

FILED

MAR 01 2021

INSURANCE COMMISSIONER  
OKLAHOMA

BEFORE THE INSURANCE COMMISSIONER OF THE  
STATE OF OKLAHOMA

STATE OF OKLAHOMA, ex rel. GLEN )  
 MULREADY, Insurance Commissioner, )  
 )  
 Petitioner, )  
 v. )  
 )  
 TRENT ELLICK )  
 a resident producer, )  
 )  
 Respondent. )

Case No. 20-0216-DIS

AGREED ORDER

COMES NOW the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner, by and through counsel, Antuanya "Bo" DeBose, and Respondent Trent Ellick, and agree to entry of this Order.

JURISDICTION

The parties stipulate to the following:

1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and, as such, is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101-7401, including the Oklahoma Producer Licensing Act, 36 O.S. § 1435.1 et seq..
2. Respondent Trent Ellick ("Respondent") holding license number 100213185, is licensed by the State of Oklahoma as a resident insurance producer as defined and required by 36 O.S. § 1435.2(7). His address of record is 723 Pine Street, Chelsea, Oklahoma 74016-1821.
3. The Insurance Commissioner has jurisdiction over the subject matter raised in this dispute and may issue penalties pursuant to 36 O.S. § 1435.13(A) and (D).

4. Informal disposition of this matter may be made by agreed settlement pursuant to 75 O.S. §309(E).

#### FINDINGS OF FACT

1. The Oklahoma Insurance Department received a complaint from Farmers Insurance ("Farmers"), alleging former agent for Farmers, Respondent, is responsible for embezzling at least \$18,043.81 in premium payments that was intended for Farmers. Investigator Rick Koch from the Anti-Fraud Unit of the Oklahoma Insurance Department was assigned to the case.

2. The investigation of Respondent by Farmers ("Investigation") revealed that between June 2019 and November 2019, Respondent receipted but did not deposit \$4,740.07 in customer cash premium payments and \$13,293.74 in customer check premium payments, resulting in \$18,043.81 in missing premium to Farmers. The Investigation also revealed that Respondent remitted five (5) of his own agency trust account checks, instead of customer premium checks recorded in the ACA system, and that four (4) of the checks were subsequently returned for insufficient funds.

3. During an interview with Investigator Koch on April 21, 2020, Respondent admitted that his trust account was actually a personal account which comingled personal and business funds. Respondent stated to Investigator Koch that he used the missing premium payments to pay staff and to cover overhead costs of his office and admitted full responsibility.

4. Respondent's agent appointment agreement with Farmers was terminated effective February 7, 2020 due to embezzlement.

5. Pursuant to the provisions of 36 O.S. §1435.13:

- a. The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license issued pursuant to the Oklahoma Producer Licensing Act or may levy a civil penalty in accordance with subsection D of this section or any combination of actions, for any one or more of the following causes:
  - a. Improperly withholding, misappropriating or converting any monies or properties received in the course of doing insurance business.
  - b. Using fraudulent, coercive, or dishonest practices, or demonstrating incompetence, untrustworthiness or financial irresponsibility in the conduct of business in this state or elsewhere;
- b. In addition to or in lieu of any applicable denial, probation, censure, suspension or revocation of a license, a person may, after opportunity for hearing, be subject to a civil fine of not less than One Hundred Dollars (\$100.00) nor more than One Thousand Dollars (\$1,000.00) for each occurrence. Said penalty may be enforced in the same manner in which civil judgments may be enforced.

#### CONCLUSIONS OF LAW

1. Respondent violated 36 O.S. §1435.13(A)(4) by receipting but not depositing \$4,740.07 in customer cash premium payments and \$13,293.74 in customer check premium payments between June 2019 and November 2019, resulting in \$18,043.81 in missing premium to Farmers.
2. Respondent violated 36 O.S. §1435.13(A)(8), demonstrating financial irresponsibility by remitting five (5) of his own agency trust account checks, instead of the customer premium checks and allowing four (4) of those checks to be returned for insufficient funds. Respondent also violated 36 O.S. 1435.13(A)(8), demonstrating



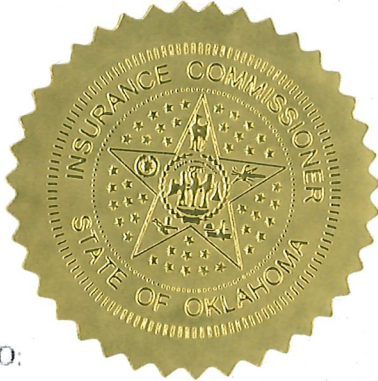
untrustworthiness, by receipting but not depositing \$4,740.07 in customer cash premium payments and \$13,293.74 in customer check premium payments.

ORDER

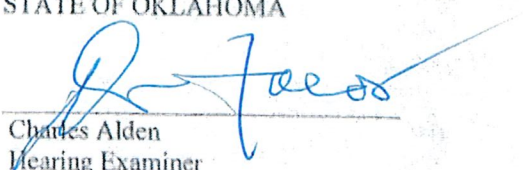
IT IS THEREFORE ORDERED by the Insurance Commissioner and AGREED to by the Respondent that his Oklahoma Resident Producer License Number 100213185 is hereby REVOKED.

IT IS FURTHER ORDERED by the Insurance Commissioner and AGREED to by the Respondent that Respondent is hereby FINED in the amount of THREE HUNDRED DOLLARS (\$300.00). The fine shall be paid within thirty (30) days from the date of this Agreed Order and made payable to the Oklahoma Insurance Department, located at 400 NE 50<sup>th</sup> Street, Oklahoma City, Oklahoma 73112. Failure to comply with a proper order of the Commissioner will result in further administrative action.


WITNESS My Hand and Official Seal this 25 day of February, 2021 August 2020.

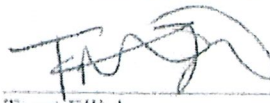


GLEN MULREADY  
INSURANCE COMMISSIONER  
STATE OF OKLAHOMA

  
Charles Alden  
Hearing Examiner

AGREED TO:

  
Antuanya 'Bo' DeBose  
ASSITANT GENERAL COUNSEL

  
Trent Ellick  
RESPONDENT

CERTIFICATE OF MAILING

I, Antuanya "Bo" DeBose, hereby certify that a true and correct copy of the above and foregoing Agreed Order was mailed by first class U.S. Mail and by certified mail with postage prepaid and return receipt requested on this 18<sup>th</sup> day of ~~May, 2020~~ March, 2021 to:

Trent Ellick  
723 Pine Street  
Chelsea, Oklahoma 74016-1821

**Certified Mail Number**  
**7020 2450 0000 1482 8599**

and that a copy was delivered to: Licensing Division



Antuanya "Bo" DeBose

U.S. Postal Service™  
**CERTIFIED MAIL® RECEIPT**  
 Domestic Mail Only

For delivery information, visit our website at [www.usps.com](http://www.usps.com)®.

**OFFICIAL USE**

Certified Mail Fee  
 \$ \_\_\_\_\_

Extra Services & Fees (check box, add fee as appropriate)

Return Receipt (hardcopy) \$ \_\_\_\_\_

Return Receipt (electronic) \$ \_\_\_\_\_

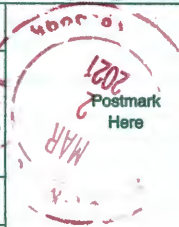
Certified Mail Restricted Delivery \$ \_\_\_\_\_

Adult Signature Required \$ \_\_\_\_\_

Adult Signature Restricted Delivery \$ \_\_\_\_\_

Postage  
 \$ \_\_\_\_\_

**Total Postage and Fees**  
 \$ \_\_\_\_\_



Sent To  
 Street and Apt. No., or PO Box  
 City, State, ZIP+4®

Trent Ellick  
 723 Pine Street  
 Chelsea, OK 74016-1821  
**SMS/20-0216-DIS (ASD) Ag Ord**

PS Form 3800, April 2015 PSN

7020 2450 0000 1482 8599

**SENDER: COMPLETE THIS SECTION**

- Complete items 1, 2, and 3.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

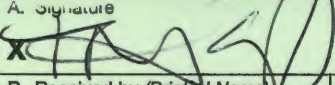
Trent Ellick  
 723 Pine Street  
 Chelsea, OK 74016-1821  
**SMS/20-0216-DIS (ASD) Ag Ord**



9590 9402 6216 0265 0186 27

2. Article Number (Transfer from service label)  
 7020 2450 0000 1482 8599

**COMPLETE THIS SECTION ON DELIVERY**

A. Signature  
  Agent  
 Addressee

B. Received by (Printed Name)  
 Trent Ellick

C. Date of Delivery  
 3/4/21

D. Is delivery address different from item 1?  Yes  
 If YES, enter delivery address below:  No

3. Service Type

Adult Signature  Priority Mail Express®

Adult Signature Restricted Delivery  Registered Mail™

Certified Mail®  Registered Mail Restricted Delivery

Certified Mail Restricted Delivery  Signature Confirmation™

Collect on Delivery  Signature Confirmation Restricted Delivery

Collect on Delivery Restricted Delivery  Restricted Delivery

PS Form 3811, July 2020 PSN 7530-02-000-9053

Domestic Return Receipt