



PHARMACY BENEFITS MANAGER (PBM) ANNUAL FINANCIAL FILING REQUIREMENTS

Effective September 15, 2015, the Oklahoma Insurance Department (OID) will require Pharmacy benefits Manager's (PBM) to file an annual financial statement and a statement of the total number of Oklahoma covered individuals or lives served under all of the PBM's contracts and agreements by **March 1** of each year through OPTins.

PAPER FILING AND CHECKS WILL NO LONGER BE ACCEPTED

Effective November 1, 2015, per Title 36 O.S. Section 350, Title 59 O.S. Section 357-360, and Order No. 15-1152-PRJ this filing must be completed electronically through OPTins.

OPTins Electronic Filing Instructions

- Login with OPTins at www.optins.org.
- Select the "Filings" tab, then "Create Filing," enter the filing year, select "Oklahoma Regulated Entities" as the state, and choose either "Pharmacy Benefits Manager" as the Company Type.
- Follow the instructions for filing the annual financial statement.
- Proceed to the payment screen and input "\$0" in the payment field. NOTE: While there is no statutory annual report filing fee assessed by the Oklahoma Insurance Department, there is an electronic processing fee assessed by OPTins collected automatically after the filing is submitted.

Checklist for PBM Annual Filing Requirement

- A report of the PBM's financial condition verified by the oath of an executive officer, using generally accepted accounting principles consisting of a balance sheet, income statement, and statement of cash flows. An audited financial statement for the most recent concluded year end can be submitted to satisfy this requirement. If consolidated, a supplement section must be included with the named PBM's financials listed.
- Include in the statement of the total number of Oklahoma covered individuals or lives served under all of the PBM's contracts and agreements.

All questions regarding OPTins will need to be directed to OPTins at 816-783-8500.

All other questions regarding Pharmacy Benefits Managers, please contact the Regulated Industry Services Division at (405) 521-2828, Option 7.