BEFORE THE INSURANCE COMMISSIONER OF THE STATE OF OKLAHOMA

STATE OF OKLAHOMA		FILE
STATE OF OKLAHOMA, ex rel. JOHN D. DOAK, Insurance Commissioner, Petitioner, vs. RICO MARCEL PETERSON, a licensed bail bondsman in the State of Oklahoma, Respondent.)) Case No. 13-0328-DIS)	APR 0 4 2013 INSURANCE COMMISSIONER OKLAHOMA

CONDITIONAL ADMINISTRATIVE ORDER AND NOTICE OF RIGHT TO BE HEARD

COMES NOW the State of Oklahoma, ex rel. John D. Doak, Insurance Commissioner, by and through counsel and alleges and states as follows:

JURISDICTION

- 1. John D. Doak is the Insurance Commissioner of the State of Oklahoma and as such is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101-7301, and the Oklahoma Bail Bond Act, 59 O. S. §§ 1301-1340.
- 2. Rico Marcel Peterson ("Respondent") is a licensed bail bondsman in the State of Oklahoma holding license number 100135841.

FINDINGS OF FACT

- 1. On February 15, 2013, Respondent submitted to the Oklahoma Insurance Department ("Department") his January 2013 United States Fire Insurance Company report.
- 2. Respondent submitted with the report an Electronic Funds Transfer ("EFT") of Seventy-Five Dollars and Ninety-Six Cents (\$75.96).
- 3. On February 28, 2013, the Oklahoma State Treasurer charged the EFT back to the Department as "Not Sufficient Funds."
- 4. On March 6, 2013, Department staff sent Respondent a letter by certified mail, with return receipt requested, informing Respondent of the charge back and requesting that the funds be

replaced and a service fee of \$25.00 be paid within five days of receipt of the letter.

5. On March 20, 2013, Respondent replaced the EFT and paid the service fee owed.

CONCLUSIONS OF LAW

1. Respondent has violated 59 O.S. § 1310(A)(27) by uttering insufficient funds to the Commissioner.

ORDER

IT IS THEREFORE ORDERED that Rico Marcel Peterson is CENSURED.

Respondent is further notified that he may request a hearing within 30 days of the receipt of this Order concerning this action and upon such request the Oklahoma Insurance Department shall conduct a hearing before an independent hearing examiner. A request for hearing shall be made in writing to Buddy Combs, Oklahoma Insurance Department, Legal Division, 3625 NW 56th Suite 100, Oklahoma City, Oklahoma 73112, and give an explanation of Respondent's actions described herein and any defenses thereto.

If Respondent fails to request a hearing within 30 days of receipt of this Order, this Order shall become a **FINAL ORDER** on the 31st day.

WITNESS My Hand and Official Seal this 4th day of April, 2013.

COMMISSO DER FUITA

JOHN D. DOAK INSURANCE COMMISSIONER STATE OF OKLAHOMA

Buddy Combs

Assistant General Counsel

3625 NW 56th Street, Suite 100

Oklahoma City, Oklahoma, 73112

Tel. (405) 521-2746

Fax (405) 522-0125

CERTIFICATE OF MAILING

I hereby certify that a true and correct copy of the above and foregoing *Conditional Administrative Order and Notice of Right to be Heard* was mailed certified, with return receipt requested, on this _______ day of April, 2013, to:

Rico Marcel Peterson 623 W. 6th Ave. Stillwater, OK 74074-4558

Buddy Combs



SENDER: COMPLETE THIS SECTION	COMPLETE THIS SECTION ON DELIVERY
 Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired. Print your name and address on the reverse so that we can return the card to you. Attach this card to the back of the mailpiece or on the front if space permits. 	A. Signature Agent Addressee B. Received by (Printed Name) C. Date of Delivery
1. Article Addressed to: OKLAHOMA INSURAN Rico Marcel Peterson 623 W. 6th Ave.	D. Is delivery address different from Item 1?
Stillwater, OK 74074-4558 rlg/13-0328-DIS/Cond.Admin.Ord.	SDIService Type Certified Mail Registered Return Receipt for Merchandise Insured Mail C.O.D. Restricted Delivery? (Extra Fee)
2. Article Number (Transfer from service label) 7 0 0 1 0 3	20 0003 9966 7234
PS Form 3811, February 2004 Domestic Retu	urn Receipt 102595-02-M-1540