

RULE IMPACT STATEMENT

1. RULE

Proposed PERMANENT rules:

- Subchapter 5. Minimum Standards; Contract Guidelines
- Part 13. Medicare Supplement Insurance Minimum Standards
- 365:10-5-123. Definitions [AMENDED]
- 365:10-5-127.1. Benefit standards for 2010 Standardized Medicare Supplement Benefit Plan policy or certificates issued for delivery on or after June 1, 2010 [AMENDED]
- 365:10-5-128.2. Standard Medicare Supplement Benefit Plans for 2010 Standardized Medicare Supplement Benefit plan Policies or Certificates issued for delivery on or after June 1, 2010. [AMENDED]
- 365:10-5-128.4. Standard Medicare Supplement Benefit Plans for 2020 Standardized Medicare Supplement Benefit Plan Policies or Certificates Issues for Delivery to Individuals Newly Eligible for Medicare on or After January 1, 2020 [NEW]
- 365:10-5-132. Filing and approval of policies and certificates and premium rates [AMENDED]

2. PURPOSE

The proposed amendments to Part 13 of Subchapter, 5 Medicare Supplement Insurance Minimum Standards, 365:10-5-123 through 132, update the regulation to the most recent National Association of Insurance Commissioners' model regulation and implement federal mandates.

3. CLASSES AFFECTED:

- a. Life, Health & Accident insurers
- b. Consumers

4. COST IMPACTS ON PRIVATE OR PUBLIC ENTITIES:

No Information

5. CLASSES BENEFITTED:

- a. Life, Health & Accident insurers
- b. Consumers

6. ECONOMIC IMPACT:

Unknown

7. PROBABLE COST TO AGENCY AND EFFECT ON STATE REVENUES:

None Anticipated

8. SOURCE OF REVENUE:

Normal yearly budgeted funds

9. MEASURES TAKEN TO MINIMIZE COMPLIANCE COSTS:

None

10. EFFECT ON THE PUBLIC HEALTH, SAFETY AND ENVIRONMENT:

Unknown

11. LESS COSTLY/LESS INTRUSIVE METHODS:

Unknown

12. EFFECT ON PUBLIC HEALTH, SAFETY, AND ENVIRONMENT IF RULE NOT IMPLEMENTED:

Unknown

13. EFFECT ON SMALL BUSINESS

Implementation of the proposed rule will not have an adverse effect on small business as provided by the Oklahoma Small Business Regulatory Flexibility Act.

14. DATE PREPARED

February 15, 2019