

# NEWSLETTER

#### REAL ESTATE APPRAISER BOARD

January 2020 Volume 54

# 2020 Board Chair and Committee Appointments

At its December 6, 2019 regular session board meeting, the Board voted to make the following Board Chair and Committee Appointments for calendar year 2020:

Vice-Chairman: Stephen Walton

#### Co-Chairs

EET Committee Lee Caesar & Ryan Litz
L & R Committee Tim Ledbetter & Brandon Witt
SDP Committee Ted Smith & Patricia Broome

You will find the full roster for each committee posted to our website under "Standing Committees."

If you are interested in serving on a committee, please forward your resume in an e-mail stating which committee you would like to serve. Please email to: <a href="mailto:christine.mcentire@oid.ok.gov">christine.mcentire@oid.ok.gov</a>.

#### **Board Members**

Commissioner Glen Mulready, Chair

Stephen C. Walton, Appraiser Member, Vice 2021

Brandon Witt, Appraiser Member 2024

Lee R. Caesar, Jr., Realtor Member 2023

Patricia G. Broome, Banking Member 2022

Timothy Ledbetter, Layperson 2022

Ryan Litz, Real Estate Member 2021

Ted Smith, Appraiser Member 2020

#### **Board Staff:**

Christine McEntire Director

Eric Schoen Administrative Officer

Vacant Legal Secretary

#### **NEW BOARD MEMBERS**

Congratulations to Timothy Ledbetter who was appointed by Gov. Kevin Stitt to the Real Estate Appraiser Board effective July 3, 2019. Timothy will fill the unexpired term of the previous Layperson, which expires in June 2022.

*Congratulations* to Ryan Litz who was appointed by Gov. Kevin Stitt to the Real Estate Appraiser Board effective October 17, 2019. Ryan will fill the unexpired term of the Real Estate Sales seat, which expires in June 2021.

Welcome Timothy and Ryan!



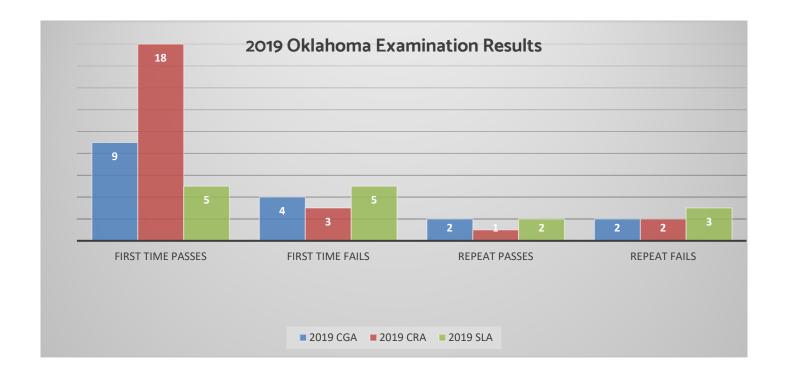
400 NE 50<sup>th</sup> Street, Oklahoma City I Photo Credit Liz Heigle

# **2019 Enforcement Numbers**

Grievances Filed Against Appraisers	55				
Grievances Filed Against Appraisal Management Companies					
Grievances Forwarded to Prosecution	30				
Grievances Dismissed by Probable Cause Committee	8				
2019 Grievances Pending Review	20				
Board Orders Issued	16				

# **Enforcement**

Fines or Costs	14	Letter of Warning	3	Dismissal	1
Corrective Education	6	Surrender	2	Banned from Supervising	1
Probation	5	Suspension	1		



# 2019 Appraiser Population

Trainees		74	State Licensed	89	
Certified Residential		429	Certified General	506	
Non-domestic Certified Residential		55			
Non-domestic Certified General		291			
Applications for Original Licensure or		<u>Upgrade</u>	Applications Approv	<u>red</u>	100%
State Licensed:	8		* Applications Pendi	ing	2
Certified Residential	22				
Certified General	8				

### November 13, 2019 Real Estate Appraiser Board Seminar



Bryan Reynolds/ Photo Credit Eric Schoen



David Bunton/ Photo Credit Eric Schoen



Appraiser Attendees I Photo Credit Eric Schoen



David Bunton/ Photo Credit Eric Schoen

On November 13<sup>th</sup> the Real Estate Appraiser Board sponsored a free continuing education seminar at the Oklahoma History

Center. Each of the speakers put on an excellent presentation for a very full house. Thank you to those that came out!

**7-HOUR USPAP UPDATE**: Each appraiser is required to take the 7-Hour USPAP update on a two-year cycle. In Oklahoma it is an odd-year, even year, cycle. This requirement is unrelated to your three-year continuing education requirement, although you will receive continuing education credit for this course towards your 42-hour total.

The current cycle is **January 1, 2019 to December 31, 2020** and pertains to the 2020-2021 USPAP. Regardless of when you last took the 7-Hour USPAP update, you must complete this course no later than December 31, 2020.

- You must submit proof of completion, in the form of a course completion certificate, no later than close of business on December 31, 2020.
- If you do not take the course timely, or you take the course and do not submit your certificate, you risk being fined or suspended.

## 2020 Board Meeting Schedule

Regular Session Board Meetings are scheduled for the first Friday of the month unless there is a holiday or other conflict with that date. The schedule of 2020 remaining board meetings are:

February 7 March 6

April 3 May 1

June 5 July 10

August 7 September 11

October 9 November 6

December 4

If you wish to attend the February 7 board meeting, please be sure to clarify the address since our actual move date has not been finalized. Beginning in March, board meetings will be held at our new location at 400 NE 50<sup>th</sup> Street in Oklahoma City. This location is just north of the Capitol complex.