BEFORE THE INSURANCE COMMISSIONER OF THE ANDREAD AHOMA

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STATE OF OKLAHOMA, ex rel. JOHN D. DOAK, Insurance Commissioner,)		OKLAHONA SION
Petitioner,)		VER
VS.)		
)	Case No. 15-0110-DIS	
RICO PETERSON, a licensed bail bondsman in)		
the State of Oklahoma,)		
Respondent.)		

CONDITIONAL ADMINISTRATIVE ORDER AND NOTICE OF RIGHT TO BE HEARD

COMES NOW the State of Oklahoma, ex rel. John D. Doak, Insurance Commissioner, by and through counsel and alleges and states as follows:

JURISDICTION

- 1. John D. Doak is the Insurance Commissioner of the State of Oklahoma and as such is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101-7301, and the Oklahoma Bail Bond Act, 59 O. S. §§ 1301-1340.
- Respondent Rico Peterson ("Respondent") is a licensed bail bondsman in the State of 2. Oklahoma holding license number 100135841.

FINDINGS OF FACT

- 1. Respondent submitted his November 2014 American Contractors Indemnity Company report to the Oklahoma Insurance Department ("Department") on Tuesday, December 16, 2014 — 1 day after the report was due on Monday, December 15, 2014.
- Respondent previously has had three (4) occurrences of submitting reports to the 2. Department untimely.

CONCLUSIONS OF LAW

- 1. Respondent has violated 59 O.S. § 1310(A)(24) for failing to file a report as required by Section 1314.
- 2. Respondent has violated 59 O.S. § 1314(B), which states that "monthly reports shall be submitted electronically to the Insurance Commissioner by the fifteenth day of each month."
- 3. Pursuant to 59 O.S. § 1310(B), "any person violating any provision of Sections 1301 through 1340 of this title may be subject to a civil penalty of not less than Two Hundred Fifty Dollars (\$250.00) nor more than Two Thousand Five Hundred Dollars (\$2,500.00) for each occurrence."

ORDER

IT IS THEREFORE ORDERED that Rico Peterson is CENSURED and FINED Five Hundred Dollars (\$500.00).

Respondent is further notified that he may request a hearing within 30 days of the receipt of this Order concerning this action, and upon such request, the Oklahoma Insurance Department shall conduct a hearing before an independent hearing examiner. A request for hearing shall be made in writing to Dan R. Byrd, Oklahoma Insurance Department, Legal Division, 3625 NW 56th St., Suite 100, Oklahoma City, Oklahoma 73112, and <u>state the basis for requesting the hearing</u>.

If Respondent does not request a hearing within the 30 days allotted, this Order shall become a FINAL ORDER on the 31st day following the receipt of the Order.

WITNESS My Hand and Official Seal this 3rd day of February, 2015.





JOHN D. DOAK INSURANCE COMMISSIONER STATE OF OKLAHOMA

Dan R. Byrd Assistant General Counsel 3625 NW 56th Street, Suite 100 Oklahoma City, Oklahoma, 73112 Tel. (405) 522-6330 Fax (405) 522-0125

CERTIFICATE OF MAILING

I hereby certify that a true and correct copy of the above and foregoing *Conditional Administrative Order and Notice of Right to Be Heard* was mailed certified, return receipt requested, on this 310 day of February, 2015, to:

Rico Peterson 809 N. Classen Blvd. Oklahoma City, OK 73106-7223

CERTIFIED MAIL NO: 7014 2870 0000 5493 3665

Dan R. By



SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY		
 Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece, or on the front if space permits. 	A. Signature X		
Article Addressed to: OKŁAHOMA INDURAN.	D. Is delivery address different from item 1? Yes		
Rico Peterson 809 N. Classen Blvd. Oklahoma City, OK 73106-7223 Legal D	4 2015 Vision		
15-0110-DIS/DRB(mt) (Cond.Adm.Ord. ~2-3-15)	3. Service Type Certified Mail □ Priority Mail Express □ Registered □ Return Receipt for Merchandise □ Insured Mail □ Collect on Delivery		
	4. Restricted Delivery? (Extra Fee)		
2. Article Number (Transfer from service label) 7014 287	0 0000 5493 3665		
PS Form 3811, July 2013 Domestic Return Receipt			