

RULE IMPACT STATEMENT

1. Rules

Proposed PERMANENT rules:

- 600:10-1-7 Continuing Education [AMENDED]
- 600:10-1-16 Supervision of trainee appraisers [AMENDED]

2. PURPOSE

600:10-1-7 proposed change would remove the requirement of appraisers to take one-half of their continuing education in person. All continuing education for trainee, state licensed, state certified residential or state certified general real estate would be permitted to be taken online or live in person.

600:10-1-16 proposed change removes duplicative language; the removal of the three (3) year period is to put us in alignment with new provisions set forth by the Appraiser Qualification Board, which keeps the State of Oklahoma in compliance with federal criteria; the other redactions remove outdated language in response to the Governor's Executive Order on rule regulation (EO2020-03).

3. CLASSES AFFECTED:

- a. Appraiser licensees
- b. Real Estate Appraiser Board
- c. Consumers
- d. Public

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

None.

5. CLASSES BENEFITTED:

- a. Consumers
- b. Appraiser licensees
- c. Real Estate Appraiser Board
- d. Public

6. ECONOMIC IMPACT:

No Impact.

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

None.

8. SOURCE OF REVENUE:

Proposed rulemaking changes do not impact revenue.

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

None needed.

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

No effect.

11. LESS COSTLY/LESS INTRUSIVE METHODS:

None.

12. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

No effect.

13. EFFECT ON SMALL BUSINESS

Implementation of the proposed rule will not have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

14. DATE PREPARED

November 4, 2020