

BEFORE THE INSURANCE COMMISSIONER OF THE
STATE OF OKLAHOMA

FILED

OCT 07 2014

STATE OF OKLAHOMA, ex rel. JOHN D.)
DOAK, Insurance Commissioner,)
Petitioner,)
vs.)
RICO PETERSON, a licensed bail bondsman in)
the State of Oklahoma,)
Respondent.)

INSURANCE COMMISSIONER
OKLAHOMA

Case No. 14-0976-DIS

CONDITIONAL ADMINISTRATIVE ORDER
AND NOTICE OF RIGHT TO BE HEARD

COMES NOW the State of Oklahoma, ex rel. John D. Doak, Insurance Commissioner, by and through counsel and alleges and states as follows:

JURISDICTION

1. John D. Doak is the Insurance Commissioner of the State of Oklahoma and as such is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101-7301, and the Oklahoma Bail Bond Act, 59 O. S. §§ 1301-1340.
2. Respondent Rico Peterson ("Respondent") is a licensed bail bondsman in the State of Oklahoma holding license number 100135841.

FINDINGS OF FACT

1. Respondent submitted his June 2014 American Contractors Indemnity Company ("ACIC"), June 2014 Lexington National Insurance Corporation ("LNIC") and June 2014 United States Fire Insurance Company ("USFIC") reports to the Oklahoma Insurance Department ("Department") on Sunday, July 20, 2014 - 5 days after the reports were due on Tuesday, July 15, 2014.
2. Respondent submitted his July 2014 ACIC, July 2014 LNIC and July 2014 USFIC

reports to the Department on Monday, August 18, 2014 – 3 days after the reports were due on Friday, August 15, 2014.

3. Respondent submitted his August 2014 ACIC, August LNIC and August 2014 USFIC reports to the Department on Wednesday, September 17, 2014 - 2 days after the reports were due on Monday, September 15, 2014.

CONCLUSIONS OF LAW

1. Respondent has violated 59 O.S. § 1310(A)(24) for failing to file a report as required by Section 1314.

2. Respondent has violated 59 O.S. § 1314(B), which states that “monthly reports shall be submitted electronically to the Insurance Commissioner by the fifteenth day of each month.”

3. Pursuant to 59 O.S. § 1310(B), “any person violating any provision of Sections 1301 through 1340 of this title may be subject to a civil penalty of not less than Two Hundred Fifty Dollars (\$250.00) nor more than Two Thousand Five Hundred Dollars (\$2,500.00) for each occurrence.”

ORDER

IT IS THEREFORE ORDERED that Rico Peterson is CENSURED and FINED Two Hundred Fifty Dollars (\$250.00).

Respondent is further notified that he may request a hearing within 30 days of the receipt of this Order concerning this action, and upon such request, the Oklahoma Insurance Department shall conduct a hearing before an independent hearing examiner. A request for hearing shall be made in writing to Dan R. Byrd, Oklahoma Insurance Department, Legal Division, 3625 NW 56th St., Suite 100, Oklahoma City, Oklahoma 73112, and **state the basis for requesting the hearing**.

If Respondent does not request a hearing within the 30 days allotted, this Order shall

become a FINAL ORDER on the 31st day following the receipt of the Order.

WITNESS My Hand and Official Seal this 7th day of October, 2014.



JOHN D. DOAK
INSURANCE COMMISSIONER
STATE OF OKLAHOMA

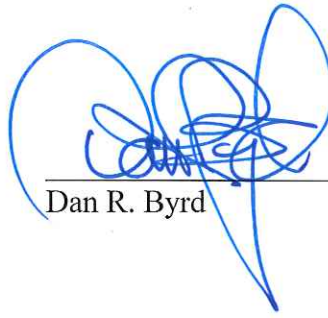
A handwritten signature in blue ink, appearing to read "Dan R. Byrd", is written over a horizontal line. The signature is stylized and loops around the line.

Dan R. Byrd
Assistant General Counsel
3625 NW 56th Street, Suite 100
Oklahoma City, Oklahoma, 73112
Tel. (405) 522-6330
Fax (405) 522-0125

CERTIFICATE OF MAILING

I hereby certify that a true and correct copy of the above and foregoing *Conditional Administrative Order and Notice of Right to Be Heard* was mailed certified, return receipt requested, on this 7th day of October, 2014, to:

Rico Peterson
809 N. Classen Blvd.
Oklahoma City, OK 73106-7223

A handwritten signature in blue ink, appearing to be 'Dan R. Byrd', is written over a horizontal line. The signature is highly stylized and scribbled.

Dan R. Byrd

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CERTIFIED MAIL™ RECEIPT
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 Street, Apt. No.,
 or PO Box No.
 City, State, ZIP+4

Rico Peterson
 809 N. Classen Blvd.
 OKC, OK 73106-7223
sms/14-0976-DIS/Cond Ord

PS Form 3800, August 2006 See Reverse for Instructions

SENDER: COMPLETE THIS SECTION

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Rico Peterson
 809 N. Classen Blvd.
 OKC, OK 73106-7223
sms/14-0976-DIS/Cond Ord

COMPLETE THIS SECTION ON DELIVERY

A. Signature Agent Addressee
 X *Rico Peterson*

B. Recipient (Printed Name) Agent Addressee
Rico Peterson

C. Date of Delivery
 10/14/11

Do delivery address different from item 1? Yes No
 If YES, enter delivery address below:

3. Service Type
 Certified Mail Express Mail
 Registered Return Receipt for Merchandise
 Insured Mail C.O.D.

4. Restricted Delivery? (Extra Fee) Yes

OCT 16
 Legal Division

2. Article Number (Transfer from service label) **7014 0150 0001 9588 2449**