

RULE IMPACT STATEMENT

1. RULE

Proposed PERMANENT rules:

Subchapter 1.	General Provisions
365:1-1-4.1.	Fees [AMENDED]

2. PURPOSE

365: 1-1-4.1 is amended to add language to comply with 59 O.S. § 4003 enacted by the 2018 legislature to allow a one-time license fee waiver to qualifying individuals.

3. CLASSES AFFECTED:

All individuals who receive a license or certification issued by the Oklahoma Insurance Department.

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

No Information

5. CLASSES BENEFITTED:

All individuals who receive a license or certification issued by the Oklahoma Insurance Department.

6. ECONOMIC IMPACT:

Unknown

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

Minimal but unknown

8. SOURCE OF REVENUE:

None

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

None

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Unknown

11. LESS COSTLY/LESS INTRUSIVE METHODS:

Unknown

12. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Unknown

13. EFFECT ON SMALL BUSINESS

Implementation of the proposed rule will not have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

14. DATE PREPARED

February 15, 2019