

# BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF OKLAHOMA

STATE OF OKLAHOMA, ex rel. GLEN		
MULREADY, Insurance Commissioner,	)	
	)	
Petitioner,	)	
	)	
v.	)	Case No. 19-0715-DEN
	)	
MICHAEL COOLEY, a Licensed Resident	)	
insurance producer in the State Of Oklahoma,	)	
	)	
	)	
Respondent.	)	

#### **CONSENT ORDER**

**COMES NOW** the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner, and the Respondent, Michael Cooley, ("Respondent") and stipulate to the following facts and applicable laws. The parties consent to the entry of this Order.

#### **JURISDICTION**

- 1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101 et seq.
- 2. Respondent is a resident Oklahoma insurance producer applicant attempting to hold an Oklahoma producer license, with an address of record as 4612 Kentucky Ridge Drive, Mustang, OK 73064.
- 3. The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license issued pursuant to the Oklahoma Insurance

Producers Licensing Act or may levy a civil fine of not less than One Hundred Dollars (\$100.00) nor more than One Thousand Dollars (\$1,000.00) for each occurrence pursuant to 36 O.S. §1435.13.

- 4. Respondent has been offered the opportunity for a hearing pursuant to the Oklahoma Insurance Code, 75 O.S. § 309 and has waived the right for a hearing.
- 5. Informal disposition of this matter may be made by consent order pursuant to 75 O.S. § 309(E).

#### **STIPULATIONS OF FACT**

Respondent, Michael Cooley failed to answer the resident producer application properly, when answering the background questions. Respondent failed to disclose past criminal activity of Criminal trespass filed on or about 03/12/02; Possession of drug paraphernalia on or about 0611/02; Underage drinking on or about 06/22/02 and possession of drug paraphernalia on or about 10/23/03.

Respondent, Michael Cooley was provided notification of concerns regarding the Oklahoma Insurance Code, 36 O.S. §1435.

- "A. The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license issued pursuant to the Oklahoma Producer Licensing Act or may levy a civil penalty in accordance with subsection D of this section or any combination of actions, for any one or more of the following causes:
- 1. Providing incorrect, misleading, **incomplete** or **materially untrue** information in the license application;"

#### **CONCLUSIONS OF LAW**

1. Respondent violated 36 O.S. § 1435.13 A.1. in failing to report or disclose on the application to OID, the past charges from 2002 and 2003.

### **ORDER**

IT IS THEREFORE ORDERED by the Insurance Commissioner and CONSENTED to by the Respondent that it shall be and hereby is fined One Hundred Dollars (\$100.00) for the afore described violation.

WITNESS My Hand and Official Seal this 2nd day of Necember, 2019.

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Glen Mulready Insurance Commissioner State of Oklahoma

Buddy Combs\_

First Assistant Insurance Commissioner

## APPROVED:

Glen Mulready Insurance Commissioner State of Oklahoma

BY: Ron Kreiter

Deputy General Counsel

Oklahoma Insurance Department

Michael Cooley

# **CERTIFICATE OF MAILING**

I, Ron Kreiter, hereby certify that a true and correct copy of the above and foregoing Consent Order was e-mailed by agreement on this 2nd day of December, 2019, to:

Michael Cooley 4612 Kentucky Ridge Drive, Mustang, OK 73064 Phone: 405-305-9990

Email: mcooley@field-underwriting.com

And a copy was delivered to:

Karen Wojtek Licensing Division

Ron Kreiter

Deputy General Counsel