



OKLAHOMA INSURANCE DEPARTMENT
STATE OF OKLAHOMA

BULLETIN NO. FIN 2010-01

TO: INSURANCE COMPANIES AND SURPLUS LINES LICENSEES

RE: OPTins

FROM: OKLAHOMA INSURANCE DEPARTMENT

DATE: SEPTEMBER 1, 2010

The Oklahoma Insurance Department has implemented OPTins (Online Premium Tax for Insurance) for Insurance Companies and Surplus Lines Licensees. OPTins, a product of the National Association of Insurance Commissioners (NAIC), has been developed to facilitate Premium Tax and Surplus Lines submission of forms and payments that are due both quarterly and annually.

To enable a smooth transition, the Department will continue to accept paper filings and checks until the third quarter filing but will require the use of OPTins beginning with the fourth quarter filing. We strongly encourage you to begin using OPTins before the deadline.

The steps to submit your tax filing are very simple and require no formal training. Easy to follow instructions are available at: <http://www.optins.org>. Once registered and set up, you will be able to log in, upload your filing forms and submit your payment online. No more paper checks – everything is electronic and tax forms along with the payment are received at the Insurance Department immediately upon submission by the company or licensee.

Using OPTins allows you to save time and ensure that both the forms and payment are received together and on time. To implement OPTins, contact the OPTins Marketing Team at optinsmktg@naic.org or call (816) 783-8787.

Questions or comments applicable to this bulletin should be directed to:

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The Oklahoma Insurance Department encourages readers of this notice to periodically check the Department's web site <http://www.ok.gov/oid/> for news and updates to Bulletins and other relevant material.