



OKLAHOMA INSURANCE DEPARTMENT
STATE OF OKLAHOMA

MEMO

DATE: 8/14/2012
TO: ALL LICENSED PROFESSIONAL EMPLOYER ORGANIZATIONS
FROM: OKLAHOMA INSURANCE DEPARTMENT, MELANIE PAXTON
RE: NOTICE OF ADDITIONAL REQUIREMENTS ADDED TO THE OKLAHOMA PROFESSIONAL EMPLOYER ORGANIZATION RECOGNITION & REGISTRATION ACT

Effective November 1, 2012 there will be several additional requirements that have been added to the Oklahoma Professional Employer Organization Recognition & Registration Act.

Pursuant to Title 40 §600.4 (2) *“A registration shall be considered late thirty (30) days after the renewal date. Any registration received more than thirty (30) days after the renewal date shall be accompanied by a late registration fee of Five Hundred Dollars (\$500)”*.

Pursuant to Title 40 §600.9 *“The Insurance Commissioner may, after notice and opportunity for hearing, refuse to register any person, suspend or revoke the registration of any professional employer organization, or impose administrative fines as provided for in the Oklahoma Professional Employer Organization Recognition & Registration Act if the Commissioner Finds:*

- 1. That the registrant or applicant has violated any of the provisions of this section, rules lawfully promulgated by the Commissioner, or the conditions of financial assurance required by this act;*
- 2. That the registrant or application has engaged in a fraudulent, deceptive, or dishonest practice; or*
- 3. For good and sufficient cause, that the registrant or applicant is unfit to be a professional employer organization within the meaning of this act or if any of the rules lawfully promulgated by the Commissioner”*.

To review the Oklahoma Professional Employer Organization Recognition and Registration Act Sections 600.1-600.9 you can go to our website at www.ok.gov/oid. Under **Public Information, Legal, Statutes and Rules, Statutes-Insurance Code-Title 36**, Click **Up One Level** on the top left side of the page, Scroll down to **Title 40-Labor**, Click **Expand**, Scroll down to Oklahoma Professional Employer Organization Recognition & Registration Act Sections 600.1-600.9.

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