

FILED
FEB 12 2020
INSURANCE COMMISSIONER
OKLAHOMA

Case No. 20-0032-DIS

3. The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license issued pursuant to the Oklahoma Producer Licensing Act and/or may levy a fine up to \$1,000.00 for each occurrence of a violation of the Oklahoma Insurance Code, *36 O.S. § 1435.13(A) and (D)*.

ALLEGATIONS OF FACT

1. Oklahoma Insurance Department's records show that Respondent's license became inactive on December 31, 2019, for failing to renew.
2. Respondent submitted an application to reinstate its producer license on January 6, 2020.
3. *36 O.S. § 1435.7(B)* requires business entity producers to maintain an insurance producer license. Respondent failed to maintain an active license while conducting insurance business during the period of January 1, 2020 through January 6, 2020. During this time, 36 insurance policies were sold, solicited, negotiated or quoted.

CONCLUSIONS OF LAW

1. Pursuant to *36 O.S. § 1435.7(B)*, a business entity acting as an insurance producer is required to maintain an insurance producer license.
2. Respondent violated *36 O.S. § 1435.4(A)* in failing to maintain an active producer license while conducting an insurance-related business, thereby in violation of *36 O.S. § 1435.13(A)(2)*.

ORDER

IT IS THEREFORE ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner, subject to the following paragraph, that the Respondent violated *36 O.S. § 1435.13(A)(2)* and as a result **Respondent is FINED** in the amount of **\$500.00**. **The Fine is to be paid within 30 days of receipt of this Order.**

IT IS FURTHER ORDERED, ADJUDGED AND DECREED by the Insurance Commissioner that this Order is a Conditional Order. Unless the Respondent requests a hearing with respect to the Allegations of Fact set forth above within 30 days of the date of mailing of this

Order, this Order and the penalties set forth above shall become a Final Order on the thirty-first day following the date of mailing this Order. A request for hearing should be in writing addressed to Sara A. Worten, Oklahoma Insurance Department, Legal Division, 3625 NW 56th Street, Suite 100 Oklahoma City, Oklahoma 73112. The request for hearing must state the grounds for the request to set aside or modify the Order.

Any such hearing shall be conducted according to the procedures for contested cases under the Insurance Code and 75 O.S. § 250-323. If the Respondent serves a timely request for hearing on the Oklahoma Insurance Department, this Conditional Order shall act as notice of the matters to be reviewed at the hearing, and the Allegations of Fact, Alleged Violations of Law, and penalties imposed in this Conditional Order shall be considered withdrawn, pending final resolution at the hearing.

WITNESS My Hand and Official Seal this 12th day of February, 2020.



GLEN MULREADY
INSURANCE COMMISSIONER
STATE OF OKLAHOMA

Sara A. Worten
Assistant General Counsel
400 NE 50th Street
Oklahoma City, OK 73105
Telephone: (405) 521-2746

CERTIFICATE OF MAILING

I, Sara A. Worten, hereby certify that a true and correct copy of the above and foregoing Conditional Administrative Order and Notice of Right to be Heard was sent by certified mail with postage prepaid and return receipt requested and by electronic mail on this 15th day of February 2020 to:

Covenant Insurance Advisors
933 NW 164th Street
Suite #4
Edmond, OK 73013
Kimmel.brown@cvtins.com
Chris.torres@cvtins.com

CERTIFIED MAIL No:
9214 8902 0982 7500 0275 00

and

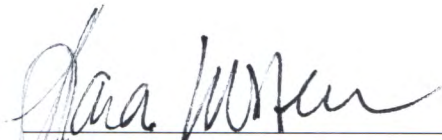
Notification was sent to:

All Appointing Insurers/RIRS

and

a copy was delivered to:

Licensing Division


Sara Worten



August 11, 2020

Dear Sherry Standerfer:

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9214 8902 0982 7500 0275 00.

Item Details

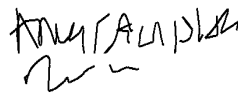
Status:	Delivered, Left with Individual
Status Date / Time:	February 14, 2020, 9:11 am
Location:	EDMOND, OK 73013
Postal Product:	First-Class Mail®
Extra Services:	Certified Mail™ Return Receipt Electronic
Recipient Name:	COVENANT INSURANCE ADVISORS

Shipment Details

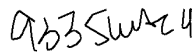
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Recipient Signature

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