BEFORE THE REAL ESTATE APPRAISER BOARD STATE OF OKLAHOMA

In the Matter of JASON GEISLER,)	
) "	Complaint #10-072
Respondent.)	

CONSENT ORDER FOR RESPONDENT JASON GEISLER

COMES NOW, the Oklahoma Real Estate Appraiser Board ("OREAB"), by and through the Prosecuting Attorney, Stephen McCaleb, and the Respondent, Jason Geisler, and enter into this Consent Order in lieu of a formal administrative hearing pursuant to Okla. Stat. tit. 59 § 858-700 et seq. and Oklahoma Administrative Code § 600:10-1, et seq. All sections of this Consent Order are incorporated together.

AGREED FINDINGS OF FACT

The Respondent and the OREAB hereby agree and stipulate to the following Agreed Findings of Fact in settlement of this matter:

- 1. Respondent is a state licensed appraiser in the State of Oklahoma. Pursuant to Oklahoma law, this level of licensure allows him to "appraise non-complex one to four units having a transaction value less than \$1,000,000 and complex one to four residential units having a transaction value less than \$250,000."
- 2. In August of 2010, Respondent was hired to complete an appraisal for a parcel of property located, as reported by Respondent, at:

These goods are affixed [or will be affixed] to real property more specifically described as A TRACT OF LAND SITUATED IN THE WEST HALF OF THE NORTHWEST QUARTER AND THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SECTION 17, TOWNSHIP 16 NORTH, RANGE 21 WEST OF THE INDIAN MERIDIAN, MORE PARTICULARLY DESCRIBED AS FOLLOWS: BEGINNING AT THE SECTION LINE A DISTANCE OF 3933.06 FEET TO THE SOUTHWEST CORNER OF SAID NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF THE SOUTHWEST QUARTER OR THE SOUTHWEST QUARTER A DISTANCE OF 1311.1 FEET; THENCE NORTHWESTERLY ON A CURVE

TO THE LEFT [RADIUS =1349.72 FEET AND TANGENT = 115 FEET] A DISTANCE OF 72.77 FEET; THENCE NORTHWESTERLY { NORTH 09 34'14" WEST} A DISTANCE OF 2988.47 FEET; THENCE ON A CURVE TO THE LEFT [RADIUS = 711.24 FEET AND TANGENT = 180 FEET A DISTANCE OF 3147.78 FEET; THENCE NORTHWESTERY [NORTH 34 55'37" WEST] A DISTANCE OF 535.37 FEET; THENCE NORTHWESTERLY [NORTH 38 31' 13" WEST] A DISTANCE OF 250.40 FEET TO A POIONT ON THE NORTH BOUNDARY OF THE SAID WEST HALF OF THE NORTHWEST QUARTER; THENCE WEST [NORTH 69 55'39" WEST] ON THE SECTION LINE A DISTANCE OF 223.83 FEET TO THE POINT OF BEGINNING, SAID TRACT CONTAINING 84.7381 ACRES, MORE OR LESS; LESS AND EXCEPT ALL OF THE OIL, GAS, AND OTHER MINERALS; AND

LOTS 1, 2, AND 4, THE NORTHEAST QUARTER, THE EAST HALF OF THE NORTHWEST QUARTER, THE NORTHEAST QUARTER OF THE SOUTHWEST QURTAR AND THE SOUTHEAST QUARTER OF THE SOUTHWEST QUARTER SECTION 18, TOWNSHIP 16 NORTH, RANGE 21 WEST OF THE INDIAN MERIDIAN; CONTAINING 430.63 ACRES, MORE OR LESS; LESS AND EXCEPT AL OF THE OIL, GAS AND OTHER MINERALS; AND

LOT 3, AND THE NORTHEAST QURTER OF THE SOUTHEAST QUARTER OF SECTION 18, TOWNSHIP 16 NORTH, RANGE 21 WEST OF THE INDIAN MERIDIAN; CONTAINING 116.95 ACRES, MORE OR LESS; LESS AND EXCEPT ALL OF THE OIL, GAS AND OTHER MINERALS; AND

LOTS 3 AND 4, AND THE EAST HALF OF THE SOUTHWEST QUARTER, AND ALL OF THE SOUTHEAST QUARTER OF SECTION 7, TOWNSHIP 16 NORTH, RANGE 21 WEST OF THE INDIAN CONTAINING 313.78 ACRES, MORE OR LESS; LESS AND EXCEPT ALL OF THE OIL, GAS AND OTHER MINERALS; AND

THE EAST HALF OF SECTION 10, TOWNSHIP 16 NORTH, RANGE 22 WEST OF THE INDIAN MERIDIAN; CONTAINING 320 ACRES, MORE OR LESS; LESS AND EXCEPT ALL OF THE OIL, GAS AND OTHER MINERALS; TOGETHER WITH ALL THE IMPROVEMENTS THEREON AND TRHE APPURTENANCES THEREUNTO BELONGING, BUT SUBJECT TO THE LAND USE RESTRICTIONS AND EASEMENTS OF RECORD, AND WARRANT THE TITLE TO THE SAME.

3. Respondent prepared and transmitted a report to the client with an effective date of August 6, 2010 and a date signed of August 11, 2010. The report states above Respondent's signature, both on pages 9 and 25, that the report was prepared in conformity with the Uniforma Standards of Professional Appraisal Practice.

- 4. Respondent's client was one half (1/2) of a partnership that was dissolving. The errors contained within the report inflated the value.
 - 5. Errors made in the report included:
 - Respondent added a five percent (5%) premium to the price per acre without sufficient support in the report; and
 - b. Respondent did not employ acceptable methods of depreciating the replacement cost of a metal building with living quarters located on the property.
- 6. Respondent has engaged in an act of real estate appraisal that exceeds the scope of practice permitted by his level of credentialing.

AGREED CONCLUSIONS OF LAW

- 1. That Respondent has violated 59 O.S. § 858-723(C)(6) through 59 O.S. §858-726, in that Respondent violated:
 - a. The Conduct and Management Sections of the Uniform Standards of Professional Appraisal Practice Ethics Rule;
 - The Competency Rule of the Uniform Standards of Professional Appraisal Practice;
 - c. The Scope of Work Rule of the Uniform Standards of Professional Appraisal Practice;
 - d. Standard 1 and Standards Rules 1-1, 1-2, and 1-4; Standard Rule 2 and Standards Rules 2-1 of the Uniform Standards of Professional Appraisal Practice. These include the sub sections of the referenced rules.
- 2. That Respondent has violated 59 O.S. § 858-723(C)(7): "Failure or refusal without good cause to exercise reasonable diligence in developing an appraisal, preparing an appraisal report or communicating an appraisal."

- 4. That Respondent has violated 59 O.S. § 858-723(C)(8): "Negligence or incompetence in developing an appraisal, in preparing an appraisal report, or in communicating an appraisal."
- 5. That Respondent has violated 59 O.S. § 858-723(C)(13), in that Respondent violated 59 O.S. § 858-732(A)(1): "An appraiser must perform ethically and competently and not engage in conduct that is unlawful, unethical or improper. An appraiser who could reasonably be perceived to act as a disinterested third party in rendering an unbiased real property valuation must perform assignments with impartiality, objectivity and independence and without accommodation of personal interests."
- 6. That Respondent has violated 59 O.S. § 858-723(C)(2) and (9) in that Respondent's class of licensure does not allow him to complete commercial appraisals pursuant to 59 O.S. § 858-710(A)(1) and OAC 600:10-1-15.

CONSENT AGREEMENT

The Respondent, by affixing his signature hereto, acknowledges:

- 1. That Respondent has been advised of his right to seek the advice of counsel prior to signing this document;
 - 2. That Respondent possesses the following rights, including but not limited to:
 - The right to a formal fact finding hearing before a disciplinary panel of OREAB;
 - B) The right to a reasonable notice of said hearing;
 - C) The right to be represented by counsel;
 - D) The right to compel the testimony of witnesses;
 - E) The right to cross-examine witnesses against him; and
 - F) The right to obtain judicial review of the final decision of the OREAB.

- 3. That Respondent stipulates to the facts as set forth above and specifically waives his right to contest these findings in any subsequent proceedings before the OREAB and to appeal this matter to the District Court;
- 4. That Respondent consents to the entry of this Consent Order affecting his professional practice of real estate appraising in the State of Oklahoma;
- That Respondent agrees that he will only perform future assignments strictly within the scope of practice limitations of his level of licensure;
- 6. That Respondent agrees and consents that this Consent Order shall not be used by him for purposes of defending any other action initiated by the OREAB regardless of the date of the appraisal; and
 - 7. That all other original allegations in this matter are dismissed.

ORDER

WHEREFORE, on the basis of the foregoing Agreed Findings of Fact and Conclusions of Law, it is Ordered that:

 Respondent, JASON GEISLER, agrees to take the following corrective education class:

OK REAB COURSE		7
NUMBER	HOURS	COURSE NAME
632	30	General Appraiser Sales Comparison Approach

These hours shall be successfully completed within three hundred sixty-five days of the adoption of this order. Certificates of course completion shall be filed in the administrative office of the Board within the time prescribed.

- 2. Respondent, shall pay an administrative fine in the amount of Three Thousand Dollars (\$3,000.00).
- 3. Fines and costs prescribed herein shall be paid in a manner contemplated by Okla. Stat. tit. 59 § 858-723(B)(2) and (4).
- 4. Failure to comply with the provisions of this Order will cause Respondent's license to be suspended instanter until proof of compliance is filed with the OREAB.

DISCLOSURE

Pursuant to the Oklahoma Open Records Act, Okla. Stat. tit. 51 §§24A.1-24A.21, the signed original of this Consent Order shall remain in the custody of OREAB as a public record and shall be made available for public inspection and copying upon proper request.

JASON GEISLER, RESPONDENT

8/8/2011

DATE

CERTIFICATE OF BOARD PROSECUTING ATTORNEY

I believe this Consent Order to be in the best interests of the Oklahoma Real Estate Appraiser Board, the State of Oklahoma, and the Respondent with regard to the violations alleged in the formal Complaint.

STEPHEN MCCALEB, OBA #15649

Board Prosectuor

3625 Northwest 56th, STE 100

Oklahoma City, OK 73112

B-10-201

DATE

IT IS SO ORDERED on this 4th day of September 2011.

CE COMMENTER OF OCLAR

SHANNON N. GABBERT, Secretary

Real Estate Appraiser Board

OKLAHOMA REAL ESTATE APPRAISER BOARD

By:

BRYAN NEAL, OBA #6590

Assistant Attorney General Attorney for the Board

3625 Northwest 56th, STE 100

Oklahoma City, OK 73112

CERTIFICATE OF MAILING

I, Christine McEntire, hereby certify that on the 12th day of September, a true and correct copy of the above and foregoing Consent Order for Respondent, Jason Geisler, was placed in the U.S. Mail by certified mail, return receipt requested to:

Jason A. Geisler

7010 3090 0000 3334 6908

P.O. Box 522 Cordell, Oklahoma 73632

and that copies were forwarded by first class mail to the following:

OFFICE OF THE ATTORNEY GENERAL

Attn: Bryan Neal 313 N.E. 21st Street Oklahoma City, OK 73105

DERRYBERRY & NAIFEH, LLP

Attn: Stephen McCaleb 4800 North Lincoln Blvd. Oklahoma City, Oklahoma 73105

Christine McEntire