

RULE IMPACT STATEMENT

1. RULE

Proposed PERMANENT rules:

Appendix C. Excess Consent Rate Application [AMENDED]

2. PURPOSE

The amendment to Appendix C deletes the requirement to submit in duplicate with stamped self-addressed envelope as it is now submitted electronically.

3. CLASSES AFFECTED:

a. Property and Casualty insurers

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

No Information

5. CLASSES BENEFITTED:

a. Property and Casualty insurers

6. ECONOMIC IMPACT:

Unknown

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

None Anticipated

8. SOURCE OF REVENUE:

Normal yearly budgeted funds

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

None

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Unknown

11. LESS COSTLY/LESS INTRUSIVE METHODS:

Unknown

12. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Unknown

13. EFFECT ON SMALL BUSINESS

Implementation of the proposed rule will not have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

14. DATE PREPARED

February 15, 2019