

**TITLE 600. REAL ESTATE APPRAISER BOARD  
CHAPTER 30. APPRAISAL MANAGEMENT COMPANY REGISTRATION**

**RULEMAKING ACTION:**

Notice of proposed PERMANENT Rulemaking

**PROPOSED RULES:**

600:30-1-6 Fee Schedule [AMENDED]

**SUMMARY:**

The proposed rule amendments would modify the fee schedule for Appraisal Management Companies registering with the Real Estate Appraiser Board. The fees have not been increased since implementation in 2011 and would put the State of Oklahoma in alignment with other states' fee schedules. The proposed amendments would allow an additional staff person to be hired, to assist with the workload of the Board. Currently there are only three staff people. Employee turnover, vacations and the like puts enormous pressure on the individuals to stay in compliance. Being able to add an additional staff person would improve turnaround times.

**AUTHORITY:**

Real Estate Appraiser Board; 59 O.S., § 858-829

**COMMENT PERIOD:**

Written or oral comments regarding the proposed rule amendment shall be received on or before 5:00 p.m. on January 4, 2021. Comments shall be directed to Ashley Scott, Government and Community Affairs Director, Oklahoma Insurance Department, 400 Northeast 50th Street, Oklahoma City, 73105.

**PUBLIC HEARING:**

A public hearing regarding the proposed rule amendments will be held Friday, January 8th, 2021 at 9:30 am at the Oklahoma Insurance Department, 400 NE 50<sup>th</sup> Street, Oklahoma City, OK 73105. Anyone who wishes to speak must sign in at the door by 9:25am.

**REQUESTS FOR COMMENTS FROM BUSINESS ENTITIES:**

Business entities are requested to provide any increase in costs expected to be incurred due to compliance with the proposed rules. The comments shall be submitted to Ashley Scott, Government and Community Affairs Director, Oklahoma Insurance Department, at the mailing address above on or before 5:00pm on January 4, 2021.

**COPIES OF PROPOSED RULES:**

Copies of the proposed rule amendments may be inspected at the Office of the Real Estate Appraiser Board, within the Oklahoma Insurance Department at the physical address listed above. Office hours are from 8:00 a.m. through 5:00 p.m., Monday through Friday. Copies of the rules may also be inspected and obtained on the Real Estate Appraiser Board website located at [www.reab.oid.ok.gov](http://www.reab.oid.ok.gov).

**RULE IMPACT STATEMENT:**

A rule impact statement will be available on and after December 15, 2020, in accordance with 75 O.S. § 303(D). A copy of the statement may be obtained at the physical address above and will be available on the Real Estate Appraiser Board website located at [www.reab.oid.ok.gov](http://www.reab.oid.ok.gov).

**CONTACT PERSON:**

Ashley Scott, Government and Community Affairs Director, (405) 521-6616.