

**BEFORE THE INSURANCE COMMISSIONER OF THE  
STATE OF OKLAHOMA**

**STATE OF OKLAHOMA, ex rel. GLEN  
MULREADY, Insurance Commissioner,**

**Petitioner,**

**v.**

**THEOPHILUS AMANGAETEOG DEPONA, a  
Licensed Resident insurance producer  
in the State of Oklahoma,**

**Respondent.**

**Case No. 19-0716 -DEN**

**FILED**

**DEC 20 2019**

**INSURANCE COMMISSIONER]  
OKLAHOMA**

**CONSENT ORDER**

**COMES NOW** the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner, and the Respondent, Theophilus Magneto Depona, ("Respondent") and stipulate to the following facts and applicable laws. The parties consent to the entry of this Order.

**JURISDICTION**

1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101 et seq.

2. Respondent is a resident Oklahoma insurance producer holding Oklahoma license number 3000248213, with an address of record as 2705 Summer Set Trail, Edmond, OK 73012.

3. The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license issued pursuant to the Oklahoma Insurance Producers Licensing Act or may levy a civil fine of not less than One Hundred Dollars (\$100.00) nor more than One Thousand Dollars (\$1,000.00) for each occurrence pursuant to 36 O.S. §1435.13.

4. Respondent has been offered the opportunity for a hearing pursuant to the Oklahoma Insurance Code, 75 O.S. § 309 and has waived the right for a hearing.

5. Informal disposition of this matter may be made by consent order pursuant to 75 O.S. § 309(E).

### **STIPULATIONS OF FACT**

1. On or about August 14, 2019, Respondent pled guilty to Making a false claim—Medicaid and unlawful use of a computer. Respondent received a deferred sentence. As such, sentencing of the matter is deferred until August 14, 2026.

2. On or about September 30, 2019, Respondent's insurance producer license expired.

3. On or about October 25, 2019, Respondent submitted a renewal application for resident insurance producer license.

4. Respondent was provided notification of concerns regarding the Oklahoma Insurance Code, 36 O.S. §1435.13(A)(1), "The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license issued pursuant to the Oklahoma Producer Licensing Act or may levy a civil penalty in accordance with subsection D of this section or any combination of actions, for any one or more of the following causes. . . Providing incorrect, misleading, incomplete or materially untrue information in the license application;. . ."

5. In addition, 36 O.S. § 1435.13(D) allows in addition to or in lieu of any applicable denial, probation, censure, suspension or revocation of a license, a person may, after opportunity for hearing, be subject to a civil fine of not less than One Hundred Dollars (\$100.00) nor more than One Thousand Dollars (\$1,000.00) for each occurrence.

## CONCLUSIONS OF LAW

1. Respondent violated 36 O.S. § 1435.13 A.1. in failing to report or disclose on the application to OID, the deferred charges presented.

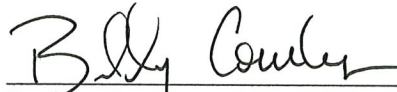
## ORDER

**IT IS THEREFORE ORDERED** by the Insurance Commissioner and CONSENTED to by the Respondent that it shall be and hereby is fined One Hundred Dollars (\$100.00) for the afore described violation.

**WITNESS** My Hand and Official Seal this 16<sup>th</sup> day of December, 2019.



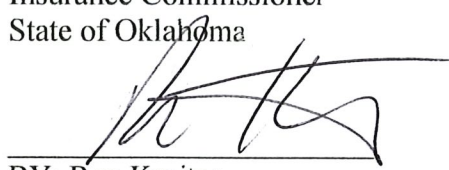
Glen Mulready  
Insurance Commissioner  
State of Oklahoma



Buddy Combs  
First Deputy Insurance Commissioner

APPROVED:

Glen Mulready  
Insurance Commissioner  
State of Oklahoma

  
BY: Ron Kreiter  
Deputy General Counsel  
Oklahoma Insurance Department

  
Theophilus Amangaeteog Depona  
12/10/2019

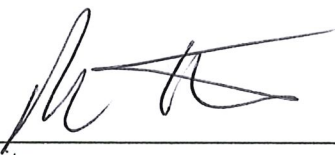
**CERTIFICATE OF MAILING**

I, Ron Kreiter, hereby certify that a true and correct copy of the above and foregoing Consent Order was e-mailed by agreement on this 20 day of Dec, 2019, to:

Theophilus Amangaeteog Depona  
2705 Summer Set Trail  
Edmond OK 73012  
Phone: 4055899219  
Email: seising003@gmail.com

and a copy was delivered to:

Karen Wotjek  
Licensing Division

  
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Ron Kreiter  
Deputy General Counsel