



WHAT YOU SHOULD KNOW

ABOUT YOUR HOMEOWNERS/RENTERS POLICY

Home Inventory

- Photograph items room by room.
- Document age and purchase price.
- Do not forget basement or attic storage.
- Put together copies of original sales receipts or appraisal documents.
- Note model and serial numbers.
- Store in the cloud or off-site.
- Don't forget to update your inventory as you purchase items.

DOWNLOAD APPLICATION

App Store



Google Play



HOME INVENTORY TIPS

- List every item of value in your house.
- Include the serial numbers of all items that have them.
- Continuously update your home inventory as you acquire new items.
- Keep all receipts along with a description of the items.
- Keep a detailed record of antiques, jewelry, major appliances and collector's items.

PHOTO TIPS

- Take both wide angles and close-up shots.
- Have a family member in all pictures to help verify ownership.
- To demonstrate quantity of clothing, open closet doors. Take pictures of open drawers to show contents.
- When taking pictures of a shiny or reflective surface, hold camera at a 45 degree angle.

Replacement Cost vs. Actual Cash Value

You have the option to choose to insure your home and belongings for either **replacement cost** or **actual cash value**. Replacement cost is the amount it would take to replace or rebuild your home or repair damages with materials of similar kind and quality, without deducting for depreciation. It is important to insure your home for at least 80 percent of its replacement value. Actual cash value is the amount it would take to repair or replace damage to your home after depreciation.



Homeowner Declarations Page

- **Dwelling** – Cost estimated to replace or rebuild your home.
- **Contents**- Amount of coverage for the personal property. This number is usually 50% - 75% of the dwelling.
- **Additional Living Expenses** – This number is usually 25% of the dwelling amount.
- **Out Buildings** – policies allow for 10% of the dwelling amount to pay for outbuildings, garages, and sheds. This is included in the policy at no charge.
- **Liability Coverage** – This amount is usually \$100,000 to \$300,000 and covers for injuries and property damage that occurs on your property.
- **Med Payments** – Covers medical injuries even if you are not suspected to be at fault. It is a good will coverage but is usually limited to \$1,000 to \$5,000 per claim.
- **Deductible** – Usually \$500 to \$1,000 but can be as high as you would accept. This deductible is for all losses except wind and hail.
- **Wind and Hail Deductible** – This deductible is only for wind and hail and is usually set at 1% of the dwelling amount but can be 2% to 5%. Pay attention to this deductible.

Special Coverage Options to Consider

- **Theft** – Certain items have sub limits of coverage for theft. Jewelry, guns, furs, and silverware are limited for theft. If you have more value in these items, you can place riders on those.
- **Riders** – Individual items insured for their value at a price you and the company agree to. Additional premium for riders.
- **Ordinance of Law Coverage** – Brings your house up to code after a loss. Usually 10% of the dwelling value.
- **Backup of Sewage** – Request coverage, not included in most policies. Coverage pays up to \$5,000 for damages caused by sink, toilet or bathtub overflow.
- **Actual Cash Value** – Policies are paid by ACV which is the cost to replace the item minus depreciation.
- **Replacement Cost Coverage** – Pays for replacement of items.

COVERED PERILS OF HOMEOWNERS (HO2, HO3, HO5)		COVERED PERILS OF HOMEOWNERS (HO1)	
• Fire or Lightning	• Smoke	• Fire or Smoke	• Vehicles
• Windstorm or Hail	• Vandalism	• Lightning	• Aircraft
• Explosion	• Theft	• Explosions	• Riots and Civil Commotion
• Riot or Civil Commotion	• Falling Objects	• Wind and Hail	• Volcanic Eruption
• Aircraft	• Weight of Ice and Snow	• Theft/Malicious Mischief	• Volcanic Eruption
• Vehicles	• Accidental Discharge or Overflow of Water	• Vandalism	

BEFORE THE STORM



GetReady Checklist

- Create a home inventory (photos/video)
- Know your policy & coverage type (Replacement or Actual Cash Value)
- Have a safety plan (home, work & school)
- Practice safety plan (especially with young children)
- Prepare a “Go Bag”(helmet, goggles, flashlight, water, snacks, baby supplies, medication and chargers)
- Protect your head from flying debris & wear shoes
- If you have a storm shelter, clean it in advance
- Plan for your pets
- Have multiple ways to receive alerts (NOAA Weather Radio, phone apps, TV)
- Understand the difference between a watch (possibility of concerning weather) and a warning (severe weather is imminent)
- Check for weather alerts frequently when storms are forecasted

For more helpful information on Natural Disasters, scan the QR codes below:

Tornado & Severe Storms E-book



Flood E-book



House Fire/Wildfire E-book



Earthquake Information



Wind & Hail Information



Winter Weather Information

