

RULE IMPACT STATEMENT

1. Rules

Proposed PERMANENT rules:

Subchapter 1	General Provisions
365:1-1-2	Office of the Insurance Commissioner [AMENDED]
365:1-1-3	Duties of Insurance Commissioner [AMENDED]
365-1-1-4	Requests for information [AMENDED]

2. PURPOSE

365:1-1-2	Updated to remove unnecessary regulations in accordance with Governors
EO (2020-03)	
365:1-1-3	Updated to reflect relevant statutes.
365-1-1-4	Updated to reflect open records process and use of forms.

3. CLASSES AFFECTED:

- a. Consumers
- b. Regulated entities
- c. Oklahoma Insurance Department

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

None.

5. CLASSES BENEFITTED:

- a. Consumers
- b. Regulated entities
- c. Oklahoma Insurance Department

6. ECONOMIC IMPACT:

Changes are clean up changes to regulations on the administrative operations of the Oklahoma Insurance Department and should have no economic impact.

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

Changes are clean up changes to regulations on the administrative operations of the Oklahoma Insurance Department and should have no cost to agency or effect on state revenues.

8. SOURCE OF REVENUE:

Not applicable.

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

Not applicable. Changes are clean up changes to regulations on the administrative operations of the Oklahoma Insurance Department and should have no effect or increase on compliance costs.

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Not applicable. Changes are clean up changes to regulations on the administrative operations of the Oklahoma Insurance Department and should have no effect on public health, safety or environment.

11. LESS COSTLY/LESS INTRUSIVE METHODS:

Not applicable. Changes are clean up changes to regulations on the administrative operations of the Oklahoma Insurance Department.

12. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Not applicable. Changes are clean up changes to regulations on the administrative operations of the Oklahoma Insurance Department and should have no effect on public health, safety or environment.

13. EFFECT ON SMALL BUSINESS

Not applicable. Changes are clean up changes to regulations on the administrative operations of the Oklahoma Insurance Department and should have no effect on small businesses.

14. DATE PREPARED

November 29, 2021