

**BEFORE THE INSURANCE COMMISSIONER OF THE  
STATE OF OKLAHOMA**

**FILED**

MAR 08 2013

INSURANCE COMMISSIONER  
OKLAHOMA

STATE OF OKLAHOMA, ex rel. JOHN D. DOAK, )  
Insurance Commissioner, )  
)  
Petitioner, )  
vs. )  
)  
RICO MARCEL PETERSON, a licensed bail )  
bondsman in the State of Oklahoma, )  
)  
Respondent. )

Case No. 13-0193-DIS

**CONDITIONAL ADMINISTRATIVE ORDER  
AND NOTICE OF RIGHT TO BE HEARD**

COMES NOW the State of Oklahoma, ex rel. John D. Doak, Insurance Commissioner, by and through counsel and alleges and states as follows:

**JURISDICTION**

1. John D. Doak is the Insurance Commissioner of the State of Oklahoma and as such is charged with the duty of administering and enforcing all provisions of the Oklahoma Insurance Code, 36 O.S. §§ 101-7301, and the Oklahoma Bail Bond Act, 59 O. S. §§ 1301-1340.
2. Rico Marcel Peterson (“Respondent”) is a licensed bail bondsman in the State of Oklahoma holding license number 100135841.

**FINDINGS OF FACT**

1. On December 19, 2012, Respondent submitted to the Oklahoma Insurance Department (“Department”) his November 2012 United States Fire Insurance Company report.
2. Respondent submitted with the report an Electronic Funds Transfer (“EFT”) of Two Hundred Five Dollars and Twenty Cents (\$205.20).
3. On January 2, 2013, the Oklahoma State Treasurer charged the EFT back to the Department as “Not Sufficient Funds.”

4. On February 8, 2013, Department staff sent Respondent a letter by certified mail, with return receipt requested, informing Respondent of the charge back and requesting that the funds be replaced and a service fee of \$25.00 be paid within five days of receipt of the letter. The certified letter was signed for on February 11, 2013.

5. As of the date of this Order, Respondent has not replaced the insufficient EFT.

#### **CONCLUSIONS OF LAW**

1. Respondent has violated 59 O.S. § 1310(A)(27) by uttering insufficient funds to the Commissioner.

2. Respondent has violated 59 O.S. § 1310(A)(21) by failing to respond to a properly mailed notification within a reasonable amount of time.

#### **ORDER**

**IT IS THEREFORE ORDERED that Rico Marcel Peterson is CENSURED and FINED Two Hundred Fifty Dollars (\$250.00).**

**IT IS FURTHER ORDERED that Rico Marcel Peterson shall replace the insufficient EFT and pay the service fee owed. The total amount owed to the Department in this case, independent of the fine ordered above, is Two Hundred Thirty Dollars and Twenty Cents (\$230.20).**

Respondent is further notified that he may request a hearing within 30 days of the receipt of this Order concerning this action and upon such request the Oklahoma Insurance Department shall conduct a hearing before an independent hearing examiner. A request for hearing shall be made in writing to Buddy Combs, Oklahoma Insurance Department, Legal Division, 3625 NW 56<sup>th</sup> Suite 100, Oklahoma City, Oklahoma 73112, and give an explanation of Respondent's actions described

herein and any defenses thereto.

If Respondent fails to request a hearing within 30 days of receipt of this Order, this Order shall become a **FINAL ORDER** on the 31<sup>st</sup> day and the fine ordered herein shall be due.

If Respondent fails to replace the EFT and pay the service fee owed, Respondent's license shall be **SUSPENDED** on the 31<sup>st</sup> day after receipt of this Order.

WITNESS My Hand and Official Seal this 8<sup>th</sup> day of March, 2013.



JOHN D. DOAK  
INSURANCE COMMISSIONER  
STATE OF OKLAHOMA

Buddy Combs  
Buddy Combs  
Assistant General Counsel  
3625 NW 56<sup>th</sup> Street, Suite 100  
Oklahoma City, Oklahoma, 73112  
Tel. (405) 521-2746  
Fax (405) 522-0125

**CERTIFICATE OF MAILING**

I hereby certify that a true and correct copy of the above and foregoing *Conditional Administrative Order and Notice of Right to be Heard* was mailed certified, with return receipt requested, on this 8<sup>th</sup> day of March, 2013, to:

Rico Marcel Peterson  
1209 S. Main  
Stillwater, OK 74074

Buddy Combs  
Buddy Combs



**Insurance Commissioner**  
 Oklahoma Insurance Department  
 5 Corporate Plaza  
 3625 N.W. 56th St., Ste. #100  
 Oklahoma City, OK 73112-4511

**CERTIFIED MAIL**



7001 0320 0003 9966 9344

Rico Marcel Peterson  
 1209 S. Main  
 Stillwater, OK 74074

RECEIVED  
 OKLAHOMA INSURANCE DEPARTMENT

APR 08 2013

Legal Division

Name MAR 12 2013  
 1st Notice  
 2nd Notice 3-28  
 Return 4-1

NIXIE 731 DE 1009 0104/04/13  
 RECEIVED TO ORDER  
 OKLAHOMA  
 RECEIVED TO ORDER  
 BC: 73112451125 \*2457-03523-04-02

73112451125



U.S. POSTAGE PITNEY BOWES  
 ZIP 73112 \$006.57<sup>0</sup>  
 02 1W  
 0001363374MAR 08 2013

PLACE STICKER AT TOP OF ENVELOPE TO THE RIGHT OF THE RETURN ADDRESS. FOLD AT DOTTED LINE.

**SENDER: COMPLETE THIS SECTION**

- Complete items 1, 2, and 3. Also complete item 4 if Restricted Delivery is desired.
- Print your name and address on the reverse so that we can return the card to you.
- Attach this card to the back of the mailpiece, or on the front if space permits.

1. Article Addressed to:

Rico Marcel Peterson  
 1209 S. Main  
 Stillwater, OK 74074  
 sms/13-0193-DIS/Cond Ord.

APR 08 2013

Legal Division

**COMPLETE THIS SECTION ON DELIVERY**

- A. Signature
- B. Received by (Printed Name)
- C. Date:

D. Is delivery address different from item 1?

If YES, enter delivery address below:

3. Service Type
- Certified Mail
  - Registered
  - Insured Mail
  - Express Mail
  - Return Receipt for Me
  - C.O.D.
4. Restricted Delivery? (Extra Fee)

2. Article Number **7001 0320 0003 9966 9344**

(Transfer from service label)

PS Form 3811, February 2004 Domestic Return Receipt

102595-02-M-1540

**U.S. Postal Service**  
**CERTIFIED MAIL RECEIPT**  
 (Domestic Mail Only. No Insurance Coverage Provided)

OFFICIAL RECEIPT

Postage	\$
Certified Fee	
Return Receipt Fee (Endorsement Required)	
Restricted Delivery Fee (Endorsement Required)	
Total Postage	



Sent To: Rico Marcel Peterson  
 1209 S. Main  
 Stillwater, OK 74074  
 sms/13-0193-DIS/Cond Ord.

Street, Apt., No. or PO Box No.  
 City, State, Zip

PS Form 3800, January 2001

See Reverse for Instructions

