

RULE IMPACT STATEMENT

1. RULE

Proposed PERMANENT rules:

Subchapter 5.	Minimum Standards; Contract Guidelines
Part 13.	Medicare Supplement Insurance Minimum Standards
365:10-5-129.1.	Guaranteed Issue for eligible persons [AMENDED]
365:10-5-132.	Filing and approval of policies and certificates and premium rates [AMENDED]
Appendix C.	Rescission Reporting Form for Long-Term Care Policies [REVOKED]
Appendix C.	Rescission Reporting Form for Long-Term Care Policies [NEW]
Appendix F.	Credit Insurance [REVOKED]
Appendix F.	Credit Insurance [NEW]
Appendix H.	Inventory Credit Life and Disability Presumptive Rates [REVOKED]
Appendix H.	Inventory Credit Life and Disability Presumptive Rates [NEW]
Appendix J.	Credit Life Insurance Experience Report [REVOKED]
Appendix J.	Credit Life Insurance Experience Report [NEW]
Appendix K.	Credit Disability Insurance Experience Report [REVOKED]
Appendix K.	Credit Disability Insurance Experience Report [NEW]
Appendix M.	Credit Disability Insurance Experience Report [REVOKED]
Appendix M	Credit Disability Insurance Experience Report [NEW]
Appendix N.	Credit Life Insurance Experience Reconciliation to State Page [REVOKED]
Appendix N.	Credit Life Insurance Experience Reconciliation to State Page [NEW]
Appendix O.	Credit Disability Insurance Experience Reconciliation to State [REVOKED]
Appendix O.	Credit Disability Insurance Experience Reconciliation to State [NEW]
Appendix QQ.	External Review Request Form [REVOKED]
Appendix QQ.	External Review Request Form [NEW]
Appendix RR.	Application for Registration as an Independent Review Organization [REVOKED]
Appendix RR.	Application for Registration as an Independent Review Organization [NEW]
Appendix SS.	Independent Review Organization External Review Annual Report Form [REVOKED]
Appendix SS.	Independent Review Organization External Review Annual Report Form [NEW]
Appendix TT.	Health Carrier External Review Annual Report Form [REVOKED]
Appendix TT.	Health Carrier External Review Annual Report Form [NEW]

2. PURPOSE

The amendment to 365:10-5-129.1(e)(5) clarifies that Medicare supplement insurance due to disability falls within guaranteed issue. Additionally, Medicare supplement C and F are replaced with D and G plans. The other changes at 365:10-5-129.1(e) are to correct citations.

The amendment to 365:10-5-132 adds language to subsection 365:10-5-132(g) providing that an issuer will not present a Medicare supplement policy rate structure for filing or approval based on attained age rating greater than one year after age 67. It also adds language allowing a rate structure with groupings of attained ages greater than one year after the age of 90.

The amendments to the appendices update the Insurance Department's address, the date, or both.

3. CLASSES AFFECTED:

- a. Life, Health & Accident insurers
- b. Consumers

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

No Information

5. CLASSES BENEFITTED:

- a. Life, Health & Accident insurers
- b. Consumers

6. ECONOMIC IMPACT:

Unknown

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

None Anticipated

8. SOURCE OF REVENUE:

Normal yearly budgeted funds

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

None

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Unknown

11. LESS COSTLY/LESS INTRUSIVE METHODS:

Unknown

12. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Unknown

13. EFFECT ON SMALL BUSINESS

Implementation of the proposed rule will not have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

14. DATE PREPARED

February 19, 2020