



# OKLAHOMA REAL ESTATE APPRAISER BOARD

## *Newsletter*

January, 2019  
Volume 51



Rendering of the Oklahoma Insurance Department's new office building

### **The Real Estate Appraiser Board is moving!**

The Oklahoma Insurance Department held a Groundbreaking Ceremony for the new building on November 26, 2018 which was attended by Governor Fallin, then Commissioner-Elect Mulready, Commissioner Doak and Commissioner Holland as well as a number of other legislative guests and Insurance Department staff. The new building will be located at 400 NE 50<sup>th</sup> Street in Oklahoma City, just north of the Capitol complex. The Insurance Department anticipates moving in late Summer or early Fall of 2019.

### **BOARD MEMBERS**

Commissioner Glen Mulready, Chair	
Stephen C. Walton, Appraiser Member, Vice	2021
Lee R. Caesar, Jr., Appraiser Member	2023
Patricia G. Broome, Banking Member	2022
Shelley Pruitt, Layperson	2022
Becky Zarecki, Real Estate Member	2021
Ted Smith, Appraiser Member	2020
Betty J. Cagle, Appraiser Member	2019

### **Board Staff:**

Christine McEntire, Director  
Eric Schoen, Administrative Officer  
Kayla Dekat, Legal Secretary

# Welcome

## Insurance Commissioner Mulready

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Glen Mulready became the 13th Oklahoma insurance commissioner after receiving 62 percent of the vote. He was sworn into office on January 14, 2019.

Glen is a recognized leader and champion in the insurance industry. Starting as a broker in 1984, Glen rose to serve at the executive level of the two largest health insurance companies in Oklahoma. In 2007, he joined Benefit Plan Strategies, a company helping businesses provide employee benefits and health insurance to their employees.

Glen has served as President of both the Tulsa and Oklahoma State Health Underwriters Associations and has been named State Health Underwriter of the Year.

In 2010, Glen successfully ran for state representative and quickly became the point person for the House of Representatives on insurance issues and was appointed chairman of the Insurance Committee after the 2014 elections. In this role, Glen passed legislation which resulted in more insurance companies offering service in the state, and he reformed the state employee insurance program to save Oklahoma millions of dollars a year while also saving thousands of dollars for those families. In addition, Glen authored and passed a plan which, when fully implemented, could save taxpayers one billion dollars in the state's Medicaid program over 10 years. These successes led to Glen being tapped for the leadership position of Majority Floor Leader in 2017.

Glen and Sally, his wife of 30 years, are the proud parents of three teenage sons, Sam, Jake and Will. In 2008, Glen and Sally were the recipients of Leadership Tulsa's Paragon Award for their work with Big Brothers Big Sisters. Glen is very active in the community having served on numerous boards and committees including Big Brothers Big Sisters, the Juvenile Diabetes Research Fund, March of Dimes, Shepherds Fold Ranch Christian Summer Camp, Crime Commission and Tulsa Tough.



**FREQUENTLY ASKED QUESTIONS**

**Q. Why does the ASC show me as expired when I paid my license before it was due?**

A. The National Registry is not based on real-time data. This agency sends a data report to the Appraisal Subcommittee on a weekly basis. It could take up to 24 hours to show the current information.

**Q. Why does the ASC have a different expiration date than the one that I was issued?**

A. The Board issues credentials for three years, but you only pay licensing fees for one year at a time. When you pay your annual licensing fees, which includes your National Registry fee, the National Registry is updated, and the ASC advances your registry expiration date by one (1) year. They do not utilize the expiration date that is issued to you by this office.

**Q. Why did HUD/FHA remove me from their rosters?**

A. HUD and FHA retrieve their information from the Appraisal Subcommittee (please refer to previous questions). Please be aware that this office has no interface with HUD or FHA; if you have additional questions concerning those agencies, please refer all inquiries to the appropriate entity.

**Q. How much continuing education do I have to complete and when it is due?**

A. Each appraiser is required to complete 42 hours of continuing education during your three-year licensure cycle. Your license expiration date can be found on your paper license. Up to half of those hours may be taken online, but that is not required. It is required that you take at least 21 hours of LIVE continuing education. Online synchronous webinars will count towards your live education requirement. Separately, your USPAP update course is required every two years. Depending on your when you take your USPAP update course, and dependent on your expiration date, you may have two USPAP updates in one three-year cycle. As long as these are different versions of the USPAP update, you will get credit for them, as they are not considered duplicative.

The following education providers are now approved to teach appraisal education in Oklahoma:

**A Noble Education**                      Provider #APP197                      Contact: Lori Noble                      304-573-2357

Click [here](#) to find a full list of approved education providers and courses.

**COURSE ANNOUNCEMENTS – LIVE CONTINUING EDUCATION**

<b>Course Provider</b>	<b>Course Title</b>	<b>Date</b>	<b>Location</b>	<b>CE Hours</b>
Appraisal Institute	Ignorance Isn't Bliss	March 1	OKC	4 CE

\* Contact Susan Lamkin at (918) 557-9148

### **2019 Board Chair and Committee Appointments**

At its December 5, 2018 board meeting, the Board voted to reappoint Stephen C. Walton as its Vice-Chairman for the calendar year 2019. Co-chair appointments were also voted on for each of the three committees that serve the Board. Lee Caesar, Jr. and Becky Zarecki will serve as co-chairs of the Education, Experience and Testing Committee. Shelley Pruitt and Betty Cagle will serve as co-chairs of the Legislation and Rules Committee. Ted Smith and Patricia Broome will serve as co-chairs of the Standards and Disciplinary Procedures Committee. If you would like to review the entire roster for each committee, you will find it posted to the REAB website under Standing Committees or at the following link: <https://www.ok.gov/oid/documents/18-12-06%202019%20Standing%20Committees.pdf>

**Effective November 1, 2018**, pursuant to 59 O.S. 4003, a one-time, *one-year waiver of fees may be granted to low-income individuals associated with an application for a new license, renewal or reinstatement of an existing or inactive license. Low-income individuals must show satisfactory evidence either of:*

- i. *he or she is enrolled in a state or federal government assistance program designed to assist underprivileged or low income individuals and families; or*
- ii. *his or her household adjusted gross income falls below 140% of the federal poverty line.*

*Please contact Board staff for guidance.*

Beginning in January 2019, Board meetings will be held on Fridays.  
See the posted board meeting dates for 2019 below.

### **2019 Board Meeting Schedule**

*February 1*

*March 1*

*April 5*

*May 3*

*June 7*

*July 12*

*August 9*

*September 6*

*October 4*

*November 1*

*December 6*

*Board Meetings begin at 9:30 a.m. in the Public Conference Room of the OID.*

**2018 Enforcement Numbers**

Grievances Filed Against Appraisers	30	Total Disciplinary Orders Issued	21
Grievances Filed against AMCs	10	Fines and Costs	22
Grievances Forwarded to Prosecution	8	Corrective Education	13
Grievances Dismissed by PCC	11	Probation	8
Letters of Warning	3	Other Limitations	6
Non Disciplinary Letters of Concern	6	Suspension	2
2018 Grievances Pending PCC Review	12	Revocation	2
		Dismissal	1

**2018 Licensing Numbers**

**Total Appraiser Population:**

Trainees	80		
State Licensed	95		
Certified Residential	427	Non-Domestic Certified Residential	61
Certified General	499	Non-Domestic Certified General	275

**Applications for Upgrade:**

State Licensed	6
Certified Residential	17
Certified General	
Upgrade Applications Approved	21
Upgrade Applications Denied	1
Upgrade Applications Pending	9
Pass Approval Percentage	95%