# BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF OKLAHOMA

FILED

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STATE OF OKLAHOMA, ex rel. GLEN	
MULREADY, Insurance Commissioner,	) INSURANCE COMMISSIONER
,	OKLAHOMA
D-4242	·
Petitioner,	)
	)
v.	) Case No. 19-0291-DIS
	)
SPRINGBOARD BENEFITS, LLC. a licensed	•
Nonresident insurance producer	· )
in the State Of Oklahoma,	)
	)
	· cold
	. ?
Respondent.	)

#### CONSENT ORDER

COMES NOW the State of Oklahoma, ex rel. Glen Mulready, Insurance Commissioner, and the Respondent, Springboard Benefits, LLC, ("Respondent") and stipulate to the following facts and applicable laws. The parties consent to the entry of this Order.

### JURISDICTION

- Glen Mulready is the Insurance Commissioner of the State of Oklahoma and is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101 et seq.
- 2. Respondent is a nonresident Oklahoma insurance producer holding a license 17559093, with an address of record as 75 5<sup>th</sup> Street, Ste 2412, Atlanta, GA 30308.
- 3. The Insurance Commissioner may place on probation, censure, suspend, revoke or refuse to issue or renew a license issued pursuant to the Oklahoma Producer

Licensing Act and/or may levy a fine up to \$1,000.00 for each occurrence of a violation of the Oklahoma Insurance Code, 36 O.S. § 1435.13(A) and (D).

- 4. Springboard Benefits, LLC through its officers and representatives, has been offered the opportunity for a hearing pursuant to the Oklahoma Insurance Code, 36 O.S. § 1435.13(B) and has waived the right for a hearing.
- 5. Informal disposition of this matter may be made by consent order pursuant to 75 O.S. § 309(E).

### STIPULATIONS OF FACT

- 1. Respondent, Springboard Benefits, LLC submitted an application to reinstate its nonresident insurance producer license on or about April 19, 2019.
- Oklahoma Insurance Department records show that Respondent's license expired on March 31, 2019 for failing to renew.
- During the time Respondent's license was expired, it sold approximately 5
  Oklahoma policies for a group in the State of Oklahoma.
- 4. Respondent is required to maintain an active license while conducting an insurance business in Oklahoma.

### CONCLUSIONS OF LAW

1. Respondent violated 36 O.S. § 1435.4(A) in failing to maintain an active producer license in Oklahoma while conducting insurance-related business, thereby in violation of 36 O.S. § 1435.13(A)(2).

#### ORDER

IT IS THEREFORE ORDERED by the Insurance Commissioner and CONSENTED to by the Respondent that it shall be and hereby is fined in the amount of

One Hundred Dollars (\$100.00). The fine is to be paid by Money Order or Cashier's Check. Upon payment of the fine and receipt, Respondent's nonresident insurance producer license application for re-renewal can be processed.

WITNESS My Hand and Official Seal this 21st day of May, 2019.

APPROVED

Ron Kreiter

Deputy General Counsel

Oklahoma Insurance Department

Springboard Benefits, LLC License # 17559093

4.

Amy Parkman.

WITNESS My Hand and Official Seal this 5<sup>th</sup> day of June, 2019.



GLEN MULREADY INSURANCE COMMISSIONER STATE OF OKLAHOMA

Tyler Laughlin

First Deputy Insurance Commissioner

## CERTIFICATE OF MAILING

I, Ron Kreiter, hereby certify that a true and correct copy of the above and foregoing Consent Order was e-mailed by agreement on this 2<sup>1st</sup> day of May, 2019, to:

Springboard Benefits, LLC 75 5<sup>th</sup> Street Ste 2412 Atlanta, GA 30308 Attn: Amy Parkman aparkman@springboardbenefits.com

And a copy was delivered to:

Lorie Jones Licensing Division

Ron Kreiter

Deputy General Counsel

# **Sherry Standerfer**

**From:** Sherry Standerfer

**Sent:** Tuesday, June 18, 2019 12:29 PM **To:** 'aparkman@springboardbenefits.com'

**Cc:** Ron Kreiter

**Subject:** St v. Springboard Benefits, LLC/19-0291-DIS **Attachments:** 19-0291-DIS RLK Consent Order 6-18-19.pdf

Ms. Parkman,

Attached you will find a filed stamped copy of the Consent Order issued in the above referenced matter. Please note the file has been paid. If you need anything further, please contact me.

Sincerely,

Sherry M. Standerfer Legal Assistant Oklahoma Insurance Department 3625 NW 56<sup>th</sup> Street, Suite 100 Oklahoma City, Oklahoma 73112 (405) 521-2748 (direct dial) (405) 522-0125 (fax) sherry.standerfer@oid.ok.gov.

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