

**BEFORE THE INSURANCE COMMISSIONER OF THE
STATE OF OKLAHOMA**

FILED

AUG 28 2019

**INSURANCE COMMISSIONER
OKLAHOMA**

STATE OF OKLAHOMA, ex rel. GLEN)
MULREADY, Insurance Commissioner,)
)
Petitioner,)
)
v.)
)
CLOYD O'DELL INSURANCE AGENCY, a)
Licensed Resident insurance producer)
in the State Of Oklahoma,)
)
Respondent.)

Case No. 19-0476-DIS

CONSENT ORDER

COMES NOW the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner, and the Respondent, Cloyd O'Dell Insurance Agency., ("Respondent") and stipulate to the following facts and applicable laws. The parties consent to the entry of this Order.

JURISDICTION

1. Glen Mulready is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101 et seq.

2. Respondent is a resident Oklahoma insurance producer holding a license #100103842, with an address of record as 8506 N. 128th Ave., Owasso, OK 74055.

3. The Insurance Commissioner may place on probation, censure, suspend revoke or refuse to issue or renew a license pursuant to the Oklahoma Producers Licensing Act and/or may levy a civil fine of not less than One Hundred Dollars

(\$100.00) nor more than One Thousand Dollars (\$1,000.00) for each occurrence pursuant to 36 O.S. §§1435.4 and 1435.13.

4. Respondent, has been offered the opportunity for a hearing pursuant to the Oklahoma Insurance Code, 75 O.S. § 309 and has waived the right for a hearing.

5. Informal disposition of this matter may be made by consent order pursuant to 75 O.S. § 309(E).

STIPULATIONS OF FACT

1. Respondent, Cloyd O'Dell Insurance Agency was provided notification of a violation of the Oklahoma Insurance Code, 36 O.S. §1435.4. A person shall not sell, solicit or negotiate insurance in this state for any class or classes of insurance unless the person is licensed for that line of authority in accordance with the Oklahoma Producer Licensing Act.

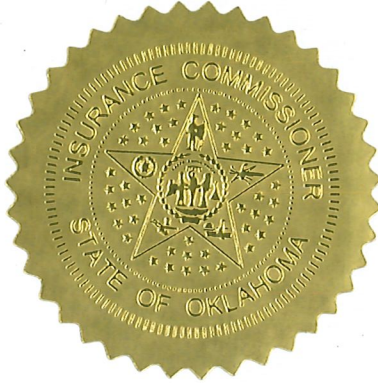
CONCLUSIONS OF LAW

1. Respondent violated 36 O.S. § 1435.4 in failing to maintain a proper license to negotiate insurance business.

ORDER

IT IS THEREFORE ORDERED by the Insurance Commissioner and CONSENTED to by the Respondent that it shall be and hereby is censured for this violation.

WITNESS My Hand and Official Seal this 27 day of August, 2019.

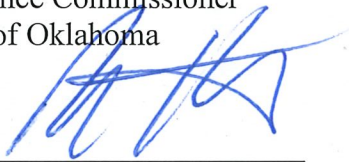


TYLER LAUGHLIN

First Deputy Insurance Commissioner
Oklahoma Insurance Department
Five Corporate Plaza
3625 NW 56th St., Suite 100
Oklahoma City, OK 73112-4511

APPROVED:

Glen Mulready
Insurance Commissioner
State of Oklahoma



BY: Ron Kreiter
Deputy General Counsel
Oklahoma Insurance Department

Cloyd O'Dell Insurance Agency

BY: 
Samuel O'Dell, Owner

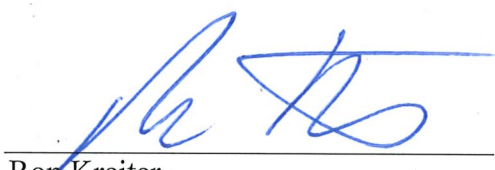
CERTIFICATE OF MAILING

I, Ron Kreiter, hereby certify that a true and correct copy of the above and foregoing Consent Order was e-mailed by agreement on this 28th day of August, 2019, to:

Cloyd O'Dell Insurance Agency
8506 N 128th Ave.
Owasso, OK 74055

And a copy was delivered to:

Lorie Jones
Licensing Division



Ron Kreiter
Deputy General Counsel

Sherry Standerfer

From: Sherry Standerfer
Sent: Wednesday, August 28, 2019 8:49 AM
To: 'cloyd.odell@aaaok.org'
Cc: Ron Kreiter
Subject: St v. Cloyd O'Dell Insurance Agency, Inc/19-0476-DIS
Attachments: 19-0476-DIS RLK Consent Order 8-28-19.pdf

Mr. O'Dell,

Attached you will find a copy of the fully executed Consent Order issued in the above matter. If you have any questions, please contact Deputy Insurance Commissioner Ron Kreiter at 405-521-2746 or by email at ron.kreiter@oid.ok.gov.

Sincerely,

Sherry M. Standerfer
Legal Assistant



Legal Division
3625 N.W. 56th Street, STE 100
Oklahoma City, Oklahoma 73112
405-521-2748 office
405-522-0125 fax

oid.ok.gov

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