

## CARROLL FISHER INSURANCE COMMISSIONER State of Oklahoma

This mailing consists of 2 (two) notices

**First Notice:** 

June 1, 2003

TO: All Insurers Licensed to Transact Business in Oklahoma

FROM: Carroll Fisher, Insurance Commissioner

SUBJECT: Electronic Appointment/Termination of Insurance Producers

## EFFECTIVE SEPTEMBER 1, 2003, THE OKLAHOMA INSURANCE DEPARTMENT WILL ONLY ACCEPT INSURANCE PRODUCER APPOINTMENTS AND TERMINATIONS ELECTRONICALLY.

The Oklahoma Insurance Department already accepts electronic appointments/terminations of insurance producers through the National Insurance Producer Registry (NIPR) and its authorized business partners. In order to take full advantage of the electronic processing of appointments and terminations, effective September 1, 2003, the OID will only accept producer appointments or terminations electronically.

We are in process of acquiring the ability to receive Electronic Funds Transfer (EFT). This will allow OID to make the appointment effective the day it is received electronically.

Any paper appointments or terminations received by OID after September 1, 2003, will be returned.

**Exception:** OID is making an exception to this requirement for those companies that annually appoint and terminate 25 or fewer producers. Any company that does not meet the foregoing exception and feels it will be unable to meet the September 1, 2003, requirement date should contact Phil Marsh and provide adequate documentation as to the inability to comply and request an extension.

NIPR and a list of its authorized business partners for processing appointments and terminations can be accessed through the World Wide Web at <a href="http://www.licenseregistry.com/authorized">http://www.licenseregistry.com/authorized</a> bus partners.htm.

Any questions concerning the new requirements may be directed to Phil Marsh at 405-522-4628 or by e-mail at philmarsh@insurance.state.ok.us.

Thank you for your cooperation.

Carroll Fisher Insurance Commissioner State of Oklahoma