St., Suite B
Pauls Valley, OK 73075

9214 8902 0982 7500 0388 65

CERTIFIED MAIL NO.

and

A copy was delivered to:
Licensing Division



Teresa L. Green
Deputy General Counsel



21-0347-DIS
TLG

Date Produced: 07/26/2021

OKLAHOMA INSURANCE DEPARTMENT:

The following is the delivery information for Certified Mail™/RRE item number 9214 8902 0982 7500 0388 65. Our records indicate that this item was delivered on 07/20/2021 at 10:45 a.m. in PAULS VALLEY, OK 73075. The scanned image of the recipient information is provided below.

Signature of Recipient :

H Jones
JPATVC19C3

Address of Recipient :

303 S
CHICKASAW

Thank you for selecting the Postal Service for your mailing needs. If you require additional assistance, please contact your local post office or Postal Service representative.

Sincerely,
United States Postal Service

The customer reference number shown below is not validated or endorsed by the United States Postal Service. It is solely for customer use.

This USPS proof of delivery is linked to the customers mail piece information on file as shown below:

CACTUS CLOSINGS LLC
STE B
521 S WILLOW ST
PAULS VALLEY OK 73075-3822

Customer Reference Number: C2818841.16213661