BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF OKLAHOMA

STATE OF OKLAHOMA, ex rel. GLEN MULREADY, Insurance Commissioner,	
Petitioner,	
v.)	Case No. 19-0492-DIS
OKMULGEE LAND TITLE COMPANY, a) licensed resident title insurance producer in the State Of Oklahoma,)	FILED
Respondent.	SEP 0 4 2019 INSURANCE COMMISSIONER

CONSENT ORDER

COMES NOW the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner, and the Respondent, Okmulgee Land Title Company, ("Respondent") and stipulate to the following facts and applicable laws. The parties consent to the entry of this Order.

JURISDICTION

- 1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101 et seq.
- 2. Respondent is a resident Oklahoma title insurance producer holding a license 10010221, with an address of record as P.O. Box 875, 301 West Seventh Street, Okmulgee, Oklahoma 74447.
- 3. The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license issued pursuant to the Oklahoma Insurance

Producers Licensing Act and/or may levy a civil fine of not less than One Hundred Dollars (\$100.00) nor more than One Thousand Dollars (\$1,000.00) for each occurrence, 36 O.S. § 1435.13.

- 4. Okmulgee Land Title Company through its officers and representatives, has been offered the opportunity for a hearing pursuant to the Oklahoma Insurance Code, 36 O.S. § 1435.13 and has waived the right for a hearing.
- 5. Informal disposition of this matter may be made by consent order pursuant to 75 O.S. § 309(E).

STIPULATIONS OF FACT

- 1. Respondent submitted an application to reactivate its resident insurance producer license on or about July 13. 2019.
- 2. Oklahoma Insurance Department records show that Respondent's license expired on or about November 30, 2018 and the licensee failed to renew at or prior to that time.
- 3. During the time Respondent's license was expired, it quoted or sold approximately 83 title policies in the State of Oklahoma.
- 4. Respondent is required to maintain a proper license while selling or offering policies for an insurer or insurers in Oklahoma.

CONCLUSIONS OF LAW

1. Respondent violated 36 O.S. § 1435.4 A. in failing to maintain an active title producer license in Oklahoma while selling, soliciting or negotiating insurance in the State of Oklahoma.

ORDER

IT IS THEREFORE ORDERED by the Insurance Commissioner and CONSENTED to by the Respondent that it shall be and hereby is censured for its activities. Any future failure to renew the license will be dealt with accordingly.

WITNESS My Hand and Official Seal this

day of **2019** day



Glen Mulready Insurance Commissioner State of Oklahoma

FYLER LAUGHLIN

First Deputy Insurance Commissioner

APPROVED:

Ron Kreiter

Deputy General Counsel

Oklahoma Insurance Department

Okmulgee Land Title Company License # 100102221

RV.

Robert Inglish, President

CERTIFICATE OF MAILING

I, Ron Kreiter, hereby certify that a true and correct copy of the above and foregoing Consent Order was e-mailed by agreement on this 22nd day of August, 2019, to:

Okmulgee Land Title Company P.O. Box 875, 301 West Seventh Street, Okmulgee, Oklahoma 74447

And a copy was delivered to:

Lorie Jones Licensing Division

Ron Kreiter

Deputy General Counsel

Sherry Standerfer

From: Sherry Standerfer

Sent: Thursday, September 5, 2019 9:05 AM

To: 'john@okmulgeelandtitle.com'

Cc: Ron Kreiter

Subject: State v. Okmulgee Land Title Company/19-0492-DIS

Attachments: 19-0492-DIS RLK Consent Order 9-4-19.pdf

Hello,

Attached you will find the fully executed/filed Consent Order issued in the above matter. This copy is being sent to you for your records. If you need anything further, please contact me.



Legal Division 3625 N.W. 56th Street, Suite 100 Oklahoma City, Oklahoma 73112 405.521.2748 office 405.522-0125 fax

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